

CMG: Board Resolution on business plan 2013

CMC Corporation announced the board resolution dated May 15, 2013:

1. The Board of Directors approved the report on the consolidated financial statements in the entire group in 2012 and plan for 2013.
 - 1.1. Profit and loss in 2012:

By: million VND

Item	2012	2011	Plan for 2012	% of Plan for 2012	Growth rate (%)
Total net revenue	2,904,921	3,144,159	3,746,364	78%	-8%
Cost of goods sold	2,496,437	2,818,068	3,209,504	78%	-11%
Gross profit	408,484	326,092	536,860	76%	20%
Activities expenses	328,860	331,888	362,054	91%	-6%
Expense/ net financial income	65,234	117,019	101,422	64%	-44%
Income/ net cost	8,711	14,457	3,789	230%	-40%
Profit after tax	23,099	-108,359	77,172	30%	121%
Excluding consolidated profit	6,772	-6,796	11,657	58%	200%
Consolidated profit after tax	16,328	-101,563	65,515	25%	116%
Financial targets					
Gross profit rate	14.1%	10.4%	14.3%	98.1%	-261.7%
Profit before tax/revenue	0.8%	-3.4%	2.1%	38.6%	-1594.4%
Activities expenses/ revenue	11.3%	10.6%	9.7%	117.1%	81.1%
Financial expenses/ revenue	2.2%	3.7%	2.7%	83%	581.6%

- 1.2. Business plan for 2013:

Item	2013	2012	Growth rate (%)
Total net revenue	3,139,118	2,904,921	8.1%
Cost of goods sold	2,565,355	2,496,437	2.8%
Gross profit	573,763	408,484	40.5%
Activities expenses	425,052	328,860	29.2%
Expense/ net financial income	68,723	65,234	5.3%

Income/ net cost	170	8,711	-98%
Profit after tax	80,159	23,099	247%
Excluding consolidated profit	14,298	6,772	111.1%
Consolidated profit after tax	65,861	16,328	303.4%
Financial targets			
Gross profit rate	18.3%	14.1%	4.2%
Profit before tax/revenue	2.6%	0.8%	1.8%
Activities expenses/ revenue	13.5%	11.3%	2.2%
Financial expenses/ revenue	2.2%	2.2%	-0.1%