

BID: Resolution of Annual General Meeting 2013

Joint Stock Commercial Bank for Investment and Development of Vietnam (BIDV) has announced the resolution of Annual General Meeting 2013 as follows:

Article 1: Approving report of the Board of Directors and the Board of Supervisors in 2012, the profit and loss in 2012, the audited financial statements (May 01, 2013 to December 31, 2012) : the profit and loss, plan for profit distribution in last 08 months of 2012:

1. The profit and loss in 2012:

- Capital mobilization: VND358,019 billion
- Outstanding loans: VND324,254 billion
- Non-performing loan ratio: 2.92%
- Profit before tax: VND4,325 billion
- ROA: 0.74%
- ROE: 12.9%

2. Approving the plan of profit distribution, funds in the last 8 months of 2012:

- Profit distribution: VND2,490.6 billion
- Reserve fund supplementing charter capital (5%): VND124.5 billion
- Financial reserve fund: VND249 billion
- Bonus fund for the Senior management: VND333.3 billion
- Bonus & welfare fund: VND448.6 billion
- Dividend 10.8%/ year: VND1,656.8 billion
- Retained earnings: VND11.2 billion
- The 2012 payment dividend:
 - + The payment cash dividend: Exercise ratio: 2.27%
 - + The payment stock dividend: Exercise ratio: 4.93%

(The one who owns 100 shares at the record date will receive 4.93 new shares)

Article 2: Approving business plan for 2013:

Approving key tasks in 2013:

Approving targets:

- Capital mobilization: increasing 13%
- Outstanding loans: increasing 12%
- Profit before tax: VND4,720 billion
- Non-performing loan ratio: <3%
- ROA: 0.7%
- ROE: 12%
- Dividend: 8-9%

Article 3: Approving the Articles of Association.

Article 4: Approving regulation on organization and operation of the Board of Directors and the Board of Supervisors.

Article 5: Approving to choose auditing firms in 02 years (2014 &2015) in 05 auditing firms (Deloitte Viet Nam, Ernst & Young Viet Nam, Grant Thornton Viet Nam, KPMG Viet Nam, PricewaterhouseCoopers).

Article 6: Approving the remuneration for the Board of Directors, the Board of Supervisors in 2013: 0.44 % of profit after tax in 2013.

Article 7: Approving plan for increasing charter capital in 2013 by additional issue share to existing shareholders and payment stock dividend:

- Charter capital after the issuance: VND28,205 billion
- Stock type: common stock
- Par value: VND10,000/share
- Number of shares estimated to be issued: 519.3 million shares in which:
- Estimated additional issue dividend to existing shareholders in Quarter II/2013 with exercise ratio: 4.93%/ charter capital.
- Estimated additional issue share to existing shareholders in Quarter II/2013 with exercise ratio: 17.63 %/ charter capital.
- The source financial:

- + Undistributed profits (payment dividend to existing shareholders with exercise ratio: 4.93%/ charter capital until December 31, 2012): VND1,135 billion.
- + Rights issuance to buy stock to existing shareholders with exercise ratio: 17.63%/ charter capital until December 31, 2012): VND4,058 billion.

Article 8: Approving to list additional shares of BIDV on HOSE in 2013-2014.

Article 9: Approving the resignation of Mr. Nguyen Khac Than as a member of the BOD

Mr. Tran Thanh Van and Mr. Nguyen Van Ha were appointed as member of the BOD.

Article 10: This resolution took effect from April 26, 2013.