

**REPORT ON CHANGING NAV OF VF1 INVESTMENT FUND**  
**20-Dec-2012**

- 1 Name of fund management company : **VietFund Management (VFM)**
- 2 Name of the supervisory bank : **Bank for Foreign Trade of Vietnam (Vietcombank)**
- 3 Name of the fund : **Vietnam Securities Investment Fund (VF1)**
- 4 Date of report : 21 December 2012

<b>No.</b>	<b>ITEMS</b>	<b>CURRENT PERIOD</b>
		<b>20-Dec-2012</b>
<b>I</b>	<b>Beginning NAV</b>	<b>1,457,488,120,215</b>
<b>II</b>	<b>Changes in NAV during the week</b>	<b>25,460,454,939</b>
	In which:	
1	Changes in NAV due to investment activities in week	25,460,454,939
2	Changes in NAV due to distributing fund's income to investors	
<b>III</b>	<b>Ending NAV</b>	<b>1,482,948,575,154</b>
<b>IV</b>	<b>NAV per unit (*)</b>	<b>14,829</b>

(\*) based on a total of 100,000,000 units.

*By VND*

<b>PREVIOUS PERIOD</b>
<b>13-Dec-2012</b>
<b>1,446,680,723,762</b>
<b>10,807,396,453</b>
10,807,396,453
-
<b>1,457,488,120,215</b>
<b>14,575</b>