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MESSAGE FROM CHAIRMAN

Ladies and Gentlemen.

In 2007, one year after VietNam became an official member of the World Trade Organization (WTO), all sectors of VietNam economy have been growing. Particularly, the year 2007 was a very successful year in DongA Bank's development history. In 2007, on the occasion of its 15th anniversary (01/7/1992 – 01/7/2007), DongA Bank officially unveiled the new logo expressing the Bank's new vision, new strategy and new objectives, all of which affirm the determination to thrive in the new stage with new opportunities.

DongA Bank's accomplishment exceeded the business plan determined by the Shareholders' Meeting at the beginning of 2007, achieved high growth rates in comparison with 2006, some of which have doubled compared with the former year. This affirms that DongA Bank has been in the right track of the strategy to become a modern retail bank.

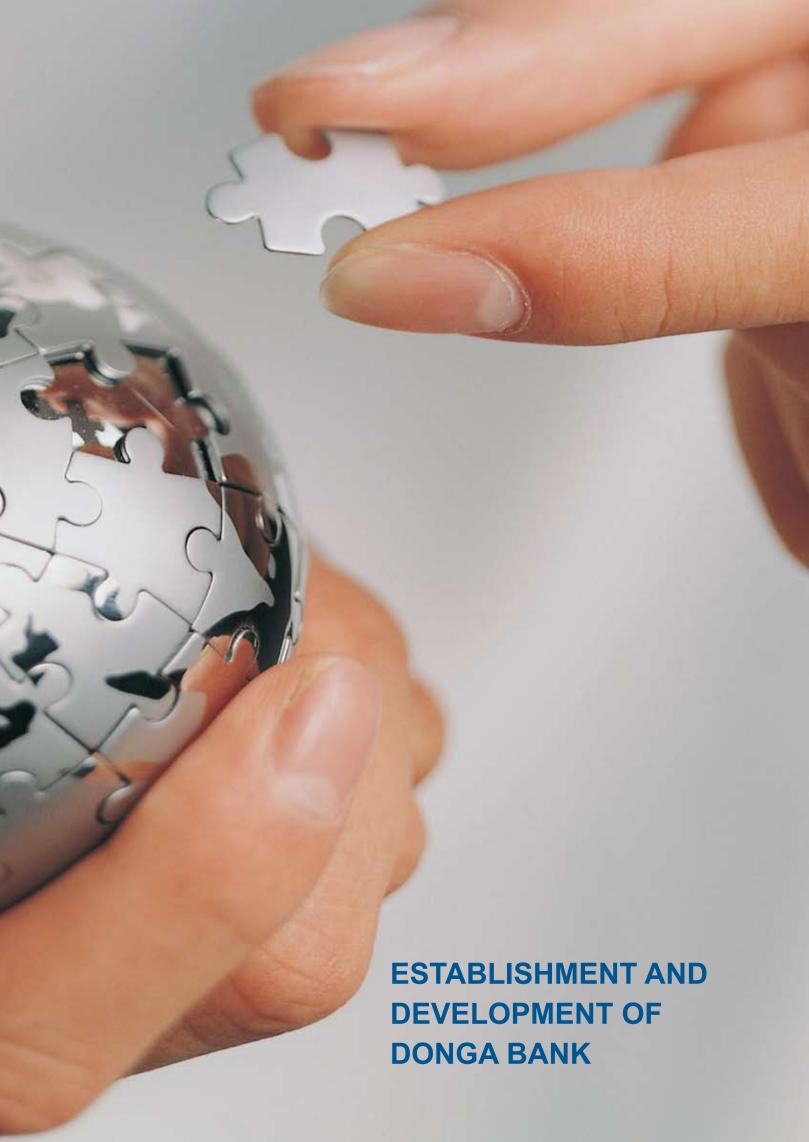
For DongA Bank to be able to achieve these results, we have received valuable supports and trusts from our precious customers, shareholders, various organizations, governmental bodies, and the unions. On behalf of the Board of Directors, the Board of Management, and the entire DongA Bank staff, we would like to thank all of you and wish you every success and health.

In 2008, the Board of Directors will continue to perform the role of overseeing the growth strategy, enhancing the management and execution mechanism, with the best efforts of the entire DongA Bank's staff. We will provide more products and services to serve customers better and to bring more benefits to shareholders and customers.

Mr. Pham Van Bu / Chairman

DongA Bank's accomplishment exceeded the business plan determined by the shareholders' Meeting at the beginning of 2007





OVERVIEW OF DONGA BANK AND HISTORY OF DEVELOPMENT



DongA Commercial Joint Stock Bank (DongA Bank) (former English name Eastern Asia Commercial Bank) was established on July 1st, 1992

DongA Commercial Joint Stock Bank (DongA Bank) (former English name Eastern Asia Commercial Bank) was established on July 1st, 1992, being the first bank established in accordance with the bank legislation in 1992. The chartered capital was VND 20 billions (in which 80% belongs to legal entities), with 3 main departments including Credit, Treasury and Trading.

December 31st, 2007, the Bank's chartered capital increased to VND 1,600 billions, with the total assets of VND 27,424 billions. Operation network has been on a nationwide scale, providing a full range of products and services of a modern bank. Total number of employees was 2,677. The business operation performance has continuously been growing since the establishment.

Major legal entity shareholders

Ho Chi Minh City Party Committee. Phu Nhuan Jewelry Joint Stock Company

Operating network

DongA Bank's operating network has covered 40 cities and provinces of the country, including one Head Office, Ho Chi Minh City Main Transaction Office, 27 branches, and 79 sub-branches (Not including the network of DongA Money Transfer Company)

848 Automated Teller Machines (ATMs) 800 Points of Sales (POS) terminals.

Subsidiaries

DongA Money Transfer Company (One Head Office and 7 branches)

DongA Securities Company (02 stock exchange floors in Ho Chi Minh and Ha Noi, a sub-company: DongA Securities Fund Management Limited Company)

Quality Management System

Banking operation has been standardized in accordance with ISO 9001:2000

Technology

In 2003, DongA Bank initiated a banking technology innovation project and officially applied the new management software (Core-baking) of I-Flex Solutions in the entire DongA Bank network in June 2006. With the success of the innovation project and infrastructure completion, DongA Bank has been able to provide wider range of services, meeting financial needs of every customer from individuals to businesses. Particularly, DongA Bank has been able to provide banking services anytime, anywhere through online system of the entire bank'straditional network, automated network, and electronic network.

BUSINESS OPERATION HIGHLIGHTS IN THE LAST 15 YEARS





1993: Officially launched international payments services, domestic express money transfer, payroll service; DongA Bank was the first bank providing installment loans to business owners at local markets.

1995: Became the sole partner of Swedish International Development Co-operation Agency (SIDA) in financing small to medium enterprises (SMEs) in VietNam with the total credit line of USD one million.

1998: Became one of the two joint stock commercial banks in VietNam receiving subsidized capital from the Rural Development Fund of the World Bank (RDF)

2000: Became an official member of the Society for Worldwide Interbank Financial Telecommunication (SWIFT) in September, 2000.

2001: Established DongA Money Transfer Co., Ltd. Applied the Quality Management System ISO 9001:2000 into the bank operation successfully.

2002: Established DongA Bank Card Center and officially issued DongA Bankcard.

Became one of the two joint stock commercial banks in VietNam receiving subsidized capital from Japan Bank for International Cooperation (JBIC).

2003: Initiated banking technology innovation project.

Cooperated with United States Agency International development (USAID) to provide credit guarantee for DongA Bank's customers.

Received the awards "VietNam Golden Star" and "VietNam Quality".

2004: Launched automated teller machine (ATM) system and issued DongAmulti-functional bankcards in January, 2004.

Officially launched automated payment service via DongA multi-functional bankcards in October, 2004.

2005: Established the bankcard payment switching system VNBC (VietNam Bankcard) and connected with Saigon Bank for Industry and Trade in January, 2005. In December, 2005, Hanoi Building Bank and Mekong Delta Housing Bank were also connected to VNBC system.

Received three big awards: VietNamese Brand Name Golden Trophy, VietNam Golden Star Award, and Quality Service Golden Trophy for DongA multi-functional bankcards.

DongA Bank and VNBC system officially connected with China Union Pay (CUP - China) in October, 2005.

2006: DongA Bank was voted by VietNamese consumers as "The Most Recognizable VietNamese Brand Name" in Finance-Banking-Insurance sector in March. 2006.

Official announced the successful accomplishment of the first stage of the banking technology innovation project, applied online core banking into the entire banking system and continued to the second stage in April, 2006.

Received the certificate from ZDNet Asia, a leading technology magazine in Asia, as being one of the 50 enterprises in Asia successfully applied technology into business in July, 2006.

Officially launched 24h Automated Banking Center in July, 2006.

Launched DongA E-banking channel in August, 2006. DongA Bank and Citibank signed a memorandum of understanding for strategic cooperation in September, 2006.

GROWTH STRATEGY

Focus on expanding individual customer volume in VietNam



DongA Bank's strategy: "Integration and development"

SMEs are determined to be the Bank's major customers.

Gradually implement banking products and services to provide to large enterprises.

Focus on expanding individual customer volume in VietNam.

Recruit human resources in line with the development of the bank.

Diversify modern banking products and services based on current IT infrastructure.

DongA Bank's objectives are to become the best retail bank in 2010 and the best financial group in 2015.

To achieve the objective of becoming the best financial group in 2015, DongA Bank has determined the following steps:

- o Equitize DongA Securities Company.
- Further expand and develop DongA Money Transfer Co., Ltd., and equitize the company within the period from 2008-2010.
- Establish VNBC Payment Service Co., Ltd.;
 DongA Insurance Joint Stock Company in 2008.
- o Establish Finance Company, ATM Joint Venture Company, International Gold Company, etc.

This model will enhance DongA Bank's strengths in specialized financial services. DongA Bank will play the role of an investor in companies mentioned above. At the same time, DongA Bank will also focus on performing commercial joint stock bank's functions in order to become the best retail bank in Viet Nam in 2010.



10 MAJOR REMARKABLE EVENTS OF 2007

DongA Bank has unveiled the new logo, marking a new crucial stage of DongA Bank's development, aiming to develop DongA Bank to be a strong financial group in VietNam market.

Unveil new logo – emphasizing the new vision, new strategy, and new objectives.

VietNam's accession in WTO brings many opportunities as well as challenges for every economic aspects and industries of the country, especially finance and banking industry. Most enterprises are focusing on brand name leverage, renovating themselves to uphold and enhance the recognition of their enterprises and create an impressive business image to consumers. A brand name that creates a certain position in everyone's heart can only come from a hard working process of the whole team.

On the occasion of its 15 years anniversary, DongA Bank has unveiled the new logo, marking a new crucial stage of DongA Bank's development, aiming to develop DongA Bank to be a strong financial group in VietNam market.



The new logo introduces a DongA Bank that is friendly, always innovative, and reliable to our dear customers. The new logo image is a symbol of the glowing sun rising from the East, a successful symbol, which is also warm and friendly to everyone.

The monogram, stylized by the three interlocking expresses DongA as, determination of getting AAA rating, the best rating based on international standards. The calligraphy DONGA , combining harmonious and curvy implies flexibility, lissomness. adaptability to age. Combining the blue navy (Inherited DongA Bank traditional and glowing orange colors brings the faith, friendship, openness and vitality, along with the bold Bank word, they implies the perfection in banking operation. New DongA Bank logo also expresses the company's direction to become a multifunctional bank, a powerful financial group.



Inaugurate and utilize modern bank DongA Bank's operating network has offices to best serve customers reached 107 branches and sub-branches

In 2007, DAB has not only expanded the network but also constructed modern, spacious office buildings, following the standard design of the Head Office building; especially, there are parking lots for customers... DongA Bank building remodeling, following uniform design has created a stable and reliable DongA Bank image. Beside the Head Office, customers can easily recognize other DongA Bank buildings with the same design such as:

- Ho Chi Minh City: District 1 Branch, Le Van Sy Branch, Dinh Tien Hoang Branch, District 4 Branch, District 10 Branch and To Hien Thanh Transaction Office.
- o **Binh Duong Province:** Binh Duong Branch
- Mekong Delta: Can Tho Branch, An Giang Branch, Bac Lieu Branch, Kien Giang Branch, Binh Thuy Transaction Office, O Mon Transaction Office and Tan Hiep Transaction Office.
- o **Central Area:** Daklak Branch and Da Nang Branch.

The inauguration and utilization of new DongA Bank buildings have brought DongA Bank to a new level, qualified to best serve customers and expressing the strategy direction to become the best retail bank in VietNam in 2010.





DongA Bank's operating network has reached 107 branches and sub-branches in 40 cities and provinces, providing a full range of banking services.

To achieve the objective of becoming one of the leading retail banks in VietNam, DongA Bank has expanded the network of branches and sub-branches throughout the country. By the end of 2007, DongA Bank has had 107 locations in 40 cities and provinces. The network expansion accomplishment has exceeded the plan of 100 locations. Especially, DongA Bank has operated in all 13 provinces in the Mekong Delta region of Viet Nam.

Northern area: 03 branches and 18 sub-branches in various cities/ provinces including Ha Noi, Hai Phong, Ha Tay, Vinh Phuc, Quang Ninh, Hung Yen, Bac Giang, Thai Binh, Bac Ninh.

Central area: 03 branches and 10 Sub-branches in various cities/ provinces including: Da Nang, Hue, Quang Nam, Quang Binh, Quang Ngai, Binh Dinh, Phu Yen, Nha Trang.

South Eastern area and Highland area: 03 branches and 7 sub-branches in various cities/ provinces including: Binh Duong, Binh Phuoc, Daklak, Dac Nong, Lam Dong, Pleiku (Gia Lai), Tay Ninh, Dong Nai, Vung Tau.

Mekong Delta area: 05 branches and 22 sub-branches in various cities/provinces including: An Giang, Long An, Tien Giang, Ben Tre, Vinh Long, Can Tho, Kien Giang, Ca Mau, Tra Vinh, Bac Lieu, Soc Trang, Dong Thap, Hau Giang.

Ho Chi Minh City: 14 branches and 21 sub-branches

The expansion of DongA Bank operating network in 40 provinces and cities in 2007 has helped to bring banking products and services closer to customers. DongA Bank has provided more convenience to customers to carry out banking transactions in the best way anywhere. DongA Bank has really been a "Trustworthy companion" for everyone.

10 MAJOR REMARKABLE **EVENTS OF 2007**



DongA Bank's ATM TK 21 has received the "VietNam Record" certificate, being the first ATM model providing direct cash deposit and foreign exchange

"21st century" Automated Teller Machine ATM TK21 has been qualified for VietNam Records.

Understanding the customer need of carrying out banking transactions anytime, anywhere, particularly with small amounts, DongA Bank was the first bank in VietNam that implemented the envelop deposit service into ATMs. This service has received positive responses from many customers.

However, customers still had to wait for 24 hours after a transaction is made for the transaction amount to be credited into their accounts. In 2007, with its technical research team, DongA Bank has cooperated with international technical partners to design, test, and successfully introduced the "21st century" automated teller machine - ATM TK21, which offers many modern features that no other banks could yet offer in VietNam.

Beside Dong A Bank's ATM standard functions, ATM TK 21 is also capable to provide direct cash deposit service (VND and several foreign currency) and foreign exchange service, serving walk-in customers who want to exchange foreign currencies quickly. With direct cash deposit function, money will be credited into account right after the transaction is made, making the fund available immediately to customers. Furthermore, ATM TK21 is capable to recognize and return unqualified bills or refund changes when customers purchase prepaid phone cards.

With direct cash deposit and foreign exchange functions, ATM TK21 is the pride of "modernized banking by VietNamese intelligence". In August, 2007, DongA Bank's ATM TK 21 has received the "VietNam Record" certificate, being the first ATM model providing direct cash deposit and foreign exchange in Viet Nam. ATM TK 21 has been proudly created by the VietNamese research team, and even more, several machine parts are manufactured in VietNam.

ATM TK 21 has been utilized at the Bank's Head Office, and at various branches and sub- branches including Da Nang, Can Tho, Ha Noi, and Nha Trang. In 2008, 30 additional ATM TK 21 will be available to serve customers countrywide.



International payment turnover exceeded USD 2 billions

International payment service has been conducted during 15 years of DongA Bank's operation and development, from Letter of Credit, Collections, Funds Transfer, Guarantee... to export/import financing to enterprises with flexibility. In export financing, DongA Bank has provided many services including pre-export financing, bill discounting... Therefore, for many consecutive years, international payment turnover has always obtained high growth rates. In 2007, international payment turnover has reached USD 2,039 millions, increased 50% in comparison with 2006.

