

HAG: Board resolution on the implementation of stock issuance

HAGL Joint Stock Company announced the resolution of the Board of Directors dated January 30, 2013 as follows:

Article 1: The Board of Directors approved the plan to distribute capital from the issuance:

All capital from the issuance will be distributed to invest in the following projects:

	Project	Expected capital need (VND)	Time of disbursement
1	Project “Planning 9,000 hectares of rubber trees in Rattanakiri province, Cambodia” – Oyadav Co., Ltd.	200,000,000,000	in 2013
2	Project “Planning 25,000 hectares of rubber trees” – Hoang Anh Attapeu Co., Ltd.	300,000,000,000	in 2013
3	Raising HAGL’s current capital in 2013	574,742,100,000	in 2013
	Total	1,074,742,100,000	

Article 2: The Board of Directors approved to supplement contents, plans to use the capital from the stock issuance:

Content relating to the issuance plan:

- Issue price: VND10,000/share
- Exercise ratio: 20% (or 5:1)
- Book value at September 30, 2012: VND18,016 (= VND9,681,388,675,000 : 537,371,049 shares)
- Market price at the time when the Company sent ballots to shareholders (December 07, 2012): VND19,800/share.

	Project	Expected capital need (VND)
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1	Project “Planning 9,000 hectares of rubber trees in Rattanakiri province, Cambodia” – Oyadav Co., Ltd.	200,000,000,000
2	Project “Planning 25,000 hectares of rubber trees” – Hoang Anh Attapeu Co., Ltd.	300,000,000,000
	Total	500,000,000,000

To implement the two projects, the successful sale rate should be 46.52%, or the minimum amount need to be mobilized from the issuance should be VND500 billion.

Article 3: This resolution takes effect from the date of signing.