

NHS: Resolution of the AGM 2013

Ninh Hoa Sugar Joint Stock Company announced the resolution of the 2013 annual general meeting as follows:

Article 1: The AGM approved contents:

1. Report of the CEO on business result in 2012 and business plan for 2013.
2. Report of the Board of Directors in 2012, 2013.
3. Report of the Board of Supervisors in 2012, 2013.
4. Approving the resignation of the Board of Directors and the Board of Supervisors and to elect another member to the Board of Directors and another member to the Supervisory Board.
5. The audited financial statements in 2012
6. Approval for the 2012 profit distribution:

By: VND

No.	Term	
1	Profit before tax	88,700,022,230
2	Income tax	16,115,590,436
3	Profit after tax	72,584,431,794
4	Fund distribution	
4.1	Investment & Development fund (15% of profit after tax)	10,887,664,769
4.2	Financial reserve fund (5% of profit after tax)	3,629,221,590
4.3	Bonus & welfare fund (10% of profit after tax)	7,258,443,180
4.4	Bonus fund of the Senior management for exceeding profit target (7.58% of exceeding profit after tax target)	800,000,000
5	The remained after distributed profit	50,009,102,255
6	Dividend in 2012 (30%*VND101.25 billion)	30,375,000,000
7	Retained earnings	19,634,102,255

7. Approval for the 2013 profit distribution and production plan for 2013:

No.	Targets	Plan
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A	Pressed sugar cane production (ton)	600,000
B	Finished products (ton)	60,000
C	Net revenue (billion dong)	976.69
D	Profit before tax (billion dong)	50.17
E	Profit after tax (billion dong)	37.63
	Profit distribution	
1	Investment & Development fund (10% of profit after tax)	10%
2	Financial reserve fund (5% of profit after tax)	5%
3	Bonus & welfare fund (10% of profit after tax)	10%
4	Dividend (15% * charter capital)	15%
5	Bonus fund of the Senior management for exceeding profit target	5%

8. The AGM authorized to choose an auditing firm for fiscal year 2013.
9. The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2013: VND624 million
The AGM approved to adjust price of stocks which were recovered from employees who retired.
10. The AGM approved plan for increasing charter capital, listing and trading additional shares, offering shares
 - 10.1 The AGM approved to issue stocks for increasing charter capital from VND303,750,000,000 to VND607,500,000,000
 - 10.2 Purpose: additional current capital
 - 10.3 Objects: all existing shareholders
 - 10.4 Regulation on share issuance:
 - Total share issuance for existing shareholders: 30,375,000 shares
 - Par value: VND10,000/share
 - Issuance date: in 2013
 - Total value issue: expected VND303,750,000,000
 - Issue ratio: 1:1 (Holders of the Company's common stock as on the record date will be entitled to receive one right per share. Each right will entitle its holder to purchase 01 share)

- Rights are transferred only once at the price agreed by 2 partners and not done again to the third one.
- The undistributed shares (if any) and fractional parts will be offered to other investors by the Board of Directors at a price not less than the price offered to the existing shareholders.
- The new shares are transferable

Article 2: The AGM approved to amending the company's regulation

Article 3: The AGM approved election result another member to the Board of Directors and another member to the Supervisory Board:

The Board of Directors:

Mr. Phan Vu Hung

Mr. Nguyen Hoai Nam

The Supervisory Board:

Mr. Bui Tan Khai