By the end of 2007, DongA Bank has had 23 accounts in different foreign banks. Correspondent banking network included 2,791 foreign banks and branches in 105 nations over the world. DongA Bank customers can carry out international payment transactions at 107 branches and sub-branches of DongA Bank throughout the country. Especially, with the online banking system, DongA Bank has implemented centralized processing for all types of incoming and outgoing telegraphic transactions at the Head Office to ensure complete accuracy, security, and speed of the transactions.



With remarkable results, in 2007 DongA Bank has received certificates of excellence for international payment service from American Express, Citibank, Deutsche Bank A.G, Standard Chartered Bank, Wachovia Bank, and the Bank of New York. These certificates of excellence affirm DongA Bank's reputation on international payment market.

10 MAJOR REMARKABLE **EVENTS OF 2007**

The year 2007 was a very successful year for DongA Bank



Dvnamic subsidiaries' vear-end performance exceeded the plan.

The year 2007 was a very successful year for DongA Bank. Beside remarkable events within the year, the Bank's subsidiaries including DongA Money Transfer Company and DongA Securities Company have been proactive in operation and their accomplishments exceeded the plan, significantly contributed to the success of the entire bank.

DongA Money Transfer Co., Ltd. has achieved total incoming money transfer amount from overseas VietNamese and labor exporting source of one billion US dollars, continuing to be the leader in incoming money transfer in VietNam for eight consecutive years.

Customers can receive cash from DongA Money Transfer easily and quickly within 24 hours, after DongA Money Transfer Company has received confirmations from over 100,000 agents of 45 partners all over the world.

DongA Securities Company has reached the profit of VND 104 billions, and has been one of two companies in Ho Chi Minh City receiving Certificate of Merit from Ho Chi Minh City People's Committee for excellent securities business operation in 2007. Besides, DongA Securities Company brand name is affirmed all over the country. Especially, the company has taken a large market share in Ho Chi Minh and Vung Tau with many types of services such as: brokerage, self business, investment, consultancy services on equitization process, listing, financial restructuring....

With the achievements in 2007, DongA Bank's subsidiaries always thrive to obtain more significant results, continue to enhance DongA Bank's brand to the higher levels in international market.



DongA Multi-functional Bankcards provide the most utilities to cardholders.

With the desire to enhance banking products and services to best serve customers, DongA Bank has always been innovative, improved technologies, especially in multi-functional bankcards. DongA multi-functional bankcard is the only bankcard in VietNam that provides most of modern utilities via automated banking channel and e-banking channel.

Within the era of modern industrial life, human being always desires to optimize all utilities and services. Using other bankcards, customers have to visit specific locations for each type of transactions. With DongA multi-functional bankcard, customers can carry out transactions anytime and anywhere. Customers can stay at home and make fund transfer via internet up to VND 500 millions per day. Customers can save time purchasing phone cards, Vcoin with VTC, and other goods via DongA Bank E-banking channel such as telecommunication equipments, stationery, gifts, fashion, cosmetics from www.123mua.com.vn, golmart.vn...

Being always a reliable companion for customers, DongA multi-functional bankcards help customers make non-cash payment at supermarkets and shops via over 1,500 POS terminals. For customers who are regularly on business trips, cash withdrawal function provides convenience via 848 DongA Bank's ATM all over the country. In addition, DongA multi-functional bankcard has been integrated with various functions of a student card, helping students to comfortably use for studying purposes as well as for paying their own expenses.

Based on the cooperation between DongA Bank and electricity, water, and telephone companies, DongA Bank provides automated bill payments through DongA multi-functional bankcards in the entire bank system.

Besides, DongA multi-functional bankcard also provides other various functions including:

- o Envelop deposit through DongA Bank's ATMs;
- o Direct cash deposit and foreign exchange to cash or credited into card account through DongA Bank's ATM TK21. Particularly, ATM TK21 is capable to recognize and return unqualified bills or refund changes when customers purchase prepaid phone card:
- o Customers can make stock trading payment and can be provided "stock trading, instant cash" service, which is only offered by DongA Bank. These services facilitate stock investors with convenient and secured transactions with large amounts.

Apart from features mentioned above, DongA Bank's cardholders can lock or unlock their card account by themselves, without visiting bank branches. DongA Bank's ATMs do not only display guidelines on the screen but also provide voice guidance to customers when they use ATM.

In 2007, DongA Bank was one of the ten commercial banks who have been introduced by the State Bank of VietNam to ministries and other government's organizations, Ha Noi City People's Committee, and Ho Chi Minh City People's Committee, to provide payroll service via bankcard to all government employees.

With a wide range of modern functions and many value added utilities, DongA multi-functional bankcards have satisfied nearly 1,800,000 cardholders, an outstanding achievement in bankcard services amongst domestic banks.

10 MAJOR REMARKABLE **EVENTS OF 2007**

By the end of 2007, DongA Bank has acquired more than two millions customers



Total number of DongA Bank's customers has exceeded 2 millions

By the end of 2007, DongA Bank has acquired more than two millions customers. This reflects customers' reliance to services provided by DongA Bank, especially individual customers.

DongA Bank has provided banking products and services via three channels:

o First of all, customers can carry out banking transactions at more than 100 branches, sub branches, and 24-hr banking centers.

- o Secondly, DongA E-banking channel provides banking services to customers via SMS Banking, Internet Banking systems.
- o And last but not least, DongA Bank provides banking services to customers through ATM network including the ATM TK 21, and the VNBC system, connecting other banks: Saigon Bank for Industry and Trade, Ha Noi Building Bank, Mekong Delta Housing Bank, and United Overseas Bank Singapore (Ho Chi Minh City Branch).

DongA Bank was one of the top 200 largest enterprises in Viet Nam ranked by the United Nations Development Program (UNDP)

September 2007, UNDP - United Nations Development Program ranked DongA Bank as one of the VietNam's 200 largest firms based on total employees, assets, turnovers, and obligation to the state budget.

The UNDP had conducted survey on state owned enterprises, private enterprises, and foreign enterprises operating in VietNam, evaluated the role and influence of large enterprises to VietNam economy. The survey involved approximately 113,000 enterprises all over the country with the

TOP2OO

objective to understand more of strategies of large enterprises in VietNam in order to be successful in the domestic as well as international markets. Enterprises in the top 200 have stated three major strategies: enhance key business activities, expand export market, diversify new business operations, real estate, tourism, and investment in emerging markets.

DongA Bank's ranking as one of the "Top 200 VietNam's Largest Firms" affirms the Bank's effort in business performance and global integration throughout the time.

DongA Bank has been honored to receive the Award "VietNam's Top 100 outstanding brand names in 2007", and the VietNam Golden Star Award for the third consecutive time.

The Golden Star Award has earned high reputation in VietNam for being carefully organized and fair voting methods to encourage domestic firms to enhance their competitiveness in the global market. As VietNam is a WTO member, voting criteria have been adjusted to meet international standards. The year 2007 was the 5th anniversary of this Award and was also the first year that VietNam Golden Star Awards were given to "Top 100 outstanding brand names in Viet Nam in international integration". Qualified companies have to meet five criteria:







- Competitiveness and market position of product and service brands.
- o Technology, environment, and quality management.
- o Brand building and developing.
- o Overall management.
- Achievements in business performance and social activities.

2007 PERFORMANCE IN COMPARISON WITH THE PLAN

| Objectives | Unit | 2007 achieved | 2007 planned | Achievement / Plan ratio |
|---------------------------------------|--------------|---------------|--------------|-----------------------------|
| Average capital mobilization balance | VND billions | 14,007 | 14,000 | 100% |
| Average outstanding loan balance | VND billions | 11,513 | 10,000 | 115% |
| International payment turnover | USD millions | 2,039 | 1,700 | 120% |
| Foreign exchange dealing turnover | USD millions | 1,622 | 1,000 | 162% |
| Domestic money transfer turnover | VND billions | 10,671 | 4,600 | 232% |
| Domestic money transfer turnover | VND billions | 13,780 | 10,000 | 138% |
| International money transfer turnover | USD millions | 1,000 | 900 | 111% |
| Earnings before income tax | VND billions | 454 | 430 | 105% |



SIGNIFICANT CHANGES IN 2007

Unveiling new logo, expressing new vision, new strategy, and new objectives

Our country is entering into a new era. VietNam economy has achieved high growth rates and gradually integrated into the global economy with many opportunities as well as challenges. In July 2007, DongA Bank officially unveiled new logo, expressing new vision, new strategy, new objectives, and new image, to affirm the Bank's determination in achieving new breakthroughs. A new logo is certainly an integral factor to create a new DongA Bank's image.

New DongA Bank's logo helps the Bank's customers in particular as well as every VietNamese to easily recognize DAB's presence anywhere.

Organizational Restructuring

In 2007, DongA Bank has improved the organizational structure of the Bank's Head Office and profit making divisions to comply with the new trend of modern banks.

The establishment of Ho Chi Minh City Main Transaction Office has separated Head Office's managerial functions and the business functions of the Main Transaction Office so that services are provided more effectively and risks are mitigated. Head Office's departments focus on supporting profit making divisions, and improving and completing strategies, regulations, policies, and procedures to avoid overlaps between the Head Office and profit making divisions.

At branch level, retail banking and corporate banking are separated to serve customers more professionally.



Furthermore, DongA Bank continuously spends efforts to improve existing products and services and implement the new ones to satisfy the demands of all customer types.

Controlling measures

In 2007, the internal audit and the internal control functions were seperated to effectively increase supervision, control and to reduce risks.

To implement the SBV's Decision number 37/2006/ QĐ-NHNN dated Aug 01st, 2006, DongA Bank established the Internal Audit Department, under the Board of Directors's Supervisory Comittee, and issued internal auditing regulations in accordance with SBV's regulations and international pratices. This department conducts internal auditing and supervising in order to ensure all bank operations in conformity with VietNam's Credit Institution Laws, government's regulations, and the Resolution of the Shareholders' meeting and the Board of Directors.

The Internal Control Department is supervised by the Bank's Board of Management. Internal controlling activities are performed by professional supervisors, and re-processed by standing internal control officers, supervising compliance via the bank's reporting system to remotely control all banking operations, identify errors, violations which have not been identified by supervisors allocated at divisions. This system is updated and improved on a regular basic.

In addition, the Internal Audit Department also coordinates with the Internal Control Department to control, supervise all banking operations more efficiently. These two departments have successfully completed their assigned tasks, in order to support managers at various levels to manage effectively and conform to legislations and DongA Bank's regulations.



The Legal Department of DongA Bank often updates the State Bank and Government Agency's regulations to provide strict guidance to the entire bank's system. The Legal Department also coordinates with other departments to issue and to review processes, documents, forms, contracts...to ensure their legal validity.

In addition, to maintain a steady and secured development growth rate, DongA Bank manages and supervises banking operations through various committees:

* Assets And Liabilities Committee: (ALCO)

The Assets and Liabilities Committee (ALCO) is responsible for managing, monitoring, and analyzing all operations related to sources of capital, liquidation, balance sheet, and all risks related to banking operation, and derive solutions to reduce and minimize risks. ALCO also manages the utilization of various limits, review and re-assess liquidation provisioning plan, liquidation status; monitor the financial market occurrences, supervise and amends the operations that may violate the State Bank's regulations and come up with treatment solutions.

* Credit Committee

The Credit Committee is responsible for evaluating and approving loans that go beyond authorized limits of branches, as well as in charge of risk mangement on the entire bank system. As the result, the Bank's non performing loan rate has decreased over the years and in 2007, this rate is under 1%.

In order to mitigate risks in the foreign exchange, DongA Bank has established a set of supervising regulations for foreign exchange transactions to supervise limits and foreign exchange status.





2007 FINANCIAL REPORT

PROFIT GENERATION RATIOS

2007

| ROE (Net Income / Average of Equities) | 19.93% |
|--|--------|
| ROA (Net Income / Average of Total Assets) | 2.01% |
| Profit / Average of share capital | 38% |

LIQUIDITY

2007

| Payment capacity ratio | 210% |
|---|-------|
| Short term capital utilized for long and medium term loan ratio | 1.53% |

CAPITAL ADEQUACY RATIO (CAR): 14.36%

FINANCIAL OBJECTIVES: As of December 31st, 2007

Total Assets: VND 27,424 Billions (Average of total assets: VND 16,555 Billions) Total capital mobilization: VND 21,699 Billions Total outstanding loans: VND 18,010 Billions Chartered capital: VND 1,600 Billions (Average of share capital: VND 1,230 Billions) Total revenues: VND 2.287 Billions Total expenses: VND 1,833 Billions

Earnings before income tax: VND 454 Billions

market and the development trend. DongA Bank has not increased share capital hastily and yet has not lagged behind in scale. The total share capital of VND 1,600 billions at the end of 2007 was raised in two stages:

In April, 2007 increased VND 520 billions;

In December, 2007 increased VND 200 billions

CHANGES IN SHARE CAPITAL

In 2007, local commercial joint stock banks increased registered capital rapidly to meet the Government's requirement on minimum share capital and to expand banking operation scale... DongA Bank has chosen a stable and cautious strategy that is in line with the Of 2007 is 18%, equals to which of the year 2006

TOTAL SHARES

160,000,000 shares (face value VND 10,000/share)

DIVIDEND

BUSINESS OPERATION REPORT



CAPITAL MOBILIZATION ACTIVITIES

As of December 31st, 2007, the total capital mobilization reached VND 21,699 billions, increased 115% in comparison with which as of the end of 2006, including

- o Other credit institutions' deposits were VND 6.070 billions
- Businesses and individuals' deposits were VND 14,373 billions, increased 55% compared to which by the end of 2006, obtaining 66% of total mobilized capital.

CREDIT ACTIVITIES

As of December 31st, 2007, the total outstanding loans reached VND 18,010 billions, increased 122% as compared to which by the end of 2006, including:

- o VND 201 billions to credit institutions
- VND 17,808 billions to businesses and individuals, increased 123% as compared which by the end of 2006, obtaining 65% of the total liabilities.

In 2007, DAB has diversified credit products to meet demands from all customer types.

For individuals: DongA Bank has met customers' demands by providing following products:

 Loans for stock trading and investment and advanced payment for selling stocks based on the cooperation between DongA Bank and various securities companies.

- o Loans for real estate business.
- o Installment loans at Nguyen Kim Supermarket for electronics and equipment purchases.
- Loans for motorbike purchase at PNJ, Phat Tien Company, and Tin Phong Company.
- o Other consumer loans to companies' staff

For enterprises: DongA Bank pays special attentions to small and medium enterprises. DongA Bank has been cooperating with several well-known international financial institutions to provide financing to small and medium enterprises in VietNam, such as:

- World Bank program Rural Development Fund (RDF): short, medium, and long term financing in rural development.
- Japanese Bank for International Cooperation (JBIC) program: mainly focuses on medium and long term, financing SMEs in technology and infrastructure innovation.
- o Asian Development Bank (ADB) program: Loans to buy real estate for low income customers.
- United State Agency for International Development (USAID) program: act as a guarantor to DongA Bank in granting credit for the small and medium enterprises.
- Swedish International Development Agency (SIDA) medium-term loans for small and medium enterprises investing to renovate technology and infrastructure.

BUSINESS OPERATION REPORT

INVESTMENT

Total investment of DongA Bank as of December 31st, 2007 reached VND 1.217 billions, increased 136% compared to 2006 year end, including:

| I Init: | WID | Million |
|---------|-------|--------------|
| | VIVII | IVIIIIIIIIII |

| 1 | Trading securities | 1,110 |
|---|-----------------------|-----------|
| 2 | Investment securities | 1,078,018 |
| 3 | Long term investment | 138,219 |

INTERNATIONAL PAYMENT

DongA Bank's international payment turnover in 2007 reached USD 2.039 millions, increased 50% compared to 2006. In 2007, the bank also received certificates of excellence in international payment from well-known international financial institutions such as: Standard Chartered Bank, American Express Bank, Citibank, and the Bank of New York. This affirms the bank's reputation on the international payment market.

By the end of 2007, DongA Bank has 23 accounts in different foreign banks. Correspondent banking network included 2,791 foreign banks and branches in 105 nations over the world. DongA Bank customers can carry out international payment transactions within the bank network including 107 branches and sub branches on a nationwide scale. Especially, with the online system, DongA Bank has implemented centralized processing for all types of incoming and outgoing telegraphic transactions at the Head Office to ensure complete accuracy, security and speed of the transactions.



FOREIGN EXCHANGES

In 2007, foreign exchange operation at DongA Bank has achieved a high growth rate, increased 62% compared to 2006, meeting the demand of payment for importing and exporting activities. Foreign exchange turnover equivalent to USD reached USD 3,150 millions in 2007.

OTHER SERVICES: DOMESTIC EXPRESS MONEY TRANSFER AND DISBURSEMENT AND **COLLECTION SERVICES**

In 2007, domestic express money transfer turnover at DongABank reached VND 10,671 billions, increased 73% compared to 2006. Total disbursement and collection turnover at DAB reached VND 13,780 billions, increased 65% compared to 2006. These two services have not yet contributed significantly to the overall performance of the bank but they have provided additional convenience to customers. reduced general expenses in the society, and contributed considerably to the number of customers that the Bank has acquired over years.

