

HBC: Resolution of AGM 2013

Hoa Binh Construction & Real Estate Corporation (HOA BINH CORPORATION) announced the resolution of the 2012 annual general meeting dated April 25, 2013:

- I. Approving report on profit and loss and profit distribution in 2012:
 1. Approving profit and loss in 2012:

By: billion dongs

	Reality 2012	Compared to plan 2012 (+/_)	Compared to reality 2011 (+/_)
Total assets	4,580.4		39.4%
Owner equity	771.3		6.9%
Net income	4,064.9	4.2%	33.1%
Profit after tax	132	77.6%	88.6%

2. Approving profit distribution plan:

By: dongs

Profit before tax in 2012	157,034,305,350
Income tax	(26,145,872,800)
Profit after tax in 2012	130,888,432,550
Benefit of minority shareholders	(1,132,018,812)
Profit after tax of HBC shareholders in 2012	132,020,451,362
Investment & development fund in 2012	(15,246,752,338)
Reserve financial fund	(4,967,551,682)
Bonus & welfare fund	(10,258,851,274)
Retained earnings in 2012	101,547,296,068
Retained earnings in 2011	133,608,388,340
Remuneration of the Board of Directors, the Board of Supervisors in 2012 (paid)	(696,000,000)
Bonus fund of the Board of Directors, the Board of Supervisors in 2011: 2% x 149.6 billion dongs	(2,992,000,000)
Payment for the 2011 dividend in stock: 20%	(33,935,520,000)

Payment for the 2011 dividend in cash: 10%	(16,970,046,000)
Retained earnings until December 31, 2012	180,562,118,408
Bonus fund of the Board of Directors, the Board of Supervisors in 2012	
Payment for the 2012 dividend: 10% in cash	47,333,644,000
Retained earnings	133,228,474,408

3. Approving payment for the 2012 dividend: 10% in cash: 10%
Source dividend: undistributed profit until December 31, 2012.
4. Approving the business plan for 2013:

Unit: billion dongs

	Reality 2013	Compared to reality 2012 (+/_)
Revenue	5,000	23%
Profit after tax	185	40.2%
Dividend (15%)		

5. Approving remuneration of the Board of Directors, the Board of Supervisors in 2013
 - Remuneration of