

PGI: Resolution of AGM 2013

Petrolimex Insurance Corporation announced the resolution of the 2012 annual general meeting dated April 05, 2013:

Article 1: AGM approved business result in 2012 and business plan for 2013:

1.1 Business result in 2012:

- Total revenue was 2,380 billion dong, increasing 1.1% compared to in 2011 (=94% of plan).

In which, revenue from insurance was 1,966.3 billion dong, increasing 4.7% compared to in 2011 (=92.1% of plan).

- Profit before tax was 130 billion dong, 96.3% compared to the 2011 (=36.47% of plan).

In which, Profit from trading insurance was 5.47 billion dong, 42.4% compared to the 2011 (=36.47% of plan).

1.2 Business plan for 2013:

- Total revenue: 2,474 billion dong
- Profit before tax: 135 billion dong.
- Dividend: minimum 10% of charter capital

Article 2: AGM approved the audited financial statements in 2012.

Article 3: AGM approved report of the Board of Directors in 2012 and operation plan of the Board of Directors for 2013.

Article 4: AGM approved report of the Board of Supervisors in 2012 and operation plan of the Board of Supervisors for 2013.

Article 5: AGM approved to choose Vietland auditing firm for fiscal year 2012 or in 05 auditing firm: (Deloitte, AASC, FADACO, Ernst & Young, CPA Viet Nam).

Article 6: AGM approved profit distribution and dividend in 2012:

By: *dongs*

Total profit before tax	130,178,252,299
Profit was not taxable	7,331,711,520
Additional expense was taxable	1,030,200,000
Profit was taxable	123,876,740,779
Income tax	30,969,185,195
Profit was not distribution	1,201,509,729
Profit after tax was distribution	98,007,557,375
Dividend (12%)	83,357,349,600
Compulsory reserve fund (5% of profit after tax)	4,900,377,869
Business development fund (5% of profit after tax)	4,900,377,869
(-) Expenses from profit after tax	151,945,860
Bonus fund (2.396% of profit after tax)	2,348,753,089
Welfare fund (2.396% of profit after tax)	2,348,753,089

Article 7: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012 and payment plan 2013:

- + Remuneration of the Board of Directors: salary ratio: 0.8
- + Remuneration of the Board of Supervisors: salary ratio: 0.6

Article 8: AGM approved to amend the Articles of Association

Article 9: AGM approved to the resignation of Mr. Nguyen Anh Dung and Mr. Nguyen Danh Luong as a member of the BOD.

Article 10: AGM approved to elect Ms. Nguyen Minh Huong as a member of the BOD in the term 2009-2014.