BANKCARDS ISSUANCE

In 2007, DongA Bank issued 724,351 cards, contributing to the total of 1,754,467 cards as of 31/12/2007. Particularly, in 2007, the number of cards issued for government departments has increased rapidly, contributed to the policy of non cash transactions by the government.

BUSINESS RESULTS AND OBLIGATION TO THE STATE BUDGET

In 2007, total earning before tax of the Bank reached VND 454 billions, increased 115% compared to which in 2006.

The Bank has fullfilled responsibilities and obligations of the year to the Government. DongA Bank has paid VND 47,476,831,033 out of the total duty of VND 121,801,282,147 in 2007. The balance will be paid on the first quarter of 2008 after financial statements have already been audited.



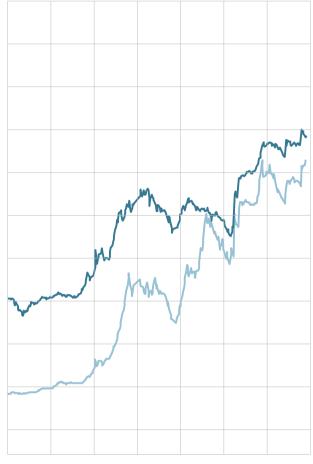
Total assets reach VND 40,000 billions, increasing 47% compared to 2007.

Continue to expand home delivery services for incoming money transfer, reaching the turnover of USD 1,200 millions, a 20% increase compared to 2007.

Chartered capital increased to VND 3,400 billions by the end of 2008.

Consolidated earnings before tax: VND 700 billions, a 54% increase compared to 2007.

- Operation network:
- Setting up Ha Noi Main Transaction Office and additional branches and sub-branches, expand the Bank's branch network to 200 locations, covering 48 cities and provinces. Setting up 24-hr Banking Centers in Ho Chi Minh City and Ha Noi City.
- o Renovate branch office buildings and complete various construction projects initiated in 2007.



Human resource management

- Apply new human resource management software in the entire system.
- Continue to improve and complete human resource policies. Standardize bank regulations related to human resource management operation.

Operation quality

- o Keep non-performing loan rate under 1% of total outstanding loans.
- o Continue to improve and complete quality management system in accordance with ISO 9001:2000.
- Enhance internal auditing and controlling in entire system.





DONGA SECURITIES COMPANY (DAS)

DAS has foreseen potential risks and changes in the market and hence made right investment decisions on a timely basis



2007 was a year with many fluctuations in the o Investment: In 2007, turnover reached stock market. DAS has foreseen potential risks and changes in the market and hence made right investment decisions on a timely basis. As a result, DAS has yielded good business performance.

- o Chartered capital of DAS reached VND 500 billions by the end of 2007.
- o Earnings before tax peaked VND 104 billions, 4.3 times more than which in 2006. Profitable ratio peaked 38%, remarkably higher than other securities companies.
- o Stock brokerage: DAS served about 5,000 customers. In 2007, turnover was peaked VND 15.7 billions, 3.9 times more than which in 2006.
- o Advisory services: In 2007 DAS provided this service to 120 enterprises.
- o Portfolio management service: DAS has managed about VND 500 billions for customers.

- VND 113.5 billions. 3.8 times more than which in 2006.
- o Custody: DAS have been providing custody service and share management service to many enterprises, supporting brokerage operation. In 2007, revenue from these services was VND 510 millions.
- o DAS also issues underwritings and offers agency service for many companies. The company is very well rated thanks to its strong consultancy and high quality analysis. DAS's turnover of this business reached VND 797 millions.

Network

In 2007, DAS brought into operation two more branches in Ha Noi and Eastern Saigon, and a subsidiary company - Dong A Securities Fund Management Company. This sub company has been well operated and developed.

The company's stock exchanges in Ho Chi Minh City and Ha Noi City have large scale and well equipped, meeting all investors' transaction demands.

In 2008, DAS will establish additional branches in Ho Chi Minh City such as Cho Lon branch and Southern Saigon branch.

Technology

- DAS uses Share-point software in management and was certified by Microsoft as the first Securities Company applying this software in VietNam.
- o Furthermore, DAS is negotiating with Freewill and DSTI on Securities trading management system (similar with Core banking system for a bank) to replace the current separate software currently used by securities companies in VietNam.
- DAS's customers can utilize Web-based online transaction for securities trading and account checking.
- In 2008, DAS is also planning to provide stock trading transaction through mobile phone service to increase the convenience for customers.

With its achievements, DAS was one of the two companies receiving the Certificate of Merit from Ho Chi Minh City People's Committee for Excellency of securities business operation in 2007.





DONGA MONEY TRANSFER COMPANY

DongA Money Transfer payout network is over 100 locations in 44 cities and provinces



With the operation motto "Simple procedure -Quick payment - Diversified services", DongA Money Transfer Company has maintained the leading position in the incoming money transfer market in VietNam for eight consecutive years. According to statistics from the State Bank of VietNam, the total amount of money transfer to VietNam was approximately USD 5 billions in 2007. DongA Bank's money transfer volume from oversea VietNamese and from labor export source peaked at USD 1 billion, taking up 20% of the market share. Earnings before tax was VND 8.7 billions.

In 2008, DongA Money Transfer Company has planned to increase the turnover to USD 1,200 millions, 20% increase compare to which in 2007. Earnings before tax is expected to be VND 18 billions, double of which in 2007.

DongA Money Transfer payout network is over 100 locations in 44 cities and provinces. In the future, the payout locations will expand to 64 cities and provinces in the nationwide scale and taking up at least 20% of the total incoming money transfer.

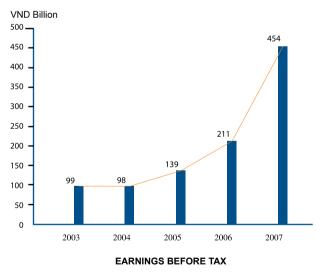
Customer service quality is always the company's priority. Home delivery service has been carried out since several years ago. Beneficiaries can receive cash within 12-24 hours after DongA Money Transfer Company receives confirmation from partners. The service is provided irrespective of holidays and Sundays to meet customers increasing demand.

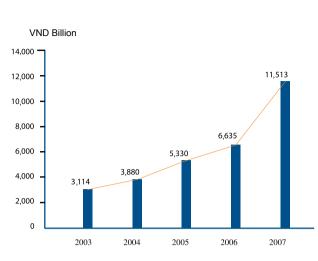
Customers in 170 nations can transfer money to Viet Nam via DongA Money Transfer partners' network. Furthermore, DongA Money Transfer Company continues to expand cooperation with international money transfer institutions, particularly to areas, where major VietNamese community and VietNamese exported labors are located, such as USA, Canada, Australia, France, Germany, Taiwan and Malaysia...)

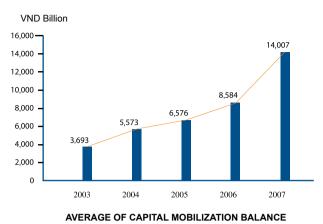
BUSINESS OPERATION PERFORMANCE IN THE PERIOD 2003 - 2007

| Objectives | Unit | 2003 | 2004 | 2005 | 2006 | 2007 |
|-------------------------------------|-------------|--------|--------|---------|---------|---------|
| Total assets | VND Billion | 4,620 | 6,445 | 8,516 | 12,040 | 27,424 |
| Average outstanding loans | VND Billion | 3,114 | 3,880 | 5,330 | 6,635 | 11,513 |
| Average capital mobilization | VND Billion | 3,693 | 5,573 | 6,576 | 8,584 | 14,007 |
| Chartered Capital | VND Billion | 253 | 350 | 500 | 880 | 1,600 |
| International payment turnover | USD Million | 698 | 1,015 | 1,095 | 1,365 | 2,039 |
| Cards issued yearly | Card | 11,851 | 69,312 | 322,063 | 626,890 | 724,351 |
| International money transfer volume | USD Million | 511 | 622 | 689 | 755 | 1,000 |
| Profit before tax | VND Billion | 99 | 98 | 139 | 211 | 454 |

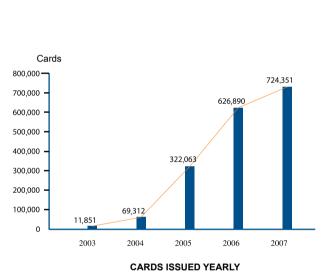


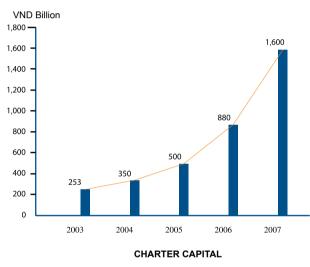


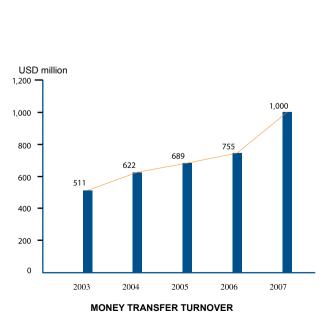


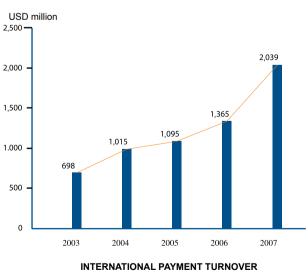


AVERAGE OF OUTSTANDING LOAN BALANCE













BOARD OF DIRECTORS



DongA Bank's BOD comprises 9 members, including the Chairman, two Vice Chairs, and six members.

Mr. PHAM VAN BU Chairman

Vice CEO of Ho chi Minh City Party Office from 2004 to current Chairman of BOD of Sai Gon Petro JS Co., Chairman of BOD of Tan Thuan Processing Zone Service Co., Ltd



Ms. VU THI VANG Standing Vice Chairwoman

Member of BOD of Gia Dinh Water JS Co.,

Member of BOD of DongA Real Estate JS Co.,

Secretary of DongA Bank's Party Committee



Mr. DANG PHUOC DUA Vice Chairman

General Director of Technical Material Importing & Exporting JS Co.(REXCO)

Member of BOD From 2002 to 2006



Mr. TRAN PHUONG BINH Member

Chief Executive Officer of DAB from 1997 to present

Member of BOD from 1998 to current



Mr. TRANG THANH SUONG Member

General Director of Phu Nhuan Housing Trading and Building Co., Ltd.



Mr. NGUYEN QUANG MINH *Member*

General Director of Sai Gon Beverage Corporation.



Mr. NGUYEN QUOC DANH *Member*

Deputy General Director of Southern Airports

Director of Southern Airport Service Company (SASCO)



Mr. NGUYEN DINH TRUONG *Member*

General Director of Viet Tien Garment Co.,



Ms. NGUYEN THI NGO *Member*

Chairman / Chief Executive Officer of Asia Pacific Human Resource Development Company

SUPERVISORY COMMITTEE



DongA Bank's Supervisory
Committee consists of
three members, is an
authorized body on behalf
of shareholders to control
independently, objectively
and honestly all the banking
operations





From top to bottom:

Ms. NGUYEN THI CUC / Chief Of Superviory Committee
(Vice General Director of Phu Nhuan Jewelry JS Co., from 1998 to current)

Ms. PHAN THI TO LOAN / Supervisor

Mr. NGUYEN VINH SON / Supervisor

SHAREHOLDER INFORMATION

Domestic Shareholders:

Total shares as of 31/12/2007: 160,000,000 shares (VND 10,000 / share)

Total shareholders: 2,963 shareholders

State owned entities: N/A
Commercial JS Bank: N/A

VietNam Securities Fund Management Company: 1.59%

Shareholders owning 5% of charter capital and above:

+ Ho Chi Minh City Party Office

+ Phu Nhuan Jewelry Joint Stock Company.

Foreign shareholders: N/A

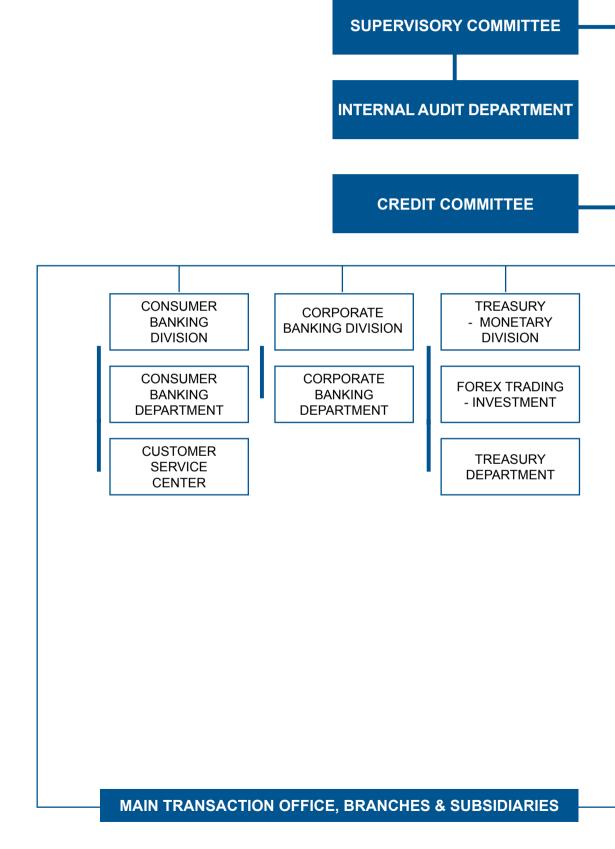
Domestic strategic shareholders:

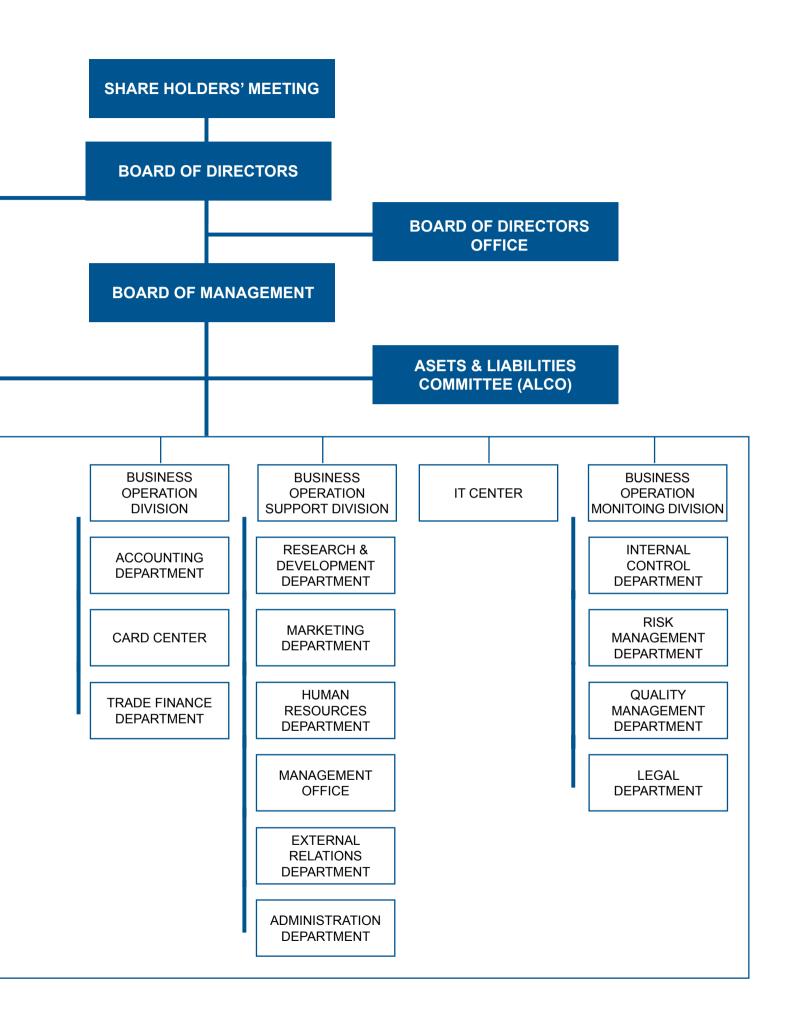
Southern Airport Service Company (SASCO), Saigon Beverage Corporation, Kinh Do Joint Stock Company, Viet Tien Garment Co..

Shareholder structure of the Bank is fairly stable as major shareholders did not trade shares



ORGANIZATIONAL STRUCTURE





BOARD OF MANAGEMENT- (BOM)



Mr. TRAN PHUONG BINH / General Director







Ms. NGUYEN THI NGOC VAN Standing Deputy General Director

Ms. NGUYEN HUU CHINH Deputy General Director

Ms. NGUYEN THI KIM XUYEN Deputy General Director

Ms. NGUYEN THI BICH HA Deputy General Director





HUMAN RESOURCE RECRUITMENT

DongA Bank's human resource key figures

DongA Bank focuses in human resource development as it is the key factor of the Bank's success. At the end of 2007, total employees were 2,677, in which:

- o New recruitment: 655 people
- o The average age is 30 years old with 47% male and 53% female
- o There are 73% of employees having college, graduate, post graduate degree.

