

BIC: Resolution of the Annual General Meeting 2013

BIDV Insurance Corporation announced the resolution of Annual General Meeting 2012 on March 30, 2013:

Article 1: Approving the financial statements and the business results in 2012:

- Total asset at December 31, 2012: VND1,402,617
- Owners' equity at December 31, 2012: VND758,427

Unit: Million dong

No.	Item	The 2012 plan	The 2012 result	Percentage
1	Revenue of insurance premium	850,000	754,259	88.7%
2	Profit before tax	106,000	110,838	104.6%
3	Dividend (%)	10	10	100%

Article 2: Approving the 2012 profit distribution and the plan 2013 profit distribution:

2.1 The 2012 profit distribution:

Unit: dong

No.	Item	Amount
1	Profit after tax of 2012	84,178,164,009
2	Compulsory reserve fund (2=1*5%)	(4,208,908,200)
3	Remuneration for the BOD and the Supervisory Board of in 2012	(354,500,000)
4	Bonus and welfare fund	(11,500,000,000)
5	Retained earnings in 2012	68,114,755,809

2.2 Dividend payment for 2012:

Unit: dong

No.	Item	Amount
I	Retained earnings until 31 Dec. 2012	80,253,193,601
1	The undistributed profit of 2011	12,138,437,792
2	The undistributed profit of 2012	68,114,755,809
II	Number of shares entitled to receive dividends	650,000,000,000
III	Payment rate	10%

IV	Profit for dividend (IV=III*II)	65,000,000,000
V	Remaining undistributed profit (V=I-IV)	15,253,193,601

Payment for cash dividend

Payment date: in April, 2013

2.3 Plan for the 2013 profit distribution:

- Setting aside additional capital in reserve fund is 5% of profit after tax
- Minimum amount for dividend is 10%
- Basing on the actual business results, the BOD decided on the payment of bonus and welfare fund unexceeded 03-months fixed salary.

Article 3: Business plan of 2013:

No.	Item	Unit	Plan 2012
1	Total revenue of insurance premium	Million dongs	850,000
2	Profit before tax	Million dongs	121,000

Article 4: Report of the Board of Directors in 2012, 2013

Article 5: Report of the Supervisory Board in 2012, 2013

Article 6: Remuneration and expenses of the BOD, the Supervisory Board in 2013:

- BOD Chairman: 5 million dongs/month
- BOD Deputy Chairman: 4 million dongs/ month
- BOD Members: 3 million dongs/ month
- Head of the Supervisory Board: 2.5 million dongs/ month
- Members of the Supervisory Board: 1 million dongs/ month

Beside, basing on periodic or extraordinary meetings, additional allowance for the BOD, the Supervisory Board and the Secretary Board is 2 million dongs/ meeting/ person.

Article 7: Approving the new Articles of Association.

Article 8: Approving to choose an auditing firm for 2014-2016

Article 9: Approving structure of member to the Board of Directors (05 members)

Article 10: This resolution took effect on March 30, 2013.