

PHR: Board resolution No.1/2013

Phuoc Hoa Rubber Joint Stock Company announced the resolution of the Board of Directors No.1/2013 dated January 18, 2013:

I. Business results in 2012:

	Unit	Plan	Reality	% compared to plan
1. Exploitation output	Tons	19,500.00	19,953.73	102.33
2. Purchasing output	Tons	6,000.00	10,812.16	180.20
3. Processing output	Tons	25,500.00	30,771.20	120.67
4. Consumption	Tons	27,500.00	31,253.95	113.65
5. Average consumption price	Dongs/tons	66,954,309.00	65,118,370.00	97.26
6. Total revenue	dongs	2,042,178.00	2,318,418.00	113.53
In which: revenue from rubber	Million dongs	1,845,445.00	2,016,476.00	109.27
7. Profit before tax	Million dongs	510,610.00	741,333.00	145.19
8. Income tax	Million dongs	123,902.00	145,879.00	117.74
9. Profit after tax	Million dongs	415,440.00	595,454.00	153.98
10. Investment	Million dongs		1,225,117.00	

II. Business results in 2012 of subsidiaries:

2.1 Phuoc Hoa – KampongThom Rubber Co., Ltd.:

- In 2012, planting 2,278 hectares, increasing 13.9% compared to plan (2.000 hectare)
- Accumulated to the end of 2012, planting 7,343.40 hectares (2009: planting 503.45 hectares; 2010: planting 2,018 hectares; 2011: planting 2,544.4 hectares).

- Total investment until December 31, 2012: 638.64 billion dongs

2.2. Truong Phat Rubber Joint Stock Company:

- Output: 25,005.23 m³ of billets of wood, increasing 16.30% compared to plan
- Selling quantity: 24,644.35 m³, increasing 14.62% compared to plan
- Total revenue: 193.63 billion dongs, increasing 25.89% compared to plan
- Profit after tax: 12.14 billion dongs, increasing 4.06% compared to plan
- The company is continuing to invest wood grafted chains. Until December 31, 2012, the company invested 26.43 billion dongs. In September, the company operated pallet latex containing workshop.

2.3 Phuoc Hoa – Dac Lak Rubber Co., Ltd.:

- In 2012, reclaiming 230 hectares, planting 113.04 hectares, building nursery 10 hectares and the company is constructing the basic construction as road, warehouse... Total investment 56.86 billion dongs.

2.4 Tan Binh Industrial Park Joint Stock Company:

AGM approved to set up Tan Binh Industrial Park Joint Stock Company with total investment until December 31, 2012: 17.93 billion dongs.

III. Business plan for 2013 and Quarter 1/2013:

1. Main business targets for 2013:

- Charter capital: 813,000 million dongs
- Exploitation output: 19,600 tons
- Orchard productivity: 1.84 tons
- Purchasing output: 7,000 tons
- Consumption : 26,000 tons
- Profit before tax: VND500,468 million dongs
- Dividend: 30%/par value
- Total investment: 278,879 million dongs

Main business targets for Quarter 1/2013:

- Exploitation output: 2,940 tons (15% of plan for 2013)
- Purchasing output: 700 tons
- Processing output: 3,640 tons

- Consumption : 5,500 tons
- Average consumption price: 60 million dongs/ ton
- Profit before tax: 12 billion dongs
- Dividend: 30%/par value
- Total investment: 278,879 million dongs