Training activities

In 2007, DongA Bank held 93 training courses for 1,237 staff and managers, in which:

- The bank has sent 772 staff and managers to 71 training courses held by reputable organizations such as: Bank Associates, Apollo....
- o The bank has sent 21 managers to 9 training courses overseas.
- For new employees: DongA Bank often holds on the job training courses based on different functions in order to meet the Bank's expansion demand.
- For managers and planned to be managers:
 DongA Bank has focused on managerial skills training.

Staff income and benefits

In 2007, DongA Bank's remuneration policy has been improved significantly to guarantee competitiveness and to attract talents and keep their focus at work. The Bank's benefit policy has focused solely on the employee's needs. Annually, DongA Bank organizes many domestic and overseas vacations to help re-energize employees and to promote solidarity among the Bank's staff. The Bank also provides medical care programs for all employees at Cho Ray Hospital, Viet My Polyclinic Center.... In 2007,

following the Government's stipulation in wearing helmets when traveling, every staff of DongA Bank was provided helmets.

DongA Bank has competitive remuneration to BOM members and senior managers, DongA Bank also provide incentives based on performance and provide other benefits such as medical-check and treatment at major hospitals, accident insurance, health assurance and transportation.

Recruitment and promotion

The strict recruitment process ensures recruiting qualified employees for the Bank's requirement for development. In 2007, total number of new employees was 655.

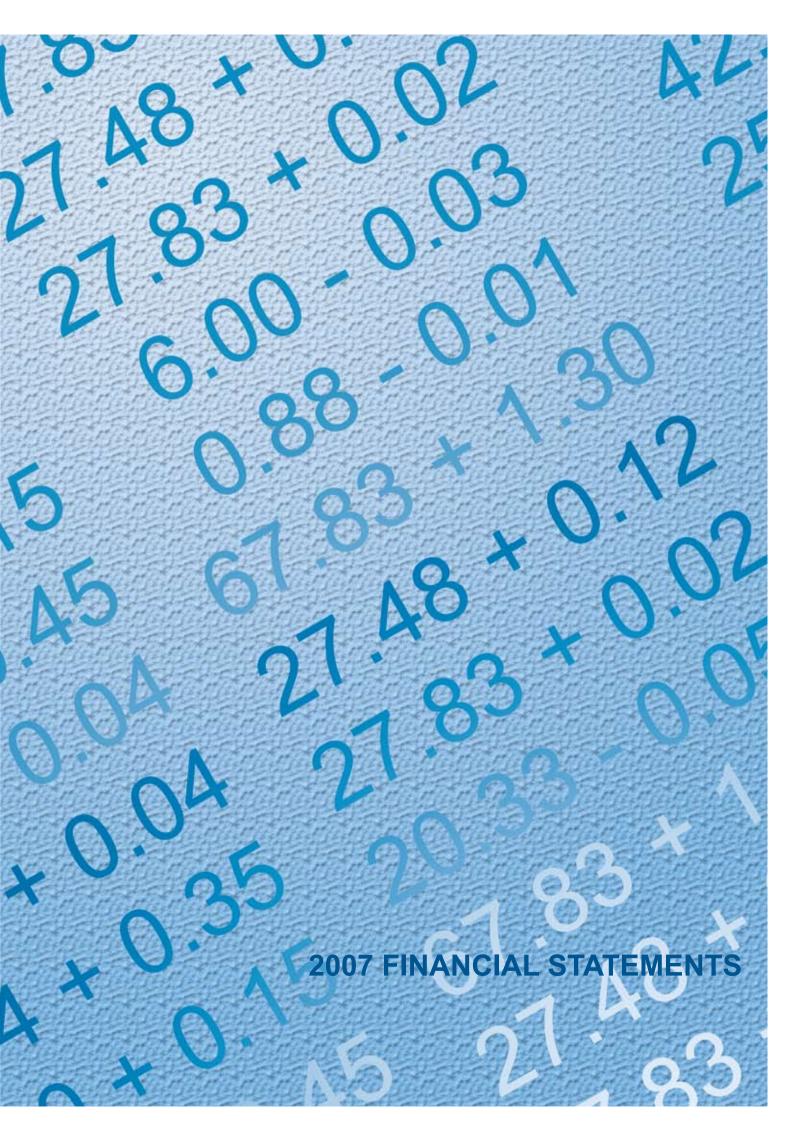
In 2007, total number of employees promoted to supervisor and manager levels was 219.



PARTY, UNIONS AND SOCIAL ACTIVITIES

- o In 2007, Dong ABank's Party Committee admitted 10 new members. The bank's Party Committee was certified as a Strong and Transparent Party Committee for many consecutive years.
- o DongA Bank's Labor Union has contributed various practical projects, effective initiatives. Especially, the Labor Union co-ordinated with the Youth Union to successfully organize various programs such as: blood donation, establish and develope Red Cross Cell, Collection to support fund for victims of "Can Tho bridge collapse", "people at the flooded areas"...
- o DongA Bank's Ho Chi Minh Youth Union welcomed and participated in cultural exchange with the Youth from the Ship of South East Asia Youth Program, held a seminar of learning and working following Ho Chi Minh's ethics for Youth Union members...
- o Especially, on the occasion of celebrating 15-year anniversary of DongA Bank, the Labor Union and the Youth Union organized a Trans-VietNam tour to 22 cities and provinces where Ho Chi Minh used to live and study as well as the cities and provinces where DongA Bank is present. During the tour, the delegation participated in cultural exchanges with local people, donated houses for the poor, gifts for families under special policy, families of dead or wounded solders; provided scholarships for poor or handicapped students.
- o In 2007, DongA Bank's social & charitable activities have been remarkably carried out, including various programs such as: program for paying gratitude, for the poor, for the poor studious pupils and students, help people and employees who were victims of natural disasters with the total contribution amount over VND 3,000,000,000.





BOARD OF DIRECTORS' REPORT

The Board of Directors (BOD) of DongA Bank is pleased to present this report and the consolidated financial statements being audited from the page 46 to 76 for the fiscal year ended on December 31st, 2007.

1. Main operations of the bank and subsidiaries

Capital mobilization in short, medium and long terms

Issuing purposed short term bills, short term bills ensured by golden value (as if the State Bank's approval)

Receiving entrusted investment and development capital of overseas and domestic entities as the State Bank's approval

Borrowing from the State Bank and other credit institutions

Outstanding loans in short, medium and long terms

Discounting commercial bills, bonds and valuable papers

Capital contributed and joint venture

Inter-banking payment service.

Agencies of foreign exchange, insurance and pawning services

Securities investment fund management

Portfolio management service

Other services which are compliance with legislation

Stock brokerage, custody, self business, investment advisory, financial advisory, issue underwriting.

Foreign currency collection and payment on demand, foreign exchange agency.

DongA Bank's head office is at 130 Phan Dang Luu Street, Phu Nhuan District, Ho Chi Minh City.

2. 2007 business operating results

Business operating results of the fiscal year of DongA Bank and subsidiaries ended on December 31st, 2007 that have been presented on the consolidated income statements from the page 52 to 52 of the consolidated financial statements.

3. **Current assets**

On this report composed date, all the members of the Board of Directors have seen nothing being able to change the values of current assets mentioned in the consolidated financial statements.

Unexpected debts and extraordinary items 4.

On this report composed date, there are no unexpected debts and extraordinary items arisen from the fiscal year ended for the bank's assets.

BOARD OF DIRECTORS' REPORT (continued)

5. Independent Auditing

Auditing & Informatics Service Company (AISC) has been chosen to be independent auditing for the fiscal year ended as of Dec 31st, 2007.

6. Board of Management's responsibility

Board of Management (BOM) has full responsibility to compose the consolidated financial statements showing the true and reasonable financial situation of the bank and subsidiaries as of December 31st, 2007; and income statement, cash flow statement of the fiscal year were closed on the same date of the financial statement. In the process of preparing consolidated financial statement, BOM has:

Selected comfortable accounting policy and applied it consistently

Performed forecasts, estimations reasonably and precisely

Composed the consolidated financial statements on the basis of the bank operate continuously unless there is unsuitable to the operation of the bank.

BOM has full responsibility to ensure all accounting books have been set up and maintained to illustrate DongA Bank and subsidiaries financial situation with reasonable accuracy at any point of time and to make foundation to compose consolidated financial statements complied with accounting system established for consolidated financial statements.

BOM has full responsibility to ensure the compliance with accounting system that has been registered to Ministry of Finance.

BOM also has full responsibility to secure all the assets of the bank and subsidiaries, perform all reasonable measurements to prevent and to identify any frauds and other violations.

7. Board of Directors' confirmation

We are pleased to declare that the Board of Management's opinions in the enclosed consolidated financial statements which are presented financial situation of DongA Bank and subsidiaries transparently and reasonably as of December 31st, 2007, income statement and cash flow statement were closed on the same date of the financial statement, completely in compliance with the VietNamese Accounting Standards, Accounting System and current stipulations in the Socialist Republic of VietNam.

On behalf of the Board of Directors



INDEPENDENT AUDITOR'S REPORT

AUDITORS' REPORT ON 2007 DONGA BANK'S CONSOLIDATED FINANCIAL STATEMENTS

TO: THE SHAREHOLDERS

> THE BOARD OF MANAGEMENT AND DIRECTORS DongA COMMERCIAL JOINT STOCK BANK

We have audited the consolidated financial statements being presented in compliance with VietNamese Accounting Standards including: Balance sheet dated December 31st, 2007, 2007 income statement, 2007 statement of cash flows, and 2007 notes to consolidated financial statements of the bank from page 46 to 76 These financial statements have been consolidated by the bank and subsidiaries:

DongA Bank

DongA Money Transfer Co., Ltd

DongA Securities Company

DongA Securities Fund Management Co., Ltd

Respective responsibility of the Board of Directors and the Board of Management for the consolidated financial statements

The Board of Management and Directors are responsible to compose and present the consolidated financial statements in compliance with VietNamese Accounting Standards, Accounting System, and the general rules on auditing applicable in the S.R. VietNam. This responsibility includes: Establishing, performing and maintaining the internal control system related to compose and to present reasonably the consolidated financial statements being free from material misstatements by fraud or mistake; selecting and applying comfortable accounting policies, and performing reasonable accounting estimations for each case.

Respective responsibility of the Auditors for the consolidated financial statements

We are responsible to express our opinion for these statements based on our auditing. We have performed our audits in accordance with the VietNamese Government's regulations on the accounting and auditing in compliance with VietNamese and International Auditing Standards and the general rules on auditing applicable in VietNam.

An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes assessing the accounting principles used and significant estimates made by DongA Bank and subsidiaries in the preparation of the financial statements, and of whether the accounting policies are appropriate to compose and to present the financial statements. At the same time an audit also involves an assessment of the significant estimates and opinions of DongA Bank Board of Management.

INDEPENDENT AUDITOR'S REPORT (continued)

We planned and completed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance as to whether the financial statements are free from material misstatements. We believe that our audit provides a reasonable basis for our opinion.

Auditors' opinion

In our opinion, the consolidated financial statements referred to above present truly and fairly, in all material respects, the consolidated financial position of DongA Bank and subsidiaries as of December 31st, 2007, and the consolidated results of their operation results and their cash flows for the fiscal year of 2007.

Those reports have been composed in compliance with the VietNamese Chart of Accounts Applicable to Credit Institutions, promulgated in conjunction with decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the governor of the State Bank and concerning supplement, guidance documents.

Ho Chi Minh City, March 31st, 2008

AUDITOR

Duong Thi Phuong Anh CPA No. 0321/KTV

Issued by the VietNam Ministry of Finance.

AISC Director

Nguyen Huu Tri CPA No. 0321/KTV

Issued by the VietNam Ministry of Finance.

CONSOLIDATED BALANCE SHEET

(Issuing as Decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the Governor of the State Bank)

Unit: VND

| No. | Items | Notes | Dec 31, 2007 | Dec 31, 2006 |
|-------|--|-------|--------------------|--------------------|
| Α | ASSETS | | | |
| I | Cash on hand, jewels, precious stones | V.1 | 1,956,522,762,619 | 1,121,208,540,677 |
| II | Deposits at the State Bank | V.2 | 1,930,541,340,239 | 486,526,127,759 |
| Ш | Cash, gold at other credit institutions | V.3 | 3,056,832,387,045 | 1,231,688,533,585 |
| 1 | Cash, gold deposits at other credit institutions | | 2,855,059,237,044 | 1,076,718,533,585 |
| 2 | Cash, gold loans to other credit institutions | | 201,773,150,001 | 154,970,000,000 |
| IV | Trading securities | V.4 | 1,110,000,000 | - |
| V | Loans to customers | | 17,744,809,392,315 | 7,956,945,856,157 |
| 1 | Loans to customers | V.5 | 17,808,599,085,467 | 7,970,614,635,359 |
| 2 | Provision for loans to customers (*) | V.6 | (63,789,693,152) | (13,668,779,202) |
| VI | Investment securities | V.7 | 1,078,017,638,342 | 462,116,219,708 |
| 1 | Investment securities available to sell | | 872,204,022,926 | 246,598,719,708 |
| 2 | Investment securities kept to due date | | 214,407,500,000 | 215,517,500,000 |
| 3 | Provision for investment securities (*) | | (8,593,884,584) | - |
| VII | Long term investment | V.8 | 138,219,451,826 | 53,510,077,432 |
| 1 | Association investment | | 100,200,000 | - |
| 2 | Other long term investment | | 138,119,251,826 | 53,510,077,432 |
| VIII | Fixed assets | | 361,463,722,256 | 236,575,379,115 |
| 1 | Tangible fixed assets | V.9 | 342,559,875,570 | 236,269,716,510 |
| а | Historical cost | | 459,137,194,012 | 308,782,244,211 |
| b | Accumulated depreciation (*) | | (116,577,318,442) | (72,512,527,701) |
| 2 | Intangible fixed assets | V.10 | 18,903,846,686 | 305,662,605 |
| а | Historical cost | | 24,903,723,731 | 388,573,225 |
| b | Depreciation (*) | | (5,999,877,045) | (82,910,620) |
| IX | Other assets | V.11 | 1,157,156,734,276 | 491,767,826,841 |
| 1 | Receivables | | 829,001,280,559 | 368,345,281,775 |
| 2 | Interests, fees receivables | | 271,806,462,213 | 111,070,320,518 |
| 3 | Other assets | | 56,348,991,504 | 12,352,224,548 |
| TOTAL | ASSETS | | 27,424,673,428,918 | 12,040,338,561,274 |
| В | LIABILITIES AND OWNER'S EQUITY | | | |
| I | Borrowings from the Government and State Bank | | 4,070,158 | - |
| II | Deposits and borrowings from other credit institutions | V.12 | 6,070,569,892,577 | 621,085,456,002 |
| III | Deposits from customers | V.13 | 14,372,879,003,963 | 9,271,350,437,229 |
| IV | Trusted funds, investments and borrowings at risk of credit institutions | V.14 | 200,736,088,916 | 204,988,634,000 |
| V | Valuable Papers | V.15 | 1,055,507,820,000 | - |
| VI | Other liabilities | | 2,495,758,297,556 | 411,703,090,870 |
| 1 | Interests, fees payables | | 239,748,033,121 | 112,126,577,399 |

CONSOLIDATED BALANCE SHEET (continued)

(Issuing as Decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the Governor of the State Bank)

| 2 | Other payables | V.16 | 2,256,010,264,435 | 299,576,513,471 |
|-------|---------------------------------|------|--------------------|--------------------|
| | Total liabilities | | 24,195,455,173,170 | 10,509,127,618,101 |
| VII | Equity and reserves | V.17 | 3,229,218,255,748 | 1,531,210,943,173 |
| 1 | Equity | | 2,828,479,073,543 | 880,480,180,432 |
| а | Share capital | | 1,600,000,000,000 | 880,000,000,000 |
| b | Share premium | | 1,228,000,000,000 | - |
| С | Other capital | | 479,073,543 | 480,180,432 |
| 2 | Reserves | | 79,860,614,326 | 447,650,902,311 |
| 3 | Retained earnings | | 320,878,567,879 | 203,079,860,430 |
| TOTAL | LIABILITIES AND OWNERS'S EQUITY | | 27,424,673,428,918 | 12,040,338,561,274 |

