

SEC: Board Resolution

Gia Lai Cane Sugar Thermoelectricity Joint Stock Company announced the Board Resolution dated April 15, 2013 as follows:

Article 1: Approving the plan to issue shares as follows:

- Charter capital before issuing shares: 174,065,800,000 dong
- Issue volume : 21,593,420 shares at 124.05% ratio in two phases:
- Phase 1: 10,443,948 shares to existing shareholders.
- Phase 2: 10,443,948 shares to existing shareholders and 705,524 shares to member of the Board of Directors, Board of Supervisors and Managers.
- Charter capital is expected to increase in 2013: 215,934,200,000 dong
- Total charter capital after issuing shares: 390,000,000,000 dong
- Purpose: to add working capital for activities business every year.
- Information for issuing shares:

✓ Phase 1: Issuing shares to existing shareholders:

Stock type: common share

Par value: 10,000 dong/share

Object: Existing shareholders are name in the list at record date

Total issue volume: 10,443,948 shares

Total value: 104,439,480,000 dong

Issue price: 10,000 dong/share

Exercise ratio: 100:60 (A shareholder owning 01 share will receive 01 new share, 100 rights will buy 60 new shares). The issue volume will be rounded to units.

✓ Phase 2: Issuing shares to existing shareholders:

Stock type: common share

Par value: 10,000 dongs/share

Object: Existing shareholders are name in the list at record date

Total issue volume: 10,443,948 shares

Total value: 104,439,480,000 dongs

Issue price: 10,000 dongs/share

Exercise ratio: 100:37.5 (A shareholder owning 01 share will receive 01 new share, 100 rights will buy 37.5 new shares). The issue volume will be rounded to units.

✓ Issuing shares to member of the Board of Directors, the Board of Supervisors and managers:

Stock type: common share

Par value: 10,000 dongs/share

Object: issuing shares to member of the Board of Directors, the Board of Supervisors and Managers

Issue volume: 705,524 shares

Total value: 7,055,240,000 dongs

Issue price: 10,000 dongs/share

Transfer registration: 50% will be transfer within 01 year

50% will be transfer within 02 years

- Plan to deal with fractional shares: The issue volume will be rounded to units. The undistributed shares (if any) and fractional parts will be offered to other investors by the Board of Directors at a price not less than VND10,000/share

- Time of issue shares:

Phase 1: estimated in June 2013

Phase 2: estimated in November 2013.

Article 2: This resolution takes effect as from April 15, 2013.