

DIG: Explanation for business result in 2012

Development Investment Construction Joint Stock Corporation (DIC CORP) has explained the adjustment in financial statements in 2012 (consolidated & parent company):

I. Audited financial statements in 2012:

By: VND

	2012	2011	Different	Ratio (%)
<u>Total revenue</u>	168,655,085,978	482,204,174,926	(313,549,088,948)	(65.02)
Revenue from selling and service and supply	121,584,456,963	335,224,046,520	(213,639,589,557)	(63.73)
Financial income	41,556,549,643	146,572,270,254	(105,015,720,611)	(71.65)
Other income	5,514,079,372	407,858,152	5,106,221,220	1,251.96
Cost of goods sold	67,269,662,709	199,717,563,614	(132,447,900,905)	(66.32)
Gross profit	54,314,794,254	135,506,482,906	(81,191,688,652)	(59.92)
Profit after tax	13,112,996,089	102,050,545,785	(88,937,549,696)	(87.15)

Reason:

Real estate market freeze, leading to revenue from trading real estate decreased

Financial income decreased because interest expense and exchange rate differences decreased.

II. Audited consolidated financial statements in 2012:

By: VND

	2012	2011	Different	Ratio (%)
Total revenue	808,938,338,405	929,703,960,302	(120,765,621,897)	(12.99)
Revenue from selling and service and supply	768,855,924,785	770,096,149,047	(1,240,224,262)	(0.16)
Financial income	28,044,360,632	128,438,049,306	(100,393,688,674)	(78.17)
Other income	12,038,052,988	31,169,761,949	(19,131,708,961)	(61.38)
Cost of goods sold	585,646,043,728	536,767,557,153	48,878,486,575	9.11
Gross profit	183,209,881,057	233,328,591,894	(50,118,710,837)	(21.48)
Profit after tax	6,461,637,586	116,013,452,437	(109,551,814,851)	(94.43)

Reason:

Real estate market freeze, leading to revenue

Cost of goods sold increased 9.11%, while total revenue decreased 12.99%