

PDR: Resolution of the 2013 Annual General Meeting

Phat Dat Real Estate Development Corp announced the resolution of the 2013 Annual General Meeting on April 26, 2013:

Article 1: AGM approved the report of the Board of Directors in 2012 and plan for 2013; report of the Board of Management in 2012 and plan for 2013; report of the Board of Supervisors in 2012.

Article 2: AGM approved the audited financial statements in 2012 and profit distribution plan:

1. Business result in 2012:
 - Revenue: VND104.439billion
 - Profit before tax: VND6.453billion
 - Profit after tax: VND4.937billion
2. Profit after tax will be added to business capital and accumulate to profit after tax of the next year.

Article 3: AGM approved the business plan for 2013 and to adjust to revenue and profit for 2013:

- Business plan for 2012:
 - Revenue from selling and service supply: VND303.357 billion
 - Profit before tax: VND26.021 billion
 - Profit after tax: VND27.016 billion
- Adjusting the business plan in 2013:

Article 4: AGM approved the issuing 18,000,000 shares:

- a. Plan 1: Private placement to strategic partners:
 - Purpose: serve to the need of business operation, additional the company's working capital.
 - Stock type: stock common

- Par value: VND10,000/share
 - Time of implementation: estimated in 2013 and the first 04 months of 2014.
 - Issue volume: 18,000,000 shares
 - Method issue: private placement to under 100 investors.
 - Issue time: one time or many times
 - Objects: the organization of domestic and foreign
- b. Plan 2: Depository receipts or PDR related securities tools:
- Purpose: serve to the need of business operation, additional the company's working capital.
 - Stock type: stock common
 - Par value: VND10,000/share
 - Time of implementation: estimated in 2013 and the first 04 months of 2013.
 - Issue volume: 18,000,000 shares
 - Method issue: private placement to under 100 investors.
 - Issue time: one time or many times
 - Authorized the BOD to choose one of two the issuing plan.
2. Approved to increase the charter capital.
 3. Amending the company's regulation.
 4. Approved the listing of additional shares.

Article 5: AGM authorized the Board of Supervisors to choose an independent auditing company to audit financial statements in 2013.

Article 6: AGM approved the plan of profit distribution and remuneration and bonus of the Board of Directors, the Board of Supervisors in 2013:

- a. Profit before tax: VND36.021 billion
- b. Profit after tax: VND27.016 billion
- c. Profit distribution plan:
Estimated profit after tax by VND27.016 billion will be supplemented to business capital and will be accumulated to profit after of the next year.

- d. Remuneration of the Board of Directors, the Board of Supervisors, the company's Secretary: VND900,000,000/year.

Article 7: AGM approved the BOD Chairman concurrently holds the position of Director General.

Article 8: Amending the company's regulation.

Article 9: AGM approved personnel structure of the Board of Directors and the Board of Supervisors in the term 2013-2017:

- The Board of Directors: 06 members
- The Board of Supervisors: 03 members.

Article 10: AGM approved to elect the Board of Directors and the Board of Supervisors in the term 2013-2017:

- The Board of Directors:
 - + Nguyen Van Dat – Chairman of the BOD
 - + Doan Viet Dai Tu – member
 - + Le Quang Thuc – member
 - + Tran Thi Huong – member
 - + Nguyen Van Tuan – member
 - + Nguyen Thanh Tan – member
- The Board of Supervisors:
 - + Phan Ton Ngoc Tien – Head of the Board of Supervisors
 - + Truong Ngoc Dung - member
 - + Nguyen Ai Linh - member

Article 11: This resolution takes effect from April 26, 2013.