

DPM: Resolution of AGM 2013

PetroVietnam Fertilizer and Chemicals Corporation announced the resolution of the 2013 annual general meeting dated April 25, 2013:

Article 1: AGM approved reports:

1.1 Business result in 2012:

No.	Targets	Unit	Plan for 2012	Reality 2012	Rate (%)
1	Production				
	Phu My Ure	Thousand tons	800	856	107%
	Packaging	Million bags	38	39.8	105%
2	Production of fertilizer imports	Thousand tons	100	10	10%
3	Business production				
	Phu My Ure	Thousand tons	850	908	107%
	Ca Mau Ure	Thousand tons	560	385	69%
	Packaging	Million bags	38	39.2	103%
	Business, import & export fertilizer, chemical and other business	Thousand tons	200	189	95%
4	Consolidates financial				
	Total income	Billion dongs	13,921	13,906	99.9%
	Profit before tax	Billion dongs	2,000	3,542	177%
	Profit after tax	Billion dongs	1,787	3,016	169%
	State budget payable	Billion dongs	235	694	295%
5	Financial of parent company				
	Owner equity in which:	Billion dongs		8,959	
	Charter capital	Billion dongs	3,800	3,800	
	Total income	Billion dongs	12,920	12,330	95.4%
	Profit before tax	Billion dongs	1,886	3,414	181%
	Profit after tax	Billion dongs	1,704	2,984	175%

	ROE	%	45%	78.5%	
	State budget payable	Billion dongs	182	448	246%
6	Investment				
	Total investment	Billion dongs	3,636	539	15%
	Construction investment	Billion dongs	706	212	30%
	Procurement of equipment	Billion dongs	262	224	86%
	Contributed capital definition	Billion dongs	2,668	103	3.9%
	Capital investment	Billion dongs	3,636	539	15%
	Owner equity	Billion dongs	3,340	539	
	Loans and others	Billion dongs	296		

1.2 Business plan for 2013:

a. Consolidated production:

No.	Targets	Unit	Plan for 2013
1	Production		
1.1	Phu My fertilizer	Thousand tons	770
1.2	Packaging	Million bags	41
2	Business production	Thousand tons	
2.1	Phu My fertilizer	Thousand tons	800
3.2	Proprietary fertilizer	Thousand tons	385,500
3.3	Chemical	Thousand tons	4,200
3.4	Packaging	Million bags	41

b. Consolidated financial:

Targets	Unit	Plan for 2013
Charter capital	Billion dongs	3,800
Total income	Billion dongs	10,710
Profit before tax	Billion dongs	2,120
Profit after tax	Billion dongs	1,915
State budget payable	Billion dongs	330

1.3 AGM approved report of the Board of Directors in 2012 and business plan for 2013

1.4 AGM approved the audited financial statements audited by Deloitte Viet Nam and profit distribution in 2012:

By: dongs

Retained earnings of 2011 was transferred	101,522,059,176
Profit after tax in 2012	2,984,475,769,255
Profit of subsidiary company	84,165,286,006
Profit distribution	2,900,310,483,249
Fund distribution	377,040,362,822
Reserve financial fund	145,015,524,162
Investment & development fund, Bonus & welfare fund	232,024,838,660
Retained earnings after distributed funds	2,523,270,120,427
Retained earnings until 2012	2,644,651,982,842
Dividend	1,703,754,320,000
EPS (Dongs/ share)	4,500
Retained earnings will be transferred to 2013	940,897,662,842

The company will pay 2012 dividend in Quarter 2.2013

1.5 AGM approved profit distribution plan for 2013:

- Payment dividend in cash: 25%/ par value.

- Fund distribution from profit after tax:

+ Bonus & welfare fund (8%)

1.6 AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2012 and payment plan for 2013:

Remuneration of the Board of Directors and the Board of Supervisors in 2012: 6,738,143,000 dongs

Expected remuneration of the Board of Directors and the Board of Supervisors in 2013: 7,607,232,600 dongs

1.7 AGM approved reports of the Board of Supervisors in 2012.

1.8 AGM approved to an auditing firm for fiscal year 2013. Authorized the Board of Directors to choose one of three auditing companies to audit financial statements in 2013:

- Deloitte Viet Nam

- Ernst & Young Viet Nam
- PricewaterhouseCoopers Viet Nam

1.9 Amending the company's regulation.

1.10 AGM approved the list of the Board of Directors and the Board of Supervisors in term 2013-2018:

- The Board of Directors:
 - + Mr. Bui Minh Tien
 - + Ms. Nguyen Thi Hien
 - + Mr. Cao Hoai Duong
 - + Mr. Nguyen Hong Vinh
 - + Mr. Dinh Quang Hoan
- The Board of Supervisors:
 - + Ms. Tran Thi Phuong Thao
 - + Mr. Le Vinh Van
 - + Mr. Nguyen Van Hoa.

Article 2: This resolution takes effect as from April 25, 2013.