

## **TYA: Board Resolution No.02\_Mar 06**

Taya (Vietnam) Electric Wire and Cable Joint Stock Company (TAYA VIETNAM) announced Board Resolution No.02 dated March 06, 2013:

1. The Board of Directors approved the 2012 financial statements, business report and profit distribution:

- Net revenue: VND 912,726,982,850
- Profit after tax: VND 34,371,132,599

A. Profit distribution 2012:

- Investment & development (10%): 0
- Financial provision (5%): 0
  - ✓ Remuneration to the Board of Directors and the Board of Supervisors: 0
  - ✓ Dividends 2012: 0

B. Cumulative profit:

- Retained profit 2011: (VND 56,943,974,300)
- Profit 2012: VND 34,371,132,599
- Cumulative remaining profit 2012: (VND 22,572,841,701)

Note: At 12/31/2012:

- Charter capital: VND 279,013,770,000. Total number of shares: 27,901,377 shares.
- Investment – development fund and financial provision fund: VND 21,553,609,319.
- Number of treasury shares: 9,363 shares (VND 272,840,000).

2. The Board of Directors approved business plan for 2013:

*By: VND 1,000*

	<b>Year 2013</b>
Total revenue	1,143,742,000
Gross profit	91,144,000
Profit before tax	33,470,000
Corporate income tax	4,169,625
Profit after tax	29,300,375

3. The Board of Directors approved not to pay dividends for the year 2012.

In 2012, the Company had a profit of VND 34.3 billion, EPS of VND 1,232, but its cumulative profit at 12/31/2012 of –VND 22.6 billion. According to Article 93.2 of the Law on Enterprises, the Company cannot pay the 2012 dividends to shareholders because it still has to offset the cumulative loss.

4. The Board of Directors approved not to pay remuneration to the Board of Directors and the Board of Supervisors for the year 2012.
5. The Board of Directors approved adjustments in the Company's Regulation.
6. The Board of Directors approved to expand new business lines.
7. The Board of Directors approved to elect two independent members to the Board of Directors. Therefore, the number of members in the Board of Directors will increase from five to seven.
8. The Board of Directors approved the agenda and meeting date of the 2013 annual general meeting of shareholders:
  - Meeting date: 14:00 pm, April 18, 2013.
  - Meeting venue: Head-office of Dai Thuong Association, Bien Hoa City, Dong Nai Province.
9. The Board of Directors approved to authorize Mr. Wang Ting Shu, a BOD member cum CEO, to sign necessary documents to finish all contents of the resolution.