

## PHR: Board Resolution April 18

Phuoc Hoa Rubber Joint Stock Company announced the Board Resolution dated April 18, 2013 as follows:

### 1. The Board of Directors approved for business result in the first 3 months 2013:

	Unit	Plan for 2013	Accumulated 3 months of 2013	% compared to plan
1. Exploitation output	Tons	19,600.00	2,645.32	13.50%
2. Purchasing output	Tons	7,000.00	882.54	12.61%
3. Consumption	Tons	26,000.00	4,646.65	17.87%
4. Selling price	Million dongs/tons	62.16	62.36	100.31%
5. Revenue	Million Dongs	1,857,373	335,365	18.06%
In which: revenue from trading rubber	Million dongs	1,653,373	293,414	17.75%
6. Profit before tax	Million dongs	500,468	75,873	15.16%
10. Profit after tax	Million dongs	378,101	56,905	15.05%
11. Investment	Million dongs		1,285,822	
12. State budget payable	Million dongs			

### 2. Activities of subsidiaries:

#### 2.1 Phuoc Hoa – KampongThom Rubber Co., Ltd.:

- In Quarter 1.2013, the company prepares land, breeds for planting over 200 hectare in 2013 and finishes planting project.

#### 2.2. Truong Phat Rubber Joint Stock Company:

- Output in 3 months of 2013: 3,724.06 m<sup>3</sup> of billets of wood
- Purchasing output: 1,181.20 m<sup>3</sup>
- Consumption: 4,962.41 m<sup>3</sup>
- Total revenue: VND34.12billion
- Profit before tax: VND2.24 billion equal to 22.09% of plan for 2013

2.3. Phuoc Hoa – Daklak Rubber Co., Ltd.:

Until March 31, 2013, the company

Reclaim waste land: 170 hectares

Planting: 113.04 hectares

Investment: VND81.27 billion

2.3. Tan Binh Industrial Park Stock Company:

Total investment until March 31, 2013 was VND18.03 billion.

**3. Business plan for Quarter II/2013:**

- Exploitation output : 3,528 tons of dried latex (18% of plan)
- Purchasing output : 1,200 tons of dried latex
- Pprocessing output : 4,728 tons of dried latex
- Consumption : 5,200 tons of dried latex
- Selling price : 57 million dongs/tons
- Revenue : 286.40 billion dongs
- Profit before tax : 96 billion dongs (19.2% of plan)

**4. This resolution takes effect from signing date.**