

SEC: Board Resolution

Gia Lai Cane Sugar Thermoelectricity Joint Stock Company (SEC) has announced the BOD's resolution dated October 17, 2012 as follows:

Article 1: The 2011 business results in 9 months of 2012

Items	Unit	2012 plan	9 months results	%
Products	tons			
RS Sugar	tons	45,000	30,054	67
Molasses	tons	22,500	16,125	72
Sludge residues selling	tons	18,000	9,963	55
Fertilizer product	tons	2,500	1,460	58
Commercial electricity product	MW	19,780	12,017	61
Clean water product	thousand liter	1,145	320	28
Fertilizer purchased	Tons	4,500	142	3
Sales volume				
RS Sugar	Tons	45,000	30,337	67
Molasses	Tons	22,500	19,821	88
Sludge residues selling	Tons	9,650	11,374	118
Fertilizer product	Tons	2,500	1,507	60
Commercial electricity product	MW	19,780	12,017	61
Clean water product	thousand liter	1,145	322	28
Fertilizer purchased		4,500	5,214	116
Business result				
Revenue	mil. dongs	844,166	583,231	69
Expenses	mil. dongs	735,825	512,871	70
Profit before tax	mil. dongs	108,341	70,360	65

Corporative income tax	mil. dongs	24,885	10,346	42
Profit after tax	mil. dongs	83,456	60,014	72
Fund distribution	mil. dongs	20,865	15,604	72
Financial reserve fund (5% of profit after tax)	mil. dongs	4,173	3,001	
Investment and development fund (10% of profit after tax)	mil. dongs	8,346	6,001	
Bonus and welfare fund (10% of profit after tax)	mil. dongs	8,346	6,001	
Other fund (1% of profit after tax)	mil. dongs	835	600	
Retained earnings after fund distribution	mil. dongs	61,757	44,410	
Retained earnings in 2011			4,081	
Retained earnings	mil. Dongs		48,491	72
Dividend	%	35-40%		

Article 2: The BOD approved the record date for the 2012 dividend payment in cash

- Record date: November 05, 2012
- Purpose for the payment for 2012 dividend in cash
- Dividend pay-out ratio: 25%/ par value (VND2,500/ share)
- Payment date: December 25, 2012

Place & procedure of payment:

- Shareholders whose shares have been deposited: at the securities firms where the shares have been deposited.
- Shareholders whose shares have not been deposited: SEC, 561 Tran Hung Dao Street, Ayunpa Town, Gia Lai Province from December 25, 2012. Please submit ID card and Shareholder certificates or the legal authorized letters on receipt of dividend.

Article 3: The resolution take affect from signed date.