

MBB: Report on result of stock issuance

Military Commercial Joint Stock Bank (MCSB) announced the report on result of stock offering dated January 29, 2013:

I. Stock offered:

1. Issuer: Military Commercial Joint Stock Bank
2. Stock type: common stock
3. Par value: VND10,000/share
4. Offering volume: 62,500,000 shares. In which:
 - 50,000,000 shares issued to the existing shareholders;
 - 12,500,000 shares preferentially issued to staff;
5. Total raised funds (estimated) : VND625,000,000,000
 - To the existing shareholders : VND500,000,000,000
 - To staff : VND125,000,000,000
6. Issue date: January 31, 2013
7. First offering date: December 24, 2012
8. Last offering date: January 14, 2013
9. Registration time: from December 24, 2012 to January 14, 2013

10. Payment time: from December 24, 2012 to January 14, 2013

11. Time to finish stock transfer: January 24, 2013

II. Result of the offering:

Investor	Offering price (VND/share)	Offering volume (share)	Registration volume (share)	Distributed volume (share)	Number of investors	Distributed investors	Undistributed investors	Remaining shares	Distributed ratio
1	2	3	4	5	6	7	8=6-7	9=3-5	10
1. To the existing shareholders	10,000	50,000,000	47,382,048	47,382,048	9,142	9,142	0	2,617,952	75.81%
<i>Local</i>		<i>45,723,344</i>	<i>43,365,906</i>	<i>43,365,906</i>	<i>9,012</i>	<i>9,012</i>	<i>0</i>	<i>2,357,438</i>	<i>69.38%</i>
<i>Foreign</i>		<i>4,276,656</i>	<i>4,016,142</i>	<i>4,016,142</i>	<i>130</i>	<i>130</i>	<i>0</i>	<i>260,514</i>	<i>6.43%</i>
2. To employees	10,000	12,500,000	12,500,000	12,500,000	3,287	3,287	0	0	20%
3. Dealing with the remaining shares and fractional shares (*)	10,000	2,617,952	2,617,952	2,617,952	1	1	0	0	4.19%
Total	10,000	62,500,000	62,500,000	62,500,000	12,430	12,430	0	0	100%

(*) The number of shares which the existing shareholders refused to buy and the fractional shares were solved by the Board of Directors. Accordingly, all those shares were offered to other investors at VND10,000/share.

III. Result overview:

1. Total distributed shares: 62,500,000 shares – accounting for 100% of total offered sharers.
2. Total proceeds from the offering: VND625,000,000,000
3. Total expense: VND400,000,000. (calculated as MB’s operating expense)
 - Consulting fee: VND400,000,000.
4. Total net proceeds from the offering: VND625,193,879,002. In which:
 - The amount paid by the shareholders whose shares have not been deposited: VND211,579,180,000.
 - The amount paid by the employees: VND125,000,000,000.
 - The amount paid by the shareholders whose shares have been deposited: VND262,240,200,000. (excepted a fee of VND1,100,000 to transfer money from the account of Vietnam Securities Depository to the blocking account of VND262,241,300,000)
 - The amount paid by investors who bought the remaining shares and fractional shares: VND26,179,520,000
 - The amount overpaid by shareholders: VND194,953,000. (This amount will be refunded to shareholders after Military Commercial Joint Stock Bank finishes procedure to increase capital.)
 - The interest arising: VND26,002.

VI. Capital structure of the issuer after the offering:

No.	Item	VND 1,000	Ratio
	Total owner's capital	10,625,000,000	100
1	Founding shareholders	802,014,380	7.55
2	Major shareholders	3,617,333,130	34.04
3	Shareholders owning under 1% of voting shares	4,989,143,440	46.96
	In which:		
4	State	0	0
5	Foreign	895,492,560	8.43