OFF BALANCE SHEET ITEMS

Unit: VND

| No. | Items TM | 1 | Dec 31, 2007 | Dec 31, 2006 |
|-----|------------------------|---|-------------------|-------------------|
| | Contingent liabilities | | 6,268,448,405,111 | 3,946,909,283,919 |
| 1 | L/C commitments | | 4,123,341,625,253 | 1,725,064,675,932 |
| 2 | Other guarantees | | 2,145,106,779,858 | 2,221,844,607,987 |

March 25th, 2008
Chief Executive Officer

Chief Accountant

Vo Thi Kim Anh

Tran Phuong Binh

NGẬN HÀNG

Form number: B03/TCTD-HN

CONSOLIDATED INCOME STATEMENT

(Issuing as Decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the Governor of the State Bank)

Unit: VND

| No. | Items | Notes | 2007 | 2006 |
|------|--|-------|-------------------|-----------------|
| 1 | Interest and similar income | VI.18 | 1,868,977,316,078 | 884,888,960,475 |
| 2 | Interest and similar expenses | VI.19 | 1,357,596,645,390 | 613,283,003,420 |
| I | Net interest income | | 511,380,670,688 | 271,605,957,055 |
| 3 | Income from services | | 213,289,475,475 | 103,595,675,348 |
| 4 | Expenses from services | | 24,871,272,456 | 13,302,450,417 |
| II | Net profit/loss from services | VI.20 | 188,418,203,019 | 90,293,224,931 |
| III | Net profit/loss from dealings in foreign exchanges | VI.21 | 16,284,857,657 | 28,976,793,544 |
| IV | Net profit/loss from trading securities | VI.22 | 94,236,471,055 | 17,676,927,955 |
| 5 | Other income | | 28,879,323,043 | 16,722,005,289 |
| 6 | Other expenses | | 1,735,446,276 | 490,439,712 |
| V | Net profit/loss from other activities | VI.24 | 27,143,876,767 | 16,231,565,577 |
| VI | Income from capital contribution, investments | VI.23 | 12,857,989,641 | 6,665,067,621 |
| VII | Operating expenses | VI.25 | 346,133,104,492 | 196,039,421,604 |
| VIII | Net profit from operating activities before credit provisions expenses | | 504,188,964,335 | 235,410,115,079 |
| IX | Credit provisions expenses | | 50,122,188,950 | 24,618,221,604 |
| X | Profit before tax | | 454,066,775,385 | 210,791,893,475 |
| ΧI | Income tax | VI.26 | 121,801,282,147 | 50,840,090,564 |
| XII | Profit after tax | | 332,265,493,238 | 159,951,802,911 |

Chief Accountant

Vo Thi Kim Anh

March 25, 2008 **Chief Executive Officer**

Tran Phuong Binh

05901

CASH FLOW STATEMENT

(Issuing as Decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the Governor of the State Bank)

Unit: VND

| No. | ltems No | otes | 2007 | 2006 |
|--------|--|------|---------------------|-------------------|
| Cash t | flow from operating activities | | | |
| 01 | Pretax income | | 454,066,775,385 | 210,791,893,475 |
| | Adjustments for reconciliation | | | |
| 02 | Depreciation and amortization | | 50,513,372,108 | 27,882,414,441 |
| 03 | Loan loss provision, diminution, increase investments | | 58,716,073,534 | 24,618,221,604 |
| 04 | Interest and fee receivables (Unrealized) | | (1,347,976,444,629) | (793,671,787,806) |
| 05 | Interest and fee payables (Unrealized) | | 894,395,648,662 | 764,081,261,750 |
| 06 | Loss/(gain) on disposal of fixed assets | | (121,286,747) | (50,724,644) |
| 07 | Loss/(gain) on disposal of investments, long term capital contribution to other firms, dividends, shared income from long term investment, contributed capital contracts | | (36,437,868,001) | (33,426,734,287) |
| 08 | Unrealized foreign exchange difference | | 5,876,725,199 | (9,265,396,799) |
| Mover | ment in operating assets | | | |
| 09 | (Increase)/decrease in cash, gold at other credit institutions | | (46,803,150,001) | (460,165,940,438) |
| 10 | (Increase)/decrease in trading securities | | - | (101,435,000,000) |
| 11 | (Increase)//decrease in loans to customers | | (9,837,984,450,108) | |
| 12 | (Increase)/decrease in interest and fee receivables | | 1,187,240,302,934 | 682,601,467,288 |
| 13 | (Decrease)/Increase in provisions for losses of loan | | (1,275,000) | (23,229,400,600) |
| 14 | (Increase)/decrease in other operating assets | | (1,007,855,654,208) | 628,800,506,860 |
| Mover | ment in operating liabilities | | | |
| 15 | Increase/(decrease) in deposits and borrowings from other credit institutions | | 5,449,484,436,575 | (1,814,799,294) |
| 16 | Increase/(decrease) in deposits from customers (including State Treasury) | | 5,080,071,137,768 | 3,025,095,354,693 |
| 17 | Increase/(decrease) in trusted fund, investments and other borrowings at risk of credit institutions | | (4,252,545,084) | 21,176,249,000 |
| 18 | Increase/(decrease) in issued valuable paper, (except for valuable papers in financial activities) | | 1,055,507,820,000 | (255,827,086,537) |
| 19 | Increase/(decrease) in interest and fee payables | | (766,774,192,940) | (651,954,684,351) |
| 20 | Increase/(decrease) in other liabilities | | 2,512,427,598,338 | (7,273,492,047) |

Form number: B04/TCTD-HN

CASH FLOW STATEMENT

(Issuing as Decision No. 16/2007/QD-NHNN dated April 18th, 2007 by the Governor of the State Bank)

| No. | Items | Notes | 2007 | 2006 |
|--------|--|--------|-------------------|-------------------|
| Net ca | ash flow from operating activities before tax | | 3,700,093,023,785 | 1,022,196,144,770 |
| 21 | Corporate income tax paid | | (63,002,320,946) | (60,168,454,825) |
| 22 | Cash used from funds | | (11,060,546,653) | (33,353,409,167) |
| Net ca | ash flow from operating activities | | 3,626,030,156,186 | 928,674,280,778 |
| Cash | flow from investing activities | | | |
| 1 | Acquisition of fixed assets | | (174,818,609,859) | (111,888,959,232) |
| 2 | Proceeds on disposal of fixed assets | | (102,422,082) | - |
| 3 | Cash outflow for investing into other entities (investment, capital contribution to joint venture, association and other long term investment) | | (953,709,707,558) | (151,541,159,515) |
| 4 | Gain on investing into other entities (investment, capital contribution to joint venture and other long term investment) | | 863,171,354,069 | 104,941,386,706 |
| 5 | Gain on dividends and shared profit from investments and long term contributed capital | | 36,437,868,001 | 33,426,734,287 |
| Net ca | ash flow from investing activities | | (229,021,517,429) | (125,061,997,754) |
| Cash | flow from financing activities | | | |
| 1 | Increase in share capital and/or issuing stocks | | 720,000,000,000 | 380,000,000,000 |
| 2 | Dividends paid | | (80,800,000,000) | (65,000,000,000) |
| Cash | flow from financing activities | | 639,200,000,000 | 315,000,000,000 |
| Net ca | ash flow in the year | | 4,036,208,638,757 | 1,118,612,283,048 |
| Cash | and cash equivalents at the beginning of the year | /II.27 | 2,684,453,202,021 | 1,565,840,918,973 |
| Cash | and cash equivalents at the end of the year | /II.27 | 6,720,661,840,778 | 2,684,453,202,021 |

Chief Accountant

Vo Thi Kim Anh

March 25th, 2008 Ochief, Executive Officer

VAN IP HO Phuong Binh

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FISCAL YEAR OF 2007

I. Characteristics of the credit institution operation

1. License of foundation, operation and validity

License No. 135/QĐUB dated April 06th, 1992 issued by the Ho Chi Minh City People's Committee.

Operational period of the bank is 99 years as per decision No. 192/QĐ-NH5 dated June 26th, 1997 issued by the Governor of the State Bank.

2. Owned capital form: Joint Stock Company

3. Head Office

130 Phan Dang Luu Street, Phu Nhuan District, Ho Chi Minh City

Main Transaction Office: 1

Number of branch, Sub-branch, point of transaction: 107

Subsidiaries: 3

4. Subsidiaries

DongA Money Transfer Company

License of foundation and operation: 465/NHNN-CNH dated May 08th, 2002 issued by the State Bank.

Contributed capital ratio: 100%

DongA Securities Company

License of foundation and operation: Decision No. 12/GPHDKD dated May 20th, 2003 issued by the Stock Exchange State

Committee

Contributed capital ratio: 100%

DongA Securities Fund Management Limited Company

License of foundation and operation: Decision No. 20/UBCK-GP dated September 24th, 2007 issued by the Stock Exchange

State Committee

Capital contributed ratio: 100%

5. Total managers and staffs: 2,677 people

II. Accounting period, currency unit

1. Accounting period - year: From Jan 01st to Dec 31st annually.

2. Currency unit

VietNam Dong (VND), gold and other foreign currencies. Financial statements only expressed in VND.

III. Accounting Standards and System

VietNamese Accounting Standards

Accounting Standards No. 03 - Tangible assets

Accounting Standards No. 04 - Intangible assets

Accounting Standards No. 05 – Real estate investment

Accounting Standards No. 06 - Asset lease

Accounting Standards No. 14 - Turnover and other income

Accounting Standards No. 24 – Statement of cash flows

Accounting system and form

Fixed assets management, utilization and accumulated depreciation (promulgated in conjunction with decision No. 206/2003/QĐ-BTC dated Dec 12th, 2003).

Accounting form: Computer software.

Basis of assessments applied to prepare financial statements and significant accounting estimations:

Financial statements are composed every year to present truly and reasonably the operation, business results and cash flows of the bank.

Accounting basis applied in the fiscal year of 2007 as following:

Suitable for accounting policy and consistent application.

To assess and to estimate reasonably and cautiously.

Accounting Standards, if there is untrue as of material misstatement standards; it would be presented and explained in the statements.

Basic principle of continuous operation.

Consolidated statements: Consolidated objectives being 3 subsidiaries: DongA Money Transfer Company, DongA Securities Company and DongA Securities Fund Management Company.

Basis of fault adjustments: Based on financial accounting system; Government, State Bank and DongA Bank regulations.

IV. Accounting policy applied at the credit institution

1 Currency translation

Transactions are arisen in foreign currencies to be accounted as original foreign currencies and translated into VND by the exchange rate prevailing at the transaction time.

Periodical financial statements (Monthly/Quarterly/Yearly) are presented in VietNam Dong (VND) based on the translation from foreign currencies into VND at the exchange rate prevailing at the end of the period.

2 Principle of performing the consolidated financial statements

Compliance with article number 20 of decision No.16/2007/QĐ-NHNN dated April 18th, 2007 issued by the State Bank

Financial tools arisen and accounting of preventive risk 3.

Following as Document No. 7404/NHNN-KTTC dated August 29th, 2006

Accounting of interest income, interest expenses and stopping interest on accrual 4.

Gain on investing securities, term deposits and loan interests are recorded on accrual basis.

The interest will be stopped to accrue at the time when the investing securities being out of the bank owned, term deposits and/or loans are liquidated.

Interest expenses of deposits and borrowings are recorded on accrual basis.

The interest income of non-periodical deposits is recorded on real collection basis.

Accounting of fee collections and commissions 5.

Turnover is recorded on real collection basis.

6. Accounting of outstanding loans

Outstanding loans are recorded at the real time when the customers confirm the debt; the non performing loans having been treated will continue to control at off balance sheet max 5 days from the risk treated date.

Principle of debt classification, credit risk provision basis and clearing the non performing loans that are not able to collect: Integrating as decision No 493/2005/QĐ-NHNN dated April 22nd, 2005 and decision No 18/2007/QĐ-NHNN dated 25/04/2007 promulgated by the State Bank..

Principle of the credit risk assessment:

Identifying credit quality (Borrower, borrowing period, collateral....).

Building up remote control reports to identify the faults being able to make risk.

Checking directly the borrowing documentations.

Treating immediately the problem credits identified.

7. Accounting of trading transactions and investing securities

7.1. Transaction of trading securities

Principle of recording value of trading securities: Recording the historical cost

Method of assessment value decreased and provision for trading stock price decreased: to Compare the book price and market price (For the stock listed on stock exchange market) and there is the price decreased signal for long term so the stock price decreased provision will be done.

7.2. Investing securities

Principle of recording value of investment securities:

Equity securities investment available to sell: Recording the historical cost

Debt securities investment available to sell and to keep to due date, recording as follows:

| (Face value + Accumulated interest) | | Additional value | |
|-------------------------------------|---|--------------------------------|--|
| | + | | |
| Interest to distribute | | Discount not to distribute vet | |

Method of assessment decreased value rate and provision for trading stock price decreased: To compare book value and market value (For the stock listed on stock exchange market) and there is the price decreased signal for long term so the stock price decreased provision will be done.

8. Accounting of intangible assets

Principle of recording intangible assets:

Definitely gaining economic benefit by intangible assets in future

The intangible assets' historical cost have been specified reliably

Using period estimates over a year

There is value standard as per current stipulation: From VND 10,000,000 up

Buying cost - Commercial discount or decrease + Expenses related to the purchase and use

Method of depreciation: Method of depreciation is calculated based on straight-line method.

Useful using period: It's self specifying but max period not to exceed 20 years, particularly intangible assets being land use right, and the using period is the approved period .

9. Accounting of commercial advantage

Principle of recording the commercial advantage: It's arisen from the enterprise integrated, being the difference between the bank payment to buy the assets and book value of the assets.

Method and period to distribute commercial advantage: Based on the straight-line and the period specified by the bank.

Accounting of tangible assets 10.

Principle of specifying the historical cost of tangible assets:

Buying cost Commercial discount or decrease Expenses related to the purchase and available to use

Method of depreciation: Method of depreciation is calculated based on straight-line method.

Useful using period: Following to the period stipulated at appendix 1 promulgated in conjunction with the Decision No. 206/2003/QĐ-BTC dated December 12th, 2003 by the Ministry of Finance.

Depreciation ratio: Useful using period (Calculated by months).

11. Accounting of asset lease transactions

Principle of recording assets in transactions a.

Operational lease:

Bank being the Lessee: Rentals are recorded based on straight-line method during the asset lease period.

Bank being the Tenant: The assets are recorded as the asset classification way of the bank.

Financial lease:

Bank being the Lessee: Recording original cost of assets to equal to the rental minus total financial lease interests.

Bank being the Tenant: It's recorded as outstanding loans for seed capital, the interests calculated as per the interest rate mentioned in the contract, and the seed capital is recorded as receivables on the balance sheet, Lessee's term rental payment accounted to decrease loans for seed capital and receivables for the interest.

Calculation method of the financial assets lease b.

Following the method of the bank's assets depreciation.

Method of the distribution for the operational asset lease: Calculated as straight-line method during lease period.

Investment real estate 12.

Principle of record:

Definitely gaining economic benefit in future (Turnover from the rental or price increased). Historical cost is specified reliably.

Method of depreciation:

Following the method of the bank's assets depreciation.

13. Cash and cash equivalents

Cash included cash on hand, transferring cash and current accounts.

Cash equivalent is short term investment (Under 03 months) being able to translate into cash easily and being no risks in this transaction.

14. Reserves, contingencies and non identified assets

15. Accounting of obligation to employees

Social insurance fees calculated and transfer to expenses item at 15% of payroll according to the labor contracts.

Medical insurance fees calculated and transfer to expenses item at 2% of payroll according to the labor contracts.

16. Principle and method of recording corporation income tax

Corporation income tax is the fiscal year tax, calculated based on the profit on the accounting book after adjusting all differences between tax reports and financial statements as the bank's stipulations.

17. Accounting of borrowings, debt securities issued and capital tools

Principle of recording borrowing fees: Borrowings, short term bills, bonds issued, preferred shares, re-buying valuable papers issued by the bank: Including borrowing interest accrual daily and the distribution of discounts or arisen additions (if any) according to the straight-line method.

18. Owner's capital

Issuing shares: Arising fees (If any) recorded as operational fees, share surplus recorded as share premium.

Dividends for ordinary shares: Recorded form profit after tax.

Treasury shares: Not to arise yet and in case of it's arisen then it will follow up to the State Bank's stipulation. Setting up and using funds from profit after tax: Compliance with the Article No. 23 and 24 of the Decree No. 146/2005/ NĐ-CP dated November 23rd, 2005 Issued by the Government for the financial system to the credit institutions.

19. Entrusted activities at risks of the credit institution

It's recorded into the risk asset group as per the Decision No. QĐ 457/2005/QĐ-NHNN dated April 19th, 2005 .

20. Adjustments on the accounting former term data

When the bank changes on the accounting estimations or applied accounting policies, the bank would adjust the former data to ensure the comparison between 2 periodic accounting terms.

