

## BIC: Board resolution

BIDV Insurance Corporation announced the resolution of the Board of Directors on March 04, 2013:

**Article 1:** Approving the business results in 2012:

Unit: Million dong

No.	Item	The 2012 plan	The 2012 result	Percentage
1	Total revenue	850,000	754,259	100.6%
2	Profit before tax	106,000	110,838	96.38%
	Profit from insurance		-8,374	
	Profit from financial service & investment	115,000	116,463	101.2%
3	Compensation rate (%)	43	38.1	111.5%
4	Market share (%)	3	2.9	96.7%
5	ROE (on the average charter capital) (%)	13	12.75	98.1%

**Article 2:** Approving financial in 2012 and the 2012 profit distribution:

2.1 Financial in 2012

By: *dongs*

		After audit	The audit firm approved
I	Net revenue from insurance operations	(8,374,160,953)	(8,374,160,953)
1	Revenue from insurance operations	801,269,158,735	801,269,158,735
2	Deductions	(271,477,927,604)	(271,477,927,604)
3	Expenses from insurance operations	(339,211,547,996)	(339,211,547,996)
4	General and administration expense	(198,953,844,088)	(198,953,844,088)
II	Financial income	116,463,394,546	116,463,394,546
1	Financial income	159,797,041,103	159,797,041,103
2	Financial expense	(43,333,646,557)	(43,333,646,557)
III	Other income	517,754,827	517,754,827
1	Other income	821,425,115	821,425,115
2	Other expense	(303,670,288)	(303,670,288)

IV	Profit in joint-venture	2,230,633,159	2,230,633,159
V	Profit before tax	110,837,621,579	110,837,621,579
VI	Income tax	(26,659,457,570)	(26,659,457,570)
VII	Profit after tax	84,178,164,009	84,178,164,009

2. The 2012 profit distribution:

Unit: dongs

No.	Item	Amount
1	Profit after tax of 2012	84,178,164,009
2	Compulsory reserve fund	4,208,908,200
3	Remuneration for the BOD and the Supervisory Board	354,500,000
4	Bonus and welfare fund	11,500,000,000
5	Remaining profit of 2012	68,114,755,809

3. Dividend payment for 2012: Payment rate of 10%

Unit: dongs

**Article 3:** Business plan of 2012:

No.	Item	Unit	Plan 2013
1	Total revenue of insurance premium	billion dongs	850
2	Profit before tax	billion dongs	121

**Article 4:** *For the 2013 annual shareholders' meeting (AGM)*

Record date: March 08, 2013

Meeting date: March 30, 2013

Meeting venue: Floor 21, Vimcom A Tower, 191 Ba Trieu Street, Ha Noi City

**Article 5:** Choosing an auditing firm for fiscal year 2014- 2016

**Article 6:** Amending the Articles of Association

**Article 7:** This resolution took effect on March 04, 2013.