VNI: Resolution of the 2013 Annual General Meeting

Vietnam Land Investment Corporation (VINALAND INVEST CORP) announced the resolution of the 2013 Annual General Meeting on April 15, 2013:

Article 1: The Meeting approved the 2012 audited financial statements, report of the Board of Directors, and report of the Board of Supervisors on operations in 2012.

Unit: VND

Revenue from selling and services supply	30,820,038,143
Cost of goods sold	25,019,291,157
Net operating profit	-903,862,805
Other profit	-940,233,621
Profit before tax	-1,844,096,426
Profit after tax	-1,844,096,426
Basic earnings per share (VND/share)	-178,39
Total asset	231,327,552,080
Owner's capital	106,125,140,885

Article 2: The Meeting approved the business plan for 2013
- Revenue from selling and services supply: VND20,000,000,000
- Profit after tax: VND1,000,000,000

Article 3: Remuneration of the Board of Directors and the Board of Supervisors in 2013
- BOD Chairman: 6,000,000dongs/month
- Member of the Board of Directors: 5,000,000dongs/person/month
- Head of the Board of Supervisors: 5,000,000dongs/person/month
- Member of the Board of Supervisors: 4,000,000dongs/person/month

Article 4: Auditing Company for the fiscal year 2012:

– The Meeting approved to choose 07 auditing company to audit VNI's financial statements in 2013 (VAE, Ernst Young Viet Nam, KPMG, DTL, DFK Viet Nam, Vietland, KTVN).

Article 5: The Meeting approved to change Legal representative

– Mr. Tran Minh Hoang replaced Mr. Ho Dac Hung as Legal representative.

Article 6: The Meeting approved to change Head office address

– Old address: B-17, TDC Phu My Area, Phu My Ward, District 7, HCM City
– New address: A12, D4 Street, Area 2, Phu My Ward, District 7, HCM City

Article 7: Electing the BOD Chairman concurrently as CEO

Article 8: Amending the Articles of Association

Article 9: This resolution was adopted by the 2013 Annual General Meeting on April 15, 2013 and took effect from that date.