V. Additional information for the balance sheet's items (All the data is shown in VND, unless there are other notes)

1. Cash on hand, jewels, precious stones

| | 2007 | 2006 |
|-------------------------------------|-------------------|-------------------|
| Cash on hand in VND | 1,029,861,174,105 | 391,902,326,428 |
| Cash on hand in foreign currency | 533,307,393,514 | 437,168,854,423 |
| Valuable papers in foreign currency | 238,375,555,188 | 152,102,911,189 |
| Gold in currency | 393,354,195,000 | 292,137,359,826 |
| Gold in non currency | - | - |
| Other jewels, precious stones | - | - |
| Total | 2,194,898,317,807 | 1,273,311,451,866 |

2. Balances with the State Bank

| | 2007 | 2006 |
|------------------|-------------------|-----------------|
| Payment deposits | 1,930,541,340,239 | 486,526,127,759 |
| Total | 1,930,541,340,239 | 486,526,127,759 |

Balance with other credit institutions 3.

| | 2007 | 2006 |
|---|-------------------|-------------------|
| 1 Deposits in cash, jewels at other credit institutions | | |
| Current account in cash, gold | 334,642,323,699 | 356,651,481,071 |
| In VND | 251,567,244,923 | 55,593,339,786 |
| In foreign currency, gold | 83,075,078,776 | 301,058,141,285 |
| Term deposits in cash, jewels | 2,520,416,913,345 | 720,067,052,514 |
| In VND | 1,500,000,000,000 | 540,000,000,000 |
| In foreign currency, gold | 1,020,416,913,345 | 180,067,052,514 |
| Total | 2,855,059,237,044 | 1,076,718,533,585 |
| Loans to other credit institutions | | |
| In VND | 201,773,150,001 | 154,970,000,000 |
| Total | 201,773,150,001 | 154,970,000,000 |
| Total cash, gold deposits at and loans to other credit institutions | 3,056,832,387,045 | 1,231,688,533,585 |

4. Trading securities

| | 2007 | 2006 |
|--------------------------|---------------|------|
| Debt securities | 1,110,000,000 | - |
| Government's bonds | 1,110,000,000 | - |
| Total trading securities | 1,110,000,000 | - |

4.1 Notes to the listed status of trading securities

| | 2007 | 2006 |
|-----------------|---------------|------|
| Debt securities | 1,110,000,000 | - |
| Listed | - | - |
| Non listed | 1,110,000,000 | - |

5. Loans to customers

| | 2007 | 2006 |
|--|--------------------|-------------------|
| Loans to domestic economic entities, individuals | 17,486,333,134,053 | 7,672,227,516,567 |
| Loans to discounted commercial and valuable papers | 139,228,091,196 | 120,649,694,481 |
| Loans by trusted funds, investments | 182,037,860,218 | 177,239,195,311 |
| Suspended, pending loans | 1,000,000,000 | 498,229,000 |
| Total | 17,808,599,085,467 | 7,970,614,635,359 |

Loans by quality

| | 2007 | 2006 |
|-------------------------|--------------------|-------------------|
| Current loans | 17,695,461,904,066 | 7,890,686,078,456 |
| Special mentioned loans | 33,764,016,000 | 18,538,439,508 |
| Sub-standard loans | 5,177,339,632 | 5,551,915,267 |
| Doubtful loans | 13,513,358,341 | 10,935,495,626 |
| Loss | 60,682,467,428 | 44,902,706,502 |
| Total | 17,808,599,085,467 | 7,970,614,635,359 |

Loans by tenors

| | 2007 | 2006 |
|-------------------|--------------------|-------------------|
| Short term loans | 13,516,874,113,670 | 6,602,475,015,033 |
| Medium term loans | 3,577,932,246,825 | 1,146,949,719,812 |
| Long term loans | 713,792,724,972 | 221,189,900,514 |
| Total | 17,808,599,085,467 | 7,970,614,635,359 |

Loans to customers

| | 2007 | 2006 |
|-------------------|--------------------|-------------------|
| Economic entities | 10,540,640,680,964 | 4,964,484,330,557 |
| Individuals | 7,267,958,404,503 | 3,006,130,304,802 |
| Total | 17,808,599,085,467 | 7,970,614,635,359 |

Loans by industries

| Loans by industries | | | | |
|---|--------------------|-------------------|--|--|
| Industries | 2007 | 2006 | | |
| Agriculture and forestry | 51,095,284,208 | 213,769,430,165 | | |
| Aquaculture | 105,751,712,013 | 150,277,197,780 | | |
| Mine exploiting and industry | 35,530,876,000 | 17,190,445,149 | | |
| Industrial process | 6,467,748,000 | 1,089,986,199,709 | | |
| Electric, gas and water supply and production | 1,439,879,021,556 | 98,868,642,113 | | |
| Construction | 354,362,914,173 | 564,980,881,484 | | |
| Trading services: Automobile repair, individual and home appliances | 27,245,712,146 | 3,495,759,767,673 | | |
| Hotels and restaurants | 475,664,725,164 | 104,504,721,624 | | |
| Transportation, storehouse and communication | 424,715,000 | 59,513,922,086 | | |
| Financial operations | 9,498,984,766,600 | 205,782,740,000 | | |
| Scientific and industrial operations | 118,057,818,653 | 11,776,005,000 | | |
| Assets trading and advisory transactions | 63,629,544,573 | 18,239,615,680 | | |
| Government management, military security, Party, Union and social insurance | 4,824,965,764,073 | 108,346,582,362 | | |
| Education and training | 112,191,230,739 | 58,179,276,949 | | |
| Health and social relief transactions | 170,990,460,236 | 11,460,857,699 | | |
| Culture sport operations | 317,310,202,640 | 12,133,273,740 | | |
| Public and individual service operations | 176,564,648,701 | 1,560,414,252,186 | | |
| Household service operations | 5,270,222,922 | 189,258,008,959 | | |
| International organization and union operations | 24,211,718,070 | 172,815,000 | | |
| Total | 17,808,599,085,467 | 7,970,614,635,359 | | |

Provisions for loans to customers 6.

| Provisions for loans to customers | | | |
|--|--------------------|---------------------|--|
| | General provisions | Specific provisions | |
| 2007 | | | |
| Opening balance | - | 13,668,779,202 | |
| Provision made in the year/ (Amount written back) | 44,000,000,000 | 6,120,913,950 | |
| Closing balance | 44,000,000,000 | 19,789,693,152 | |
| 2006 | | | |
| Opening balance | 6,000,000,000 | 6,279,958,198 | |
| Provision made in the year/ (Amount written back) | (3,000,000,000) | 26,398,565,52 | |
| Amount written off | (3,000,000,000) | 19,009,744,520 | |
| Closing balance | | 13,668,779,202 | |
| Investment securities | | | |
| | 2007 | 2006 | |
| Investment securities available for sales | 863,610,138,342 | 246,598,719,708 | |
| a. Equity Securities | 872,204,022,926 | 246,598,719,708 | |
| Faulty securities issued by other domestic credit institutions | _ | _ | |

7.

| | 2007 | 2006 |
|--|-------------------|-----------------|
| Investment securities available for sales | 863,610,138,342 | 246,598,719,708 |
| a. Equity Securities | 872,204,022,926 | 246,598,719,708 |
| Equity securities issued by other domestic credit institutions | - | - |
| Equity securities issued by other domestic economic entities | 872,204,022,926 | 246,598,719,708 |
| b. Provisions for investment securities available for sales | (8,593,884,584) | |
| Investment securities kept to due date | 214,407,500,000 | 215,517,500,000 |
| Government's bonds | 14,407,500,000 | 15,517,500,000 |
| Debt securities issued by other domestic credit institutions | 200,000,000,000 | 200,000,000,000 |
| Total | 1,078,017,638,342 | 462,116,219,708 |

8. Long term investments

Investments by investing forms

| | 2007 | 2006 |
|-----------------------------|-----------------|----------------|
| Investments in associates | 100,200,000 | - |
| Other long term investments | 138,119,251,826 | 53,510,077,432 |
| Total | 138,219,451,826 | 53,510,077,432 |

9. Tangible fixed assets

Tangible fixed assets increases/decreases

Unit: VND Million

| ltems | Building and structures | Machinery and equipment | Motor vehicles | Management tools | Other fixed assets | Total |
|---|-------------------------------|-------------------------------|-------------------|---------------------|--------------------------|---------|
| Historical cost | | | | | | |
| Opening balance | 95,827 | 158,276 | 21,186 | 25,297 | 8,196 | 308,782 |
| Additions | 126,889 | 187,669 | 34,003 | 25,456 | 7,886 | 381,903 |
| Other decreases | 71,669 | 130,957 | 17,709 | 7,583 | 3,630 | 231,548 |
| Closing balance | 151,047 | 214,988 | 37,480 | 43,170 | 12,452 | 459,137 |
| Accumulated depreciation | | | | | | |
| Opening balance | 18,305 | 31,945 | 8,974 | 9,138 | 4,151 | 72,513 |
| Charge for the year | 19,574 | 58,976 | 9,468 | 9,849 | 3,855 | 101,723 |
| Other decreases | 15,246 | 30,157 | 6,274 | 3,635 | 2,346 | 57,659 |
| Closing balance | 22,633 | 60,764 | 12,168 | 15,352 | 5,659 | 116,577 |
| Net book value of tangible fixed assets | d | | | | | |
| Opening balance | 77,522 | 126,331 | 12,212 | 16,159 | 4,045 | 236,270 |
| Closing balance | 128,414 | 154,224 | 25,312 | 27,818 | 6,792 | 342,560 |

10. Intangible fixed assets

Intangible fixed assets increases/decreases

| Items | Computer software | Total |
|-----------------|-------------------|--------|
| Historical cost | | |
| Opening balance | 389 | 389 |
| Additions | 24,940 | 24,940 |

| Other decreases | 425 | 425 |
|---|--------|--------|
| Closing balance | 24,904 | 24,904 |
| Accumulated amortization | | |
| Opening balance | 83 | 83 |
| Charge for the year | 5,929 | 5,929 |
| Other decreases | 12 | 12 |
| Closing balance | 5,999 | 5,999 |
| Net book value of intangible fixed assets | | |
| Opening balance | 306 | 306 |
| Closing balance | 18,904 | 18,904 |

11. Other assets

| | | 2007 | 2006 |
|------|-----------------------------|-------------------|-----------------|
| | 1. Construction in progress | 332,053,806,791 | 135,158,085,353 |
| | 2. Receivables | 496,947,473,768 | 233,187,196,422 |
| | 3. Other assets | 328,155,453,717 | 123,422,545,066 |
| | Total | 1,157,156,734,276 | 491,767,826,841 |
| 11.1 | Construction in progress | | |
| | | 2007 | 2006 |
| | Construction in progress | 332,053,806,791 | 135,158,085,353 |
| 11.2 | Receivables | | |
| | | 2007 | 2006 |
| | Internal receivables | 447,538,238,285 | 191,581,355,082 |
| | External receivables | 49,409,235,483 | 41,605,841,340 |
| | Total | 496,947,473,768 | 233,187,196,422 |

12. Deposits and borrowings from other credit institutions

| | 2007 | 2006 |
|-------------------------------|-------------------|-----------------|
| a. Cash, gold current account | 146,334,892,577 | 13,059,956,002 |
| In VND | 141,044,859,312 | 12,827,434,635 |
| In foreign currencies, gold | 5,290,033,265 | 232,521,367 |
| b. Cash, gold term deposits | 5,924,235,000,000 | 608,025,500,000 |
| In VND | 4,683,150,000,000 | 600,000,000,000 |
| In foreign currencies, gold | 1,241,085,000,000 | 8,025,500,000 |
| Total | 6,070,569,892,577 | 621,085,456,002 |

13. Deposits from customers

13.1 Types of deposits

| | 2007 | 2006 |
|-----------------------------------|--------------------|-------------------|
| a. Cash, gold current account | 3,917,386,536,631 | 1,906,808,356,618 |
| In VND | 3,687,165,439,035 | 1,642,229,734,444 |
| In foreign currencies, gold | 230,221,097,596 | 264,578,622,174 |
| b. Cash, gold term deposits | 11,020,017,585,670 | 7,080,154,525,400 |
| In VND | 8,653,906,560,389 | 5,467,363,631,725 |
| In foreign currencies, gold | 2,366,111,025,281 | 1,612,790,893,675 |
| c. Deposits for specific purposes | 26,704,079,121 | 31,743,037,327 |
| d. Margin deposits | 464,282,692,699 | 252,644,517,884 |
| Total | 15,428,390,894,121 | 9,271,350,437,229 |

13.2 Types of customers

| | 2007 | 2006 |
|--|--------------------|-------------------|
| a. Deposits from the State Treasury | 4,070,158 | - |
| b. Deposits from economic entities | 3,278,183,359,521 | 1,538,596,469,995 |
| State Companies | 590,521,809,601 | 371,993,189,236 |
| Stock Company | 1,534,335,174,647 | 603,345,988,399 |
| Limited Company | 943,984,360,575 | 345,116,787,265 |
| Foreign owned capital Company | 206,090,213,520 | 217,454,660,783 |
| Cooperative | 3,251,801,178 | 685,844,312 |
| c. Deposits from individuals | 12,148,982,352,870 | 7,732,110,733,124 |
| d. Deposits from other type of customers | 1,221,111,572 | 643,234,110 |
| Total | 15,428,390,894,121 | 9,271,350,437,229 |

14. Trusted fund, trusted investment & other borrowings at risk of credit institutions

| | 2007 | 2006 |
|---|-----------------|-----------------|
| Trusted fund, trusted investment & other borrowings in VND | 200,237,097,000 | 193,752,934,000 |
| Trusted fund, trusted investment & other borrowings in foreign currencies, gold | 498,991,916 | 11,235,700,000 |
| Total | 200,736,088,916 | 204,988,634,000 |

15. Valuable papers

| | 2007 | 2006 |
|-----------------------------------|-------------------|------|
| a. Term under 12 months | 702,346,470,000 | - |
| Face value | 702,346,470,000 | - |
| b. Term from 12 months to 5 years | 353,161,350,000 | - |
| Face value | 353,161,350,000 | - |
| Total | 1,055,507,820,000 | - |

16. Other liabilities

| | 2007 | 2006 |
|-------------------|-------------------|-----------------|
| Internal payables | 5,622,213,300 | 6,654,184,434 |
| External payables | 2,250,388,051,135 | 292,922,329,037 |
| Total | 2,256,010,264,435 | 299,576,513,471 |

17. Equity and funds

17.1 Changes in equity

Unit: VND Million

| | Share capital | Share premium | Growth investment fund |
|-----------------|---------------|---------------|------------------------------|
| Opening balance | 880,000 | - | 635 |
| Increases | 720,000 | 1,228,000 | 56 |
| Closing balance | 1,600,000 | 1,228,000 | 690 |

Unit: VND Million

| | | Reserve to supplement | | | Other |
|-------------------|-------------------|-----------------------|---------------|------------------|---------------|
| | Financial reserve | charter capital | Other owner's | | shareholder's |
| | fund | fund | fund | Retained earning | capital |
| Beginning balance | 24,619 | 418,910 | 3,487 | 203,079 | 480 |
| Increases | 32,786 | 235,280 | 32,782 | 2,553,021 | 7 |
| Decreases | - | 643,800 | 24,895 | 2,435,222 | 8 |
| Closing balance | 57,405 | 10,390 | 11,374 | 320,878 | 479 |

17.2 Share income

Profit or loss to calculate share income. 215,000,000,000 VND

Weighted average number of ordinary shares. 536,000 Shares

401,120 VND Basic income per share.

