

TIC: Board Resolution 01.2013

Tay Nguyen Electricity Investment Joint Stock Company (TIC) announces Board Resolution 01.2013 on March 05, 2013:

Article 1: Profit and loss for 2012 and business plan for 2013:

No.	Item	Unit	Plan for 2012	Reality 2012	Ratio of reality to plan
A	B	C	1	2	2/1
I	Current shares until 10/31/2012	shares	22,282,985	22,282,985	
II	Commercial electricity	million Kwh	75,648,570	79,838,508	105.50
III	Financial result				
1	Total revenue	Thousand dongs	31,044,250	32,895,181	106.00
2	Total expense	Thousand dongs	3,230,868	3,322,334	102.80
3	Profit before tax	Thousand dongs	27,813,382	29,572,846	106.30
4	Corporate income tax	Thousand dongs			
5	Profit after tax	Thousand dongs	27,813,382	29,572,846	106.30

Plan for 2013:

- Plan for buying treasury stock

The Board of Directors approved to buy treasury stock for the first phase of 2013

- Number of shares bought back: 500,000 shares
- Trading period: from March 2013
- Buying price: expected not over VND11,000/share
- Financial resources: Investment and development fund + investment return fund,

Article 2: The Board of Directors approved the dividend payment for 2012, record date and on the annual general meeting of shareholders 2013 as follows:

2.1 The annual general meeting of shareholders 2013:

Record date: March 19, 2013

Meeting date: April 18, 2013

Meeting venue: Meeting Hall, floor 6 of Tay Nguyen Electricity Investment Joint Stock Company, 114 Truong Chinh Street, Pleiku City, Gia Lai Province.

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- Report of the Board of Directors in 2012
- Profit distribution in 2012
- Business plan for 2013
- Electing another member to the Board of Directors and the Board of Supervisors
- Approval for remuneration of the Board of Directors, the Board of Supervisors in 2013

2.2 The dividend payment for 2012:

- Payment ratio: 3%
- Record date: March 19, 2013
- Payment date: April 24, 2013.