

## LGL: Report on the using of capital

Long Giang Investment and Urban Development Joint Stock Company reported on the disbursement process of proceeds after offering shares:

### Result of stock offering:

- Stock name: Stock of Long Giang Investment and Urban Development Joint Stock Company
- Stock code: LGL
- Stock type: common stock
- Par value: VND10,000/share
- Finish date to offer shares to strategic shareholders: March 16, 2010
- Finish date to offer shares to existing shareholders and employees: April 08, 2010
- Finish date to offer shares to existing shareholders: December 10, 2010
- Result:

No.	Content	Number of shares offered (share)	Selling price (VND /share)	Number of shares distributed (share)	Proceeds (VND)
1	Issuing shares to existing shareholders	4,000,000	15,000	3,987,603	59,814,045,000
2	Issuing shares to strategic partners	1,600,000	23,500	1,600,000	37,600,000,000
3	Issuing shares to employees	400,000	15,000	393,600	5,904,000,000
4	Handling fractional parts, undistributed shares		16,200	18,797	304,511,400
	Total	6,000,000		6,000,000	103,622,556,400

- Report on the using of proceeds:

### Purpose of using:

No.	Project	Amount (VND)
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1	Office Building at 102 Truong Chinh	38,000,000,000
2	Xuan Thuy Investment Trading Service Joint Stock Company	18,000,000,000
3	Thanh Thai Apartment Building, District 10, Hochiminh City	35,920,000,000
4	Raising the Company's working capital	11,702,556,400
	Total	103,622,556,400

Disbursement process:

Until October 08, 2012, the Company disbursed the proceeds as follows:

No.	Project	Amount (VND)
1	Office Building at 102 Truong Chinh	38,000,000,000
2	Xuan Thuy Investment Trading Service Joint Stock Company	18,000,000,000
3	Thanh Thai Apartment Building, District 10, Hochiminh City	5,641,505,628
4	Raising the Company's working capital	11,702,556,400
	Total	73,344,062,028

- The remaining of VND30,278,494,372 will be disbursed to invest in Thanh Thai Apartment Building, District 10, Hochiminh City.
- However, the project process changed because the project scale was adjusted from 18 storeys to 25 storeys, so total investment increased from VND700 billion to VND1,000 billion, and the project had to be adjusted in architectural planning and basic design.
- LGL expects to disburse the remaining money to invest in project Thanh Thai in Quarter IV/2012 and Quarter I/2013.