

C47: Resolution of Annual General Meeting 2013

Construction Joint Stock Company 47 announced the resolution of resolution of Annual General Meeting 2013:

1. Financial statements 2012:

The Meeting approved the audited financial statement in 2012 presented by the director general with the following specific criteria:

No.	Item	Plan (VND)	Performance (VND)	Ratio
1	Total revenue	1,200,000,000,000	1,009,263,395,329	84%
2	Profit	30,000,000,000	27,893,757,587	93%
3	Equipment innovation fund	80,000,000,000	94,221,084,387	118%

2. Profit distribution:

The 2012 profit distribution:

No.	Item	(VND)
1	Corporate income	27,662,011,731
	Including:	
	- Dividend of Ham Ho Joint Stock Company	180,010,857
	- Dividend of Dinh Binh Joint Stock Company	2,376,000,000
2	Taxable corporate income	25,106,000,874
3	Corporate income tax	6,276,500,219
4	Corporate income after tax	21,385,511,512
5	Expense after corporate income tax:	11,370,044
	- Penalty	11,370,044
7	The remainder distributing to funds	21,374,141,468
8	+ Financial reserve fund (5%)	1,068,707,073
9	+ Investment and development fund (>15%)	3,236,727,322
10	+ Dividend payment	16,000,000,000
	Ratio of Dividend to Profit after tax	75%
	Dividend yield	20,00%
11	+ Bonus fund (3%)	641,224,244

12	+ Welfare fund (2%)	427,482,829
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3. Dividend payment plan in 2013:

- Revenue: VND1,175 billion
- Profit before tax: VND30 billion
- Dividend: 20%-25%
- Equipment innovation fund: VND200 billion

4. The Meeting approved to [amend the Articles of Association](#).

5. The Meeting approved to [elect the BOD Chairman concurrently as CEO](#)

6. Auditing company:

To select two auditing companies):

1. Ha Noi Auditing and Accounting Company Ltd (CPA Ha Noi)

Address: No 3/1295, Giai Phong street, Hoang Mai District, Ha Noi City,

2. Thang Long Auditing and Consulting Company Ltd,

Address: No, 23, Alley 61th, Tran Duy Hung Street, Cau Giay District, Ha Noi City,

To authorize the Board of Directors to select one of two auditing companies to audit the 2013 financial statements and revise the semi-annual financial statements.

In case of the disagreement with these companies about schedule, auditing fee or other force majeure, the shareholders' meeting authorizes the Board of Directors to select another auditing company.

7. Remuneration for the Board of Directors and the Board of Supervisors:

a. Remuneration regulation:

Job title		Responsible remuneration (VND/month)	Bonus remuneration (VND/month)
Board of directors			
Chairman	Concurrently		5,000,000
Vice-chairman	Concurrently		3,500,000
Board of Directors' members	Concurrently		2,500,000
Board of Supervisors			
Head of Board of Supervisors	Responsible	16,000,000	

Board of Supervisors' members	Concurrently		1,000,000
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b. Actual payment:

	Job title	Numbers	Monthly remuneration	Annually remuneration
1	Chairman	1	5,000,000	60,000,000
2	Vice-chairman	1	3,500,000	42,000,000
3	Board of Directors' members	3	2,500,000	90,000,000
4	Head of Board of Supervisors	1	16,000,000	192,000,000
5	Board of Supervisors' members	2	1,000,000	24,000,000
	Total			408,000,000