17.3 Investment capital

Unit: VND Million

| | 2007 | | | 2006 | | |
|--|-----------|----------------------------|-------------------------------|---------|----------------------------|-------------------------------|
| | Total | Normal share capital | Preferred share capital | Total | Normal share capital | Preferred share capital |
| State owned capital | 63,160 | 63,160 | - | 47,878 | 47,878 | - |
| Capital contribution (Shareholders, members) | 1,536,840 | 1,536,840 | - | 832,122 | 832,122 | - |
| Share premium | 1,228,000 | 1,228,000 | - | - | - | - |
| Total | 2,828,000 | 2,828,000 | - | 880,000 | 880,000 | - |

17.4 Dividends

- Dividends announced after accounting ended date:

o Dividends for Ordinary shares announced: 18%

o Dividends for preferred shares announced:

- Accumulated dividends for preferred shares: NA

17.5 Shares

| | 2007 | 2006 |
|---------------------------------------|-----------|-----------|
| Volume of issuing shares registered | 360,000 | 360,000 |
| Volume of shares sold to public | 360,000 | 360,000 |
| + Ordinary shares | 360,000 | 360,000 |
| Volume of shares in circulation | 800,000 | 440,000 |
| + Ordinary shares | 800,000 | 440,000 |
| * Face value of shares in circulation | 2,000,000 | 2,000,000 |

ADDITIONAL INFORMATION FOR INCOME STATEMENTS

18. Interests and similar income

| | 2007 | 2006 |
|---|-------------------|-----------------|
| Interests from deposits | 45,284,547,611 | 56,547,649,825 |
| Interests from loans to customers | 1,309,479,854,775 | 801,579,643,984 |
| Gain from trading and investing debt securities | 21,653,211,692 | 26,761,666,666 |
| Gain from trading securities | 21,653,211,692 | 26,761,666,666 |
| Other income from credit activities | 492,559,702,000 | - |
| Total | 1,868,977,316,078 | 884,888,960,475 |

19. Interests and similar expenses

| | 2007 | 2006 |
|-------------------------------------|-------------------|-----------------|
| Interests expenses on deposits | 848,737,513,623 | 597,071,062,910 |
| Interests expenses on borrowings | 16,281,202,872 | 16,194,864,206 |
| Other expenses on credit activities | 492,577,928,895 | 17,076,304 |
| Total | 1,357,596,645,390 | 613,283,003,420 |

20. Net profit/loss from services

| | 2007 | 2006 |
|---|-----------------|-----------------|
| Income from services | | |
| Income from payment services | 118,581,240,740 | 62,693,076,370 |
| Income from guarantee activities | 12,495,482,649 | 13,991,279,520 |
| Income from cashiering services | 27,328,886 | 2,607,636 |
| Income from entrusting operation | 19,968,079,240 | 17,569,118,057 |
| Income from insurance services | 2,133,595,909 | 2,154,178,258 |
| Income from providing asset maintenance , safe lease services | 29,436,741 | 7,136,927 |
| Others | 60,054,311,310 | 7,178,278,580 |
| Total | 213,289,475,475 | 103,595,675,348 |

ADDITIONAL INFORMATION FOR INCOME STATEMENTS

(continued)

| Expenses on services | | |
|---|--|---|
| Expenses on payment services | 8,498,997,929 | 1,787,617,469 |
| Expenses on post office and telecommunication network | 6,532,030,804 | 3,268,194,643 |
| Expenses on cashier services | 629,128,938 | 459,818,439 |
| Expenses on entrusting operation | 0 | 2,160,000 |
| Expenses on consulting services | 992,047,750 | 0 |
| Expenses on commissions, brokerage | 428,875,332 | 713,179,913 |
| Others | 7,790,191,703 | 7,071,479,953 |
| Total | 24,871,272,456 | 13,302,450,417 |
| Net profit/loss from services | 188,418,203,019 | 90,293,224,931 |
| • | Expenses on payment services Expenses on post office and telecommunication network Expenses on cashier services Expenses on entrusting operation Expenses on consulting services Expenses on commissions, brokerage Others | Expenses on payment services Expenses on post office and telecommunication network Expenses on cashier services Expenses on entrusting operation Expenses on consulting services Expenses on consulting services Expenses on commissions, brokerage Others Total 8,498,997,929 6,532,030,804 629,128,938 |

21. Net profit/loss from dealing in foreign currency

| | 2007 | 2006 |
|--|----------------|----------------|
| Income from dealing in foreign currency | 26,715,807,470 | 36,469,433,685 |
| Income from spot contracts | 26,715,807,470 | 36,469,433,685 |
| Expenses on dealing in foreign currency | 10,430,949,813 | 7,492,640,141 |
| Expenses on spot contracts | 10,430,949,813 | 7,492,640,141 |
| Net profit/loss from dealing in foreign currency | 16,284,857,657 | 28,976,793,544 |

22. Net profit/loss from trading securities

| | 2007 | 2006 |
|---|----------------|----------------|
| Income from trading securities | 94,236,512,130 | 17,681,564,045 |
| Expenses on trading securities | 41,075 | 4,636,090 |
| Net profit/loss from trading securities | 94,236,471,055 | 17,676,927,955 |

23. Income from capital contribution, dealing stocks

| | 2007 | 2006 |
|--|----------------|---------------|
| Dividends received from capital contribution, dealing stocks | 12,857,989,641 | 6,665,067,621 |
| From capital contribution, long term investment (Entering in the A/C No, 34) | 12,857,989,641 | 6,665,067,621 |
| Total | 12,857,989,641 | 6,665,067,621 |

ADDITIONAL INFORMATION FOR INCOME STATEMENTS

(continued)

24. Net profit/loss from other activities

| | 2007 | 2006 |
|---------------------------------------|----------------|----------------|
| Income from other activities | 28,879,323,043 | 16,722,005,289 |
| Expenses on other activities | 1,735,446,276 | 490,439,712 |
| Net profit/loss from other activities | 27,143,876,767 | 16,231,565,577 |

25. Operating expenses

| | 2007 | 2006 |
|--|-----------------|-----------------|
| 1. Tax and other fee expenses | 3,173,165,057 | 3,336,332,525 |
| 2. Employee expenses | 139,179,420,203 | 68,548,826,685 |
| In which: - Salaries and allowances | 125,963,693,450 | 61,202,167,175 |
| - Contributions | 6,604,995,837 | 3,173,895,922 |
| - Subsidiaries | 220,602,349 | 145,981,881 |
| - Charity expenses | 47,355,077 | 26,600,000 |
| 3. Expenses on assets | 103,353,934,549 | 57,825,076,475 |
| - Depreciations and amortization on fixed assets | 49,033,310,868 | 28,071,941,980 |
| 4. Expenses on management activities | 89,456,412,683 | 58,387,777,919 |
| In which: - Traveling expenses | 5,242,302,974 | 3,853,540,273 |
| - Expenses on union activities of credit institution | 66,605,589 | 28,731,134 |
| 5. Expenses on deposit insurance | 10,970,172,000 | 7,941,408,000 |
| Total | 346,133,104,492 | 196,039,421,604 |

ADDITIONAL INFORMATION FOR INCOME STATEMENTS

(continued)

26. Corporate income tax expenses

26.1. Current cooperate income tax expenses

| | 2007 | 2006 |
|--|-----------------|-----------------|
| Profit before income tax | 454,066,775,385 | 215,791,893,475 |
| a. Adjudment less (Income free income tax) | 46,693,153,929 | 29,862,119,946 |
| Gain from investment securities | 11,908,497,620 | 3,593,718,628 |
| Gain from long term investment | 25,792,223,360 | 2,003,004,519 |
| Gain from entrusted investment | 8,992,432,949 | 15,000,000,000 |
| Gain from foreign exchange difference | - | 9,265,396,799 |
| b, Adjudment add (Non deductible expenses) | 5,876,725,199 | - |
| Loss from foreign exchange difference | 5,876,725,199 | - |
| 2. Taxable income | 413,250,346,655 | 180,929,773,529 |
| 3. Corporate income tax calculated on current taxable income (= Taxable income x tax rate) | 121,801,282,147 | 50,840,090,564 |
| 4. Total current corporate income tax expenses | | |
| Paid | 47,476,831,033 | 35,523,242,968 |
| 5. Remained corporate income tax expense payables | 74,324,451,114 | 15,316,847,596 |

ADDITIONAL INFORMATION INTO THE STATEMENT OF CASH FLOWS

27. Cash and cash equivalents

| | 2007 | 2006 |
|---|-------------------|-------------------|
| Cash on hand and cash equivalents | 1,956,522,762,619 | 1,121,208,540,677 |
| Placements at the State Bank | 1,930,541,340,239 | 486,526,127,759 |
| Cash, gold deposits at other credit institutions (Current account and term deposits under 3 months) | 2,833,597,737,920 | 1,076,718,533,585 |
| Total | 6,720,661,840,778 | 2,684,453,202,021 |

OTHER INFORMATION

28. Employee income

| Items | Unit | 2007 | 2006 |
|------------------------------|-------------|---------|--------|
| I. Total managers and staffs | Employee | 2,677 | 1,803 |
| II. Employee income | | | |
| 1. Salaries | VND Million | 114,019 | 54,246 |
| 2. Allowances | VND Million | 14,313 | 5,077 |
| 3. Other income | VND Million | 17,948 | 10,133 |
| 4. Total income (1+2+3) | VND Million | 146,279 | 69,456 |
| 5. Average of salary | VND Million | 3.5 | 2.5 |
| 6. Average of income | VND Million | 4.5 | 3.2 |

29. Obligation to the State budget

Unit: VND Million

| Items | Opening balance | Additio | ons | Closing balance |
|--------------------------------------|-----------------|---------|--------|-----------------|
| | | Payable | Paid | |
| 1. VAT | 2,142 | 16,700 | 15,304 | 3,537 |
| 2. Specific consumption tax | - | - | - | - |
| 3. Corporate income tax | 15,436 | 103,224 | 60,999 | 57,660 |
| 4. Real estate tax | - | 105 | 105 | - |
| 5. Other taxes | 851 | 2,943 | 1,205 | 2,588 |
| 6. Other fees, expenses and payables | - | 280 | 280 | - |
| Total | 18,429 | 123,253 | 77,895 | 63,787 |

OTHER INFORMATION (continued)

30. Types and Values of Customers' pledges

30.1 Credit types

Unit: VND Million

| Types of assets | Values at pledging time | Values at reporting time | Balance of loans |
|-------------------------|----------------------------|--------------------------|------------------|
| Real estate | 36,671,442 | 14,551,768 | 8,820,042 |
| Means of transportation | 1,489,588 | 895,689 | 351,422 |
| Goods | 30,021,847 | 4,479,435 | 2,709,213 |
| Machinery | 935,733 | 504,128 | 234,575 |
| Saving books | 5,172,297 | 624,893 | 389,423 |
| Value papers | 3,294,498 | 1,545,173 | 669,980 |
| Others | 25,847,276 | 212,260 | 4,835,714 |
| Total | 103,432,685 | 22,813,349 | 18,010,372 |

30.2 Types of guarantee

Unit: VND Million

| Types of seconds | Values at | Values at | Balance of leans |
|-------------------------|---------------|----------------|------------------|
| Types of assets | pledging time | reporting time | Balance of loans |
| Real estate | 78,181 | 475,315 | 81,636 |
| Means of transportation | 1,820 | 11,523 | 1,432 |
| Goods | 13,333 | 2,956 | 28,532 |
| Saving books | 14,651 | 23,590 | 10,748 |
| Total | 107,986 | 513,385 | 122,349 |

31. Off-balance sheet items

Unit: VND Million

| | Domestic | Oversea |
|-------------------------|------------|---------|
| Total outstanding loans | 18,010,372 | - |
| Total deposits | 21,498,960 | - |

FINANCIAL RISK MANAGEMENT

32. Currency risks

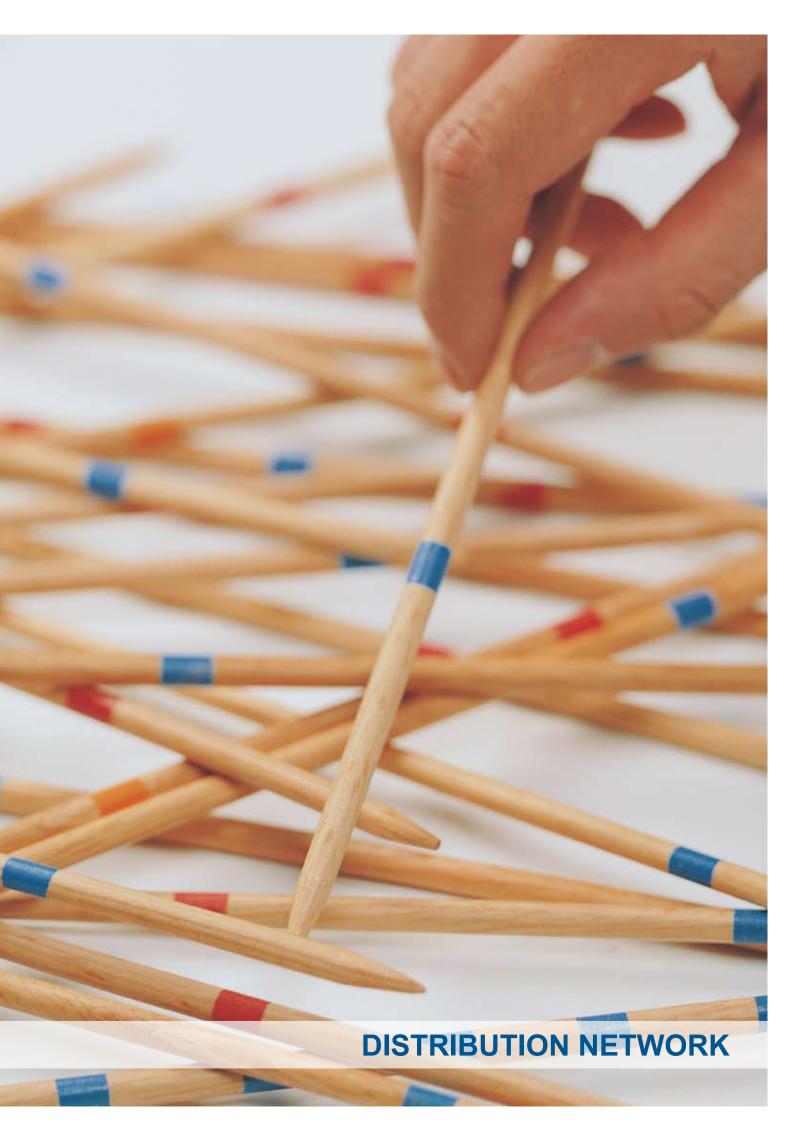
Unit: VND Million

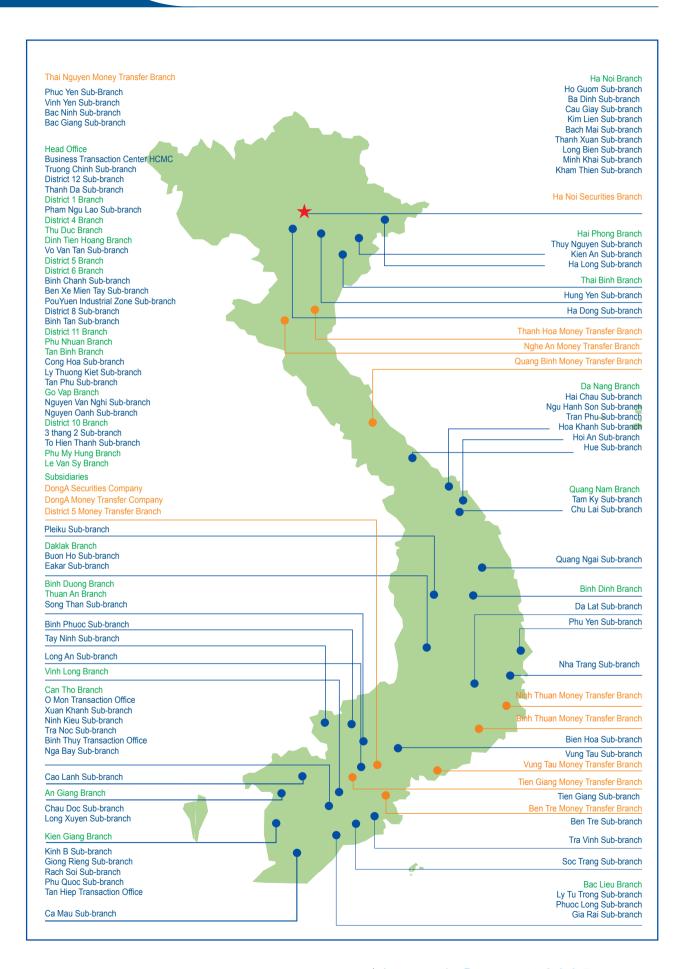
| | | EUR converted | USD converted | Cash, gold converted | Other foreign currencies converted | Total |
|------|--|------------------|------------------|----------------------|--|-----------|
| Α | Assets | 60,210 | 4,338,306 | 1,059,996 | 161,895 | 5,620,409 |
| I | Cash, jewels, precious stones | 43,867 | 363,834 | 393,354 | 125,605 | 926,661 |
| П | Placements at the State Bank | - | 126,106 | - | - | 126,106 |
| III | Cash, gold deposits and loans to other credit institutions | 3,773 | 1,065,120 | - | 34,597 | 1,103,491 |
| IV | Loans to customers | 11,239 | 2,749,936 | 662,566 | 424 | 3,424,167 |
| V | Capital contribution, long term investments | - | 750 | - | - | 750 |
| VI | Other assets | 1,330 | 32,557 | 4,075 | 1,268 | 39,231 |
| Tota | l assets | Other assets | 4,338,306 | 1,059,996 | 161,895 | 5,620,409 |
| В | Owner's equity and liabilities | 78,748 | 3,093,378 | 1,059,958 | 83,754 | 4,315,841 |
| I | Deposits and borrowing from the State Bank and other credit institutions | 177 | 1,246,196 | - | 0,3 | 1,246,375 |
| П | Deposits from customers | 75,367 | 1,801,834 | - | 76,556 | 1,953,758 |
| Ш | Trusted funds, investments and borrowings at risk of credit institutions | - | 498 | - | - | 498 |
| IV | Issuing value papers | - | - | 1,055,507 | - | 1,055,507 |
| VI | Other liabilities | 3,203 | 44,369 | 4,451 | 7,197 | 59,221 |
| VII | Equity and fund | - | 479 | - | - | 479 |
| Own | er's equity and funds | 78,748 | 3,093,378 | 1,059,958 | 83,754 | 4,315,841 |
| С | On balance sheet currency | (18,537) | 1,244,927 | 37 | 78,141 | 1,304,568 |
| D | Off balance sheet currency | (1,647) | (960,840) | - | - | (962,487) |
| Е | On, off balance sheet currency | (20,184) | 284,087 | 37 | 78,141 | 342,081 |
| | | | | | | |

