

LAF: Board Resolution

Long An Food Processing Export Joint Stock Company announced the resolution of the BOD as follows:

I. The Board of Directors approved business result in 2012 and business plan for 2013 as follows:

Business result in 2012:

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|--|--------------------|
| 1. Purchasing: | VND422.07 billion |
| 2. Production: | |
| Processing capacity: | 25,942 tons |
| Processing value added products: | 75 tons |
| Peanut: | 11 tons |
| 3. Import-export turnover: | USD43.06 million |
| Export turnover: | USD37.72 million |
| Import turnover: | USD5.34 million |
| 4. Sales: | VND905.85 billion |
| 5. Profit before tax: | -VND152.59 billion |
| 6. Equity capital of the company until December 31, 2012: | VND81.51 billion |
| Short-term debt until December 31, 2012: | VND136.4 billion |
| 7. Construction, procurement, repair of tools and equipments and assets: | |
| Implement in 2012: | VND22.04 billion |

Business plan for 2013:

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|--|-------------------|
| 1. Purchasing: | VND904.58 billion |
| 2. Production: | |
| Processing capacity: | 17,648 tons |
| Processing salted cashew nuts: | 251 tons |
| Processing peanuts: | 24 tons |
| 3. Import-export turnover: | USD55.71 million |
| Export turnover from cashew nuts: | USD50.19 million |
| Export turnover from foods: | USD0.26 million |
| Export turnover from value added products: | USD2.45 million |
| Import turnover from cashew nuts: | USD2.81 million |

4. Sales: VND1,217.27 billion
5. Profit before tax: VND55.4billion
6. Profit distribution:
 - Profit before tax: VND55.39 billion
 - Income tax: VND3.47 billion
 - Profit after tax: VND51.93 billion
 - Plan for profit distribution will be approved in the AGM 2014.
7. Investment plan for fix assets, equipments in 2013: VND18.69 billion
8. Salary plan for 2013:
 - Labors: 2,049 persons
 - The average income: 3,406,000 dongs/person/month
 - Total salary fund: VND87,257,433,763

Business plan for 2014-2015:

	Unit	2014	2015
Purchasing	Billion dongs	1,067.80	1,212.30
Production	Thousand tons	17,648	20,000
Import-export turnover	Million USD	71.32	83.28
Sales	Billion dongs	1,499.24	1,841.26
Profit before tax	Billion dongs	56.96	79.90
Income tax	Billion dongs	0	7.57
Profit after tax	Billion dongs	56.96	65.33
Equity capital	Billion dongs	179.12	223.19
ROE	%	31.8	29.27

II. The Board of Directors report on result of construction and purchase of equipments in 2012 and plan for construction and purchase of equipments in 2013:

Implement in 2012: VND22.04 billion

Plan for 213:

- Workshop of processing value added products: VND1.62 billion
- Long An cashew nuts company: VND9.11 billion
- Binh Phuoc cashew nuts company: VND4.47 billion

- Ba Ria – Vung Tau cashew nuts company: VND0.03 billion
- Ben Luc Warehouse: VND3.46 billion

III. The Board of Directors approved salary plan for 2013:

- Labors: 2,049 persons
- The average income: 3,406,000 dongs/person/month
- Total salary fund: VND87,257,433,763

IV. The Board of Directors approved reports:

- Result of construction and purchase of equipments in 2012 and plan for construction and purchase of equipments in 2013:
- Payment for 2012 cash dividend of 6%
- The profit distribution plan in 2012, 2013
- Amending the articles of association in 2013
- Choosing an auditing firm
- Approval for remuneration of the Board of Directors, the Board of Supervisors in 2013.
- Electing the BOD Chairman concurrently as CEO
- Electing a Supervisory Board.