

TCL: Board Resolution Oct 23

Tan Cang Logistics and Stevedoring Joint Stock Company announced the board resolution on October 23, 2012:

Article 1: Approving report on business result in Quarter 3/2012 and the first nine months of 2012:

Production in Quarter 3/2012 and the first nine months of 2012:

No.	Item	Unit	Plan for 2012	Plan for Quarter 3/2012	Reality in Quarter 3/2012	Reality vs. Plan Quarter 3/2012	Accumulation of 9 months	Accumulation of 9 months vs. Plan 2012
1	Container loading and unloading at yards	Teus	4,440,000	1,250,000	1,307,710	104.62%	3,691,108	83.13%
2	Container loading and unloading at barge terminals	Teus	370,000	75,000	97,773	130.36%	275,740	74.52%
3	Internal transportation	Teus	90,000	22,500	25,894	115.08%	70,018	77.80%
4	Depot service	Teus	924,000	230,000	251,446	109.32%	656,268	71.02%
5	Loading rice into containers	Teus	11,500	7,200	7,847	108.99%	18,842	163.84%

Income report:

Profit and loss in Quarter 3/2012 and the first 9 months of 2012 (Parent company):

*By: Million dong*s

No.	Main items	Plan for 2012	Plan for Quarter 3/2012	Reality Quarter 3/2012	Reality vs. Plan Quarter 3/2012 (%)	Accumulation of 9 months	Accumulation of 9 months vs. Plan 2012
I	Total revenue, net revenue	529,578.71	140,522.24	152,947.90	108.84%	423,540.38	79.98%
II	Total cost	457,376.51	123,087.37	131,048.67	106.47%	365,220.17	79.85%
III	Profit before tax				125.61%		80.77%

		72,202.20	17,434.88	21,899.23		58,320.22	
IV	Corporate income tax	15,268.87	4,177.00	5,434.95	130.12%	14,205.27	95.59%
V	Deferred corporate income tax	(40,846)	(408.46)			(408.46)	100.00%
VI	Profit after tax	57,341.79	13,666.34	16,464.28	120.47%	44,523.40	77.65%

Article 2: Approving the business plan for Quarter 4/2012:

Production:

No.	Item	Unit	Plan for 2012	Reality in Quarter 3/2012	Plan for Quarter 4/2012	Plan Q4 vs. Reality Q3	Plan Q4 vs. Plan 2012
1	Container loading and unloading at yards	Teus	4,440,000	1,307,710	1,310,000	100.18%	29.50%
2	Container loading and unloading at barge terminals	Teus	370,000	97,773	98,000	100.23%	26.49%
3	Internal transportation	Teus	90,000	25,894	10,000	38.62%	11.11%
4	Depot service	Teus	924,000	251,446	252,000	100.22%	27.27%
5	Loading rice into containers	Teus	11,500	7,847	6,600	84.11%	57.39%

Business targets (Parent company):

By: Million dong

No.	Main items	Plan for 2012	Reality in Quarter 3/2012	Plan for Quarter 4/2012	Plan Q4 vs. Reality Q3	Estimated accumulation of 2012	Estimated accumulation 2012 vs. Plan 2012
I	Total revenue, net revenue	529,578.71	152,947.90	152,934.44	99.99%	576,474.82	108.86%
II	Total cost	457,376.51	131,048.67		100.07%		108.52%

				131,134.56		496,354.73	
III	Profit before tax	72,202.20	21,899.23	21,799.88	99.55%	80,120.10	110.97%
IV	Corporate income tax	15,268.87	5,434.95	3,840.00	70.65%	18,045.27	121.43%
V	Deferred corporate income tax	(40,846)				(40,846)	100.00%
VI	Profit after tax	57,341.79	16,464.28	17,959.88	109.08%	62,483.28	108.97%

Article 3: Approving investment result in Quarter 2/2012 and the first 6 months of 2012:

*By: million dong*s

No.	Work	Plan for 2012	Plan for Quarter 3/2012	Reality Quarter 3/2012	Reality Q3 vs. Plan Q3	Accumulation of 9 months	% Completion of plan for 2012
I	Capital construction	41,815.74	17,073.45	13,520.65	79.19%	44,451.45	106.30%
II	Buying of equipment	10,300.00	6,110.87	2,650.93	43.38%	10,728.28	104.16%
III	Financial investment	17,900.00				3,000.00	16.76%
	Total investments	70,015.74	23,184.32	16,171.57	69.75%	58,179.73	83.10%
IV	Investment transfer	(4,700.00)	(4,700.00)	(30,500.00)		(30,500.00)	

Article 4: Approving investment plan for Quarter 4/2012:

*By: million dong*s

No.	Work	Plan for 2012	Plan for Quarter 4/2012	Estimated accumulation of 2012	% Completion of plan for 2012	Note
I	Capital construction	41,815.74	9,034.46	53,485.91	127.91%	
II	Buying of	10,300.00			104.16%	

	equipment		4,633.06	15,361.33		
III	Financial investment	17,900.00	7,000.00	10,000.00	55.87%	
	Total investments	70,015.74	20,667.51	78,847.24	112.61%	
IV	Investment transfer	-4,700.00	(4,700.00)	(35,200.00)		

Article 5: Approving report on the transfer of all stake in *Tan Cang Number Two JSC* from *Tan Cang Logistics and Stevedoring JSC* to *Saigon Newport Company*.

On September 12, 2012, *Tan Cang Logistics and Stevedoring JSC* transferred all 2,550,000 shares in *Tan Cang Number Two JSC* to *Saigon Newport Company* at VND11,000/share, with total transfer value of VND28,050,000,000.

Tan Cang Logistics and Stevedoring JSC will receive additional dividends of years: 2009, 2010, 2011 and the first six months of 2012. The dividend payout ratio is 30%/par value (VND3,000 for each share), equivalent to VND7,650,000,000.

Article 6: Approving plan to buy shares of Tan Cang - 128 Hai Phong Joint Stock Company from Saigon Newport Company

Time of transfer: expected in Quarter 4/2012.

Article 7: This resolution takes effect from October 23, 2012.