Chief accountant

Vo Thi Kim Anh

March 25th, 2008 Chief Executive Officer, AN Thran Phuong Binh





| South | |
|----------------------------------|--|
| Head Office | 130 Phan Dang Luu St, Phu Nhuan District, Ho Chi Minh City |
| Business Transaction Center HCMC | 130 Phan Dang Luu St, Phu Nhuan District, Ho Chi Minh City |
| Truong Chinh Sub-branch | 763 Truong Chinh St, Tay Thanh Ward, Tan Phu District, Ho Chi Minh City |
| District 12 Sub-branch | Kios No 9, Highway 22, Quarter 3, Trung My Tay Ward, Ho Chi Minh City |
| Thanh Da Sub-branch | 598 Xo Viet Nghe Tinh St, Ward 25, Binh Thanh District, Ho Chi Minh City |
| Tay Ninh Sub-branch | A11, 30 thang 4 St, Quarter 1, Ward 3, Tay Ninh Province |
| Bien Hoa Sub-branch | Plot 16 - 17 Dong Khoi, Tan Hiep Ward, Bien Hoa City, Dong Nai Province |
| Long An Sub-branch | 122 Hung Vuong St, Ward 2, Tan An Town, Long An Province |
| Vung Tau Sub-branch | 207 Le Hong Phong St, Ward 8, Vung Tau City, Ba Ria Vung Tau Province |
| District 1 Branch | 56-58 Nguyen Cong Tru St, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City |
| Pham Ngu Lao Sub-branch | 187 Pham Ngu Lao St, Pham Ngu Lao Ward, District 1, Ho Chi Minh City |
| District 4 Branch | 300A Nguyen Tat Thanh St, Ward 13, District 4, Ho Chi Minh City |
| Thu Duc Branch | 346 Vo Van Ngan St, Binh Tho Ward, Thu Duc District, Ho Chi Minh City |
| Dinh Tien Hoang Branch | 09 Dinh Tien Hoang St, Dakao Ward, District 1, Ho Chi Minh City |
| Vo Van Tan Sub-branch | 442 Vo Van Tan St, Ward 5, District 3, Ho Chi Minh City |
| District 5 Branch | 92 An Duong Vuong St, Ward 9, District 5, Ho Chi Minh City |
| District 6 Branch | 8 Hau Giang St, Ward 2, District 6, Ho Chi Minh City |
| Binh Chanh Sub-branch | C14/19 Highway 1A, Tan Kien Ward, Binh Chanh District, Ho Chi Minh City |

| Ben Xe Mien Tay Sub-branch | 395 Kinh Duong Vuong St, An Lac Ward, Binh Tan District, Ho Chi Minh City |
|------------------------------------|---|
| PouYuen Industrial Zone Sub-branch | D10/89Q Highway 1A, Tan Tao Ward, Binh Tan District, Ho Chi Minh City |
| District 8 Sub-branch | 276 Interprovincial Road 5, Ward 6, District 8, Ho Chi Minh City |
| Binh Tan Sub-branch | 127 Provincial Road 10, Tan Tao Ward, Binh Tan District, Ho Chi Minh City |
| District 11 Branch | 249 Le Dai Hanh St, Ward 13, District 11, Ho Chi Minh City |
| Phu Nhuan Branch | 139 Nguyen Van Troi St, Ward 12, Phu Nhuan District, Ho Chi Minh City |
| Tan Binh Branch | 503 Truong Chinh St, Ward 14, Tan Binh District, Ho Chi Minh City |
| Cong Hoa Sub-branch | 218 Cong Hoa St, Ward 12, Tan Binh District, Ho Chi Minh City |
| Ly Thuong Kiet Sub-branch | 521-521A Ly Thuong Kiet St, Ward 8, Tan Binh District, Ho Chi Minh City |
| Tan Phu Sub-branch | 23 -25 - 27 Truong Vinh Ky St, Tan Thanh Ward, Tan Phu District, Ho Chi Minh City |
| Go Vap Branch | 260 Quang Trung St, Ward 10, Go Vap District, Ho Chi Minh City |
| Nguyen Van Nghi Sub-branch | 362A Nguyen Van Nghi St, Ward 7, Go Vap District, Ho Chi Minh City |
| Nguyen Oanh Sub-branch | 50 Nguyen Oanh St, Ward 7, Go Vap District, Ho Chi Minh City |
| District 10 Branch | 828 Su Van Hanh, Ward 13, District 10, Ho Chi Minh City |
| 3 Thang 2 Sub-branch | 3-3C, 3 Thang 2 St, Ward 11, District 10, Ho Chi Minh City |
| To Hien Thanh Sub-branch | 134/1 To Hien Thanh St, Ward 15, District 10, Ho Chi Minh City |
| Phu My Hung Branch | G_002 My Phuoc Quarter, Nguyen Van Linh St, Tan Phong Ward, District 7, Ho Chi Minh City |
| Le Van Sy Branch | 343 Le Van Sy St, Ward 13, District 3, Ho Chi Minh City |
| | |

| Binh Duong Branch | 15 Dinh Bo Linh St, Phu Cuong ward, Thu Dau Mot Town, Binh Duong Province |
|------------------------------|---|
| Binh Phuoc Sub-branch | 1044 Phu Reing Do, Dong Xoai Town, Binh Phuoc Province |
| Thuan An Branch | 24A Nguyen Van Tiet, Lai Thieu Town, Thuan An District, Binh Duong Province |
| Song Than Sub-branch | Kios 4-5 Doc Lap Highway, Song Than 1 Industrial Zone, Di An District, Binh Duong Province |
| Can Tho Branch | 67 Phan Dinh Phung, Tan An ward, Ninh Kieu District, Can Tho |
| O Mon Transaction Office | 260/5 Highway 91, O Mon Town, Can Tho |
| Xuan Khanh Sub-branch | 139, 30 Thang 4 st, Xuan Khanh Ward, Ninh Kieu District, Can Tho |
| Ninh Kieu Sub-branch | 58 Hung Vuong St, Thoi Binh Ward, Ninh Kieu District, Can Tho |
| Tra Noc Sub-branch | Plot 19 A2-1 Tra Noc 1 Industrial Zone, Binh Thuy District, Can Tho |
| Binh Thuy Transaction Office | Plot 26 - 27 Ngan Thuan Area, Le Hong Phong St, Binh Thuy District, Can Tho |
| Nga Bay Sub-branch | 2039 Hung Vuong St (Highway 1A), Nga Bay Ward, Nga Bay Town, Hau Giang Province |
| Vinh Long Branch | 58-D Pham Thai Buong St, Ward 4, Vinh Long Town, Vinh Long Province |
| Tra Vinh Sub-branch | 96 Dien Bien Phu St, Ward 6, Tra Vinh Town, Tra Vinh Province |
| Tien Giang Sub-branch | 12A1 Ap Bac, Ward 4, My Tho City, Tien Giang Province |
| Ben Tre Sub-branch | 267A1 Dong Khoi St, Phu Khuong Ward, Ben Tre Town, Ben Tre Province |
| An Giang Branch | 19/14 Highway 91, My Thoi Ward, Long Xuyen City, An Giang Province |
| Chau Doc Sub-branch | 10 Nguyen Huu Canh St, Chau Phu A Ward, Chau Doc Town, An Giang Province |
| Long Xuyen Sub-branch | 347 Ha Hoang Ho St, My Thoi Ward, Long Xuyen City, An Giang Province |
| | |

| Cao Lanh Sub-branch | 126 Nguyen Hue St, Ward 2, Cao Lanh Town, Dong Thap Province |
|-----------------------------|--|
| Kien Giang Branch | 192 Tran Phu St, Vinh Thanh Van Ward, Rach Gia City, Kien Giang Province |
| Kinh B Sub-branch | 104 Dong An Hamlet, Thanh Dong B Ward, Tan Hiep District, Kien Giang Province |
| Giong Rieng Sub-branch | Area 3-4, Giong Rieng Town, Giong Rieng District, Kien Giang Province |
| Rach Soi Sub-branch | Kios No 12, Cach Mang Thang 8, Vinh Loi Ward |
| Phu Quoc Sub-branch | 125 Nguyen Trung Truc St, Duong Dong Town, Phu Quoc District, Kien Giang Province |
| Tan Hiep Transaction Office | Group 3, Dong Thanh Hamlet, Thanh Loc A Ward, Tan Hiep District, Kien Giang Province |
| Bac Lieu Branch | 134F/4 Highway 1A, Ward 7, Bac Lieu Town, Bac Lieu Province |
| Ly Tu Trong Sub-branch | 48 Ly Tu Trong St, Ward 3, Bac Lieu Town, Bac Lieu Province |
| Phuoc Long Sub-branch | 273A Long Thanh Group, Phuoc Long Town, Phuoc Long District, Bac Lieu Province |
| Gia Rai Sub-branch | Group 2, Gia Rai Town, Gia Rai District, Bac Lieu Province |
| Soc Trang Sub-branch | 101A Hung Vuong St, Ward 6, Soc Trang Town, Soc Trang Province |
| Ca Mau Sub-branch | 18 An Duong Vuong St, Ward 7, Ca Mau City |
| North | |
| Ha Noi Branch | 11 Nguyen Bieu St, Quan Thanh Ward, Ba Dinh District, Ha Noi |
| Ho Guom Sub-branch | 65B Ha Ba Trung St, Cua Nam Ward, Hoan Kiem District, Ha Noi |
| Ba Dinh Sub-branch | 9 Lang Ha St, Thanh Cong Ward, Ba Dinh District, Ha Noi |
| Cau Giay Sub-branch | 61 Xuan Thuy St, Dich Vong Hau Ward, Cau Giay District, Ha Noi |
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| Kim Lien Sub-branch | 131 Chua Boc St, Trung Liet Ward, Dong Da District, Ha Noi |
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| Bach Mai Sub-branch | 173 Bach Mai St, O Cau Det Ward, Hai Ba Trung District, Ha Noi |
| Thanh Xuan Sub-branch | 473 Nguyen Trai St, Thanh Xuan Nam Ward, Thanh Xuan District, Ha Noi |
| Long Bien Sub-branch | 323 Nguyen Van Cu St, Ngoc Thuy Ward, Long Bien District, Ha Noi |
| Minh Khai Sub-branch | 199 Minh Khai St, Minh Khai Ward, Ha Ba Trung District, Ha Noi |
| Kham Thien Sub-branch | 273 Kham Thien St, Dong Da District, Ha Noi |
| Ha Dong Sub-branch | 220 Quang Trung St, Ha Dong Town, Ha Tay Province |
| Hung Yen Sub-branch | Km22 Highway 5, Ban Town, Yen Nhan District, Hung Yen Province |
| Phuc Yen Sub-branch | 165 Hai Ba Trung St, Phuc Yen Town, Vinh Phuc Province |
| Vinh Yen Sub-branch | 79 Ngo Quyen St, Vinh Yen City, Vinh Phuc Province |
| Bac Ninh Sub-branch | 304 Tran Hung Dao St, Bac Ninh City, Bac Ninh Province |
| Bac Giang Sub-branch | 195 - 197 Le Loi St, Bac Giang City, Bac Giang Province |
| Hai Phong Branch | 163 Da Nang St, Lac Vien Ward, Ngo Quyen District, Hai Phong City |
| Thuy Nguyen Sub-branch | 29 Bach Dang St, Nui Deo Town, Thuy Nguyen District, Hai Phong City |
| Kien An Sub-branch | 222 Tran Thanh Ngo St, Tran Thanh Ngo Ward Kien An District, Hai Phong City |
| Ha Long Sub-branch | 60 Tran Hung Dao St, Tran Hung Dao Ward, Ha Long City, Quang Ninh Province |
| Thai Binh Branch | 6 Le Loi St, Thai Binh City, Thai Binh Province |
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| Mekong Delta | |
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| Da Nang Branch | 51 Nguyen Van Linh St, Nam Duong Ward, Hai Chau District, Da Nang |
| Hai Chau Sub-branch | 217 Ong Ich Khiem St, Hai Chau 2 Ward, Hai Chau District, Da Nang |
| Ngu Hanh Son Sub-branch | 31 Ngu Hanh Son St, My An Ward, Ngu Hanh Son District, Da Nang |
| Tran Phu Sub-branch | 70 - 72 Tran Phu St, Hai Chau 1 Ward, Hai Chau District, Da Nang |
| Hoa Khanh Sub-branch | 79 Nguyen Luong Bang St, Hoa Khanh Nam Ward, Lien Chieu District, Da Nang |
| Hue Sub-branch | 107 Tran Hung Dao St, Thuan Hoa Ward, Hue |
| Binh Dinh Branch | 265 Tran Hung Dao St, Tran Hung Dao Ward, Quy Nhon City, Binh Dinh Province |
| Phu Yen Sub-branch | 247 Tran Hung Dao St, Tuy Hoa City, Phu Yen Province |
| Quang Nam Branch | 6 Phan Boi Chau St, Tam Ky City, Quang Nam Province |
| Tam Ky Sub-branch | 566 Phan Chu Trinh St, An Son Ward, Tam Ky Town, Quang Nam Province |
| Hoi An Sub-branch | 298 Ly Thuong Kiet St, Hoi An Town, Quang Nam Province |
| Chu Lai Sub-branch | Block 1, Nui Thanh Town, Quang Nam Province |
| Quang Ngai Sub-branch | 38 Hung Vuong St, Nguyen Nhiem Ward, Quang Ngai City, Quang Ngai Province |
| Daklak Branch | 8 Hai Ba Trung St, Thang Loi Ward, Buon Me Thuot City, Daklak Province |
| Buon Ho Sub-branch | Km 39, Highway 14,Block 13, Buon Ho Town, Knong Buk District, Daklak Province |
| Eakar Sub-branch | Block 12B Tran Hung Dao St, Eakar Town, Eakar District, Daklak Province |
| Pleiku Sub-branch | 87 Dinh Tien Hoang St, Pleiku City, Gia Lai Province |
| Nha Trang Sub-branch | 49 Ly Thanh Ton St, Loc Tho Ward, Nha Trang City, Khanh Hoa Province |
| Da Lat Sub-branch | 7A Hai Thuong St, Ward 5, Da Lat City, Lam Dong Province |

DongA Money Transfer Network

| DongA Money Transfer Company - Head Office | 828 Su Van Hanh St, Ward 13, District 10, Ho Chi Minh City |
|---|--|
| District 5 Branch | 13 - 15 Trieu Quang Phuc, Ward 10, District 5, Ho Chi Minh City |
| Vung Tau Branch | 207 Le Hong Phong St, Ward 8, Vung tau City, Ba Ria Vung Tau Province |
| Ben Tre Branch | 2 Dong Khoi St, Ben Tre Town, Ben Tre Province |
| Tien Giang Branch | 12A1 Ap Bac, Ward 4, My Tho City, Tien Giang Province |
| Ninh Thuan Branch | 465 Thong Nhat St, Kinh Dinh Ward, Phan Rang - Thap Cham Town, Ninh Thuan Province |
| Binh Thuan Branch | 295 Tran Hung Dao St, Binh Hung Ward, Phan Thiet City, Binh Thuan Province |
| Quang Binh Branch | 33 Ly Thuong Kiet St, Dong My Ward, Dong Hoi City, Quang Binh Province |
| Nghe An Branch | 83B Nguyen Thi Minh Khai St, Vinh City, Nghe An Province |
| Thanh Hoa Branch | 445 Luong Ngoc Quyen St, Phan Dinh Phung Ward, Thai Nguyen City, Thai Nguyen Province |
| Thai Nguyen Branch | 156 Quang Trung St, Ngoc Trao Ward, Thanh Hoa City, Thanh Hoa Province |
| | |

DongA Securities Network

DongA Securities Company - Head Office

60 - 62 - 64 Nguyen Cong Tru St, Nguyen Thai Binh Ward, District 1, Ho Chi Minh City

Ha Noi Branch

57 Quang Trung St, Hoan Kiem District, Ha Noi



