

VTF: Resolution of the AGM 2013

Viet Thang Feed Joint Stock Company announced a resolution of the 2013 Annual General Meeting as follows:

Article 1: The AGM approved the reports of the Board of Supervisors in 2012

Article 2: The AGM approved the reports of the Board of Directors in 2012

Article 3: The AGM approved the audited financial statements in fiscal year 2012.

Article 4: Approved the profit and loss in 2012:

Unit: billion dong

No.	Item	Plan for 2012	Implement in 2012	Implement/plan
1	Sales volume (tons)	295,000	363,583	123%
2	Net revenue	2,838.15	3,702.81	130%
3	Profit before tax	150	158.6	106%
4	Profit after tax	137	146.12	107%

Article 5: The AGM approved the profit distribution in 2012:

By: dong

No.		Rate (%)	Amount
A	Profit after tax in 2012		146,119,420,112
1	Financial reserve fund	10%	14,611,942,011
2	Investment & development fund	10%	14,611,942,011
3	Bonus & welfare fund	3%	4,383,582,608
B	Total funds		33,607,466,630
C	Remuneration of the Board of Directors, the Board of Supervisors		594,000,000

D	Bonus fund of the Board of Directors, the Board of Supervisors for exceeding profit target		1,000,000,000
E	Retained earnings from 2011 was transferred		104,730,504,645
F	Dividend (10% of investment fund of owner)		31,538,263,000
G	Stock dividend 3:1		105,127,540,000
H	Retained earnings		78,982,655,127

Article 6: Approved the business plan for 2013:

Unit: billion dong

No.	Item	Plan for 2013	Implement in 2012	Plan for 2013/ Implement 2012
1	Sales volume (tons)	380,000	363,583	105%
2	Net revenue	3,890	3,702.81	105%
3	Profit before tax	150	158.6	95%
4	Profit after tax	137	146.12	94%

Article 7: The AGM approved the profit distribution in 2013:

By: billion dong

No.		Rate (%)	Amount
A	Profit after tax in 2012		137,000,000,000
1	Financial reserve fund	10%	
2	Investment & development fund	10%	
3	Bonus & welfare fund	3%	
4	Dividend (15% of investment fund of owner)		
5	Bonus fund of the Board of Directors, the Board of Supervisors for exceeding profit target: 2% of the profit and 5% of the exceeded profit		

Article 8: The AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2013: VND474,000,000 /year in which:

+ BOD Chairman: VND 7,500,000/month

- + Member of the BOD: VND 5,000,000/month
- + The Board Secretary: VND 2,000,000/month
- + Head of the Board of Supervisors: VND 4,000,000/month
- + Member of the Board of Supervisors: VND 3,000,000/month

Article 9: Approved choose one of the four following auditing companies in fiscal year 2012:

1. Ernst & Young Viet Nam Co., Ltd
2. Deloitte Viet Nam Co., Ltd
3. AASCS
4. A& C

Article 10: AGM approved the share issue to pay dividends for 2012:

10.1 The issuance plan:

- Par value: VND10,000/share
- Stock type: Common stock
- Objects of the issue: Existing shareholders
- Charter capital at March 26, 2013: 210,255,090,000 dong
- Charter capital at the time of issuance of shares: 315,382,630,000 dong
- Issue volume expected: 10,512,754 shares
- Total value issue: 105,127,540,000 dong

Issue ratio: 3:1 ((the one who owns 03 shares will receive 01 new share). The distributed shares will be rounded down.

- Finance resource: Retained earnings until December 31, 2012.
- Plan to deal with fractional shares: The AGM authorized the BOD to deal with fractional shares.

10.2 AGM approved to increase charter capital and additional list new shares.

Article 11: AGM approved to electing another member to the Board of Directors and another member to the Supervisory Board in the term 2013-2018:

The Board of Directors:

- Mr. Duong Ngoc Minh
- Mr. Ma Minh Quang
- Mr. Nguyen Quang Hien
- Mr. Le Manh Duc
- Mr. Ha Viet Thang

The Supervisory Board:

- Mr. Luong Nam Huu
- Mr. Nguyen Van Thang
- Mr. Vo Minh Phuong

Article 12: This resolution took effect from April 12, 2013.