

REE: REE reports the result of convertible bond issuance

Refrigeration Electrical Engineering Corporation (REE) has announced the result of the convertible bond offering as follows:

Bond offering:

- Issuer: Refrigeration Electrical Engineering Corporation (REE)
- Bond type: convertible bond
- Par value: VND1,000,000/bond
- Bond term: 03 years
- Interest payment: interest will be paid in the end of every twelve months.
- Bond interest: 6%/year
- Number of bonds registered to be issued: 557,846 bonds
- Number of bonds sold to institutional investor: 557,846 bonds
- Total capital raised: VND557,846,000,000.
- Issue date: December 19, 2012
- First offering date: December 08, 2012
- Last offering date: December 19, 2012
- Registration time: from December 08, 2012 to December 18, 2012
- Date to pay money to buy bonds: December 19, 2012
- Date to finish the bond transfer: December 31, 2012.

Consulting company:

- Main consulting company: Sai Gon Securities Incorporation
- Number of bonds issued: 557,846 bonds
- Number of bonds undistributed: 0 bonds

Distribution agent: none.

Result of the offering:

Investor	Offering price (VND/ bond)	Offering volume	Number of bonds register to buy	Distributed volume	Number of investors	Distributed investors	Undistributed investors	Remaining ratio (%)	Distributed ratio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
Institutional investors:		557,846	557,846	557,846	1	1	-	-	100%
- Foreign investor	1,000,000	557,846	557,846	557,846	1	1	-	-	100%
Total		557,846	557,846	557,846	1	1	-	-	100%

Summary:

- Total distributed bonds: 557,846 bonds (100% of issued bonds)
- Total proceeds from the bond offering: VND557,846,000,000
- Total expenses : VND1,855,728,364
- Total net proceeds: VND555,990,271,636.

Capital structure of the issuer after the bond offering:

Norm	Before the offering (11/30/2012)	After the offering (12/20/2012)
Total liabilities	361,854,065,885	919,700,065,885
- Short-term liabilities	70,166,528,414	70,166,528,414
- Long-term liabilities	291,687,537,471	849,533,537,471
In which: bonds	-	557,846,000,000
Total equity	2,446,433,850,000	2,446,433,850,000
Debt/Equity Ratio	14.79%	37.59%