

HT1: Resolution of AGM 2013

Ha Tien 1 Cement Joint Stock Company announced the resolution of the 2012 annual general meeting dated March 29, 2013:

Article 1: The AGM approved report of the Board of Directors in 2012

Article 2: The AGM approved report on business & investment result in 2012

2.1 report on business result in 2012

a. Selling quality:

	Unit	Plan 2012	Reality 2012	Rate compared to 2011 (%)	Quality	%
Selling quality		4,400,000	4,452,345	101	410,318	10
1.Cement	Tons	4,400,000	4,137,274	94	170,870	4
Domestic	Tons	4,100,000	3,963,393	97	123,664	3
Export	Tons	300,000	173,881	58	47,206	27
2. Clinker	Tons	-	315,071		239,448	316
3.Standard sand	Tons	150	161	107	15	9
4. Bricks	Tablet	3,000,000	551,900	18	(1,176,923)	(213)
5. Mortar construction	Tons	35,000	20,400	58	(3,714)	(18)

b. Production:

	Unit	Plan 2012	Reality 2012	Rate compared to 2011 (%)	Quality	%
1.Cement	Tons	4,400,000	4,204,365	96	225,769	5
2. Clinker	Tons	3,540,000	3,095,232	87	702,557	12
3.Standard sand	Tons	150	166	111	23	14
4. Bricks	Tablet	3,000,000	54,614	2	(1,922,659)	
5. Mortar construction	Tons	35,000	20,279	58	(3,838)	(19)

c. Investment in 2012:

In 2012, Ha Tien 1 Cement Joint Stock Company implemented projects, which were transferred from in 2011. Total implement in 2012 was VND856 billion.

d. Financial:

	Unit	Plan 2012	Reality 2012	(%) Reality	Reality 2011	Different	%
Total assets	VND billion		13,314.0		12,921		3
Net revenue	VND billion	6,507.0	5,824.0	89	5,200	624	112
EBITDA	VND billion	1,735.7	1,339.4	77	1,412	(73)	95
Financial expense	VND billion	1,187.8	925.7	78	1,036	(111)	89
Depreciation expense	VND billion	547.9	490.9	90	389	102	126
Profit before tax	VND billion	-	1.7	100	-	1.7	100
Business income tax - current	VND billion		1.4				
Business income tax - deferred	VND billion		(8.9)		8.9		
Profit after tax	VND billion		9.2		(8.9)		
EBITDA/revenue	%	27	23.0	86	27.16		85
EBITDA/product	1,000/t	401.0	300.0	75	361.1	(61.0)	83.0
Dividend	%	0	0	0	0	0	0

The AGM approved financial targets.

Article 3: The AGM approved business & investment and budget plan for 2013.

a. Selling quality:

No.		Unit	Plan	%
	1.Cement	Tons	4,850,000	16.58
	Domestic	Tons	4,550,000	14.23
	Export	Tons	300,000	68.82
	2. Clinker	Tons	500,000	
	3.Standard sand	Kg	165,000	
	4. Bricks	Tablet	1,000,000	
	5. Mortar construction	Tons	40,000	

b. Production:

	Unit	Plan 2013
1.Cement	Tons	4,060,000
2. Clinker	Tons	4,895,000

c. Construction:

Construction in 2013 will be VND652 billion.

d. Financial:

	Unit	Plan 2013
Net revenue	VND billion	6,884.6
EBITDA	VND billion	1,624.7
Financial expense	VND billion	998.9
Depreciation expense	VND billion	621.5
Profit before tax	VND billion	1.07
EBITDA/revenue	%	23%
EBITDA/product	1,000/t	335
Dividend	%	0

Article 4: The AGM approved report of the Board of Supervisors on financial in 2012.

Article 5: The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012

Article 6: The AGM approved to choose an auditing firm for fiscal year 2013.

Article 7: The AGM approved remuneration of the Board of Directors, the Board of Supervisors and secretaries in 2013.

- The Board of Directors:

Chairman of the BOD: VND6,000,000/Month

Member of the BOD: VND4,000,000/person/month

- The Board of Supervisors

Head of the Board of Supervisors : VND4,000,000/Month

Member of the Board of Supervisors: VND3,000,000/person/month

- Secretaries: VND3,000,000/Month

Article 8: The AGM approved to amend the company's regulation.

Article 9: The AGM approved to elect Mr. Pham The Nghia and Ms. Phung Thi Tan Thanh replaced Ms. Vy Thuy Van and Mr. Nguyen Ngoc Minh as member of the Board of Supervisors.

Article 10: This resolution takes effect from March 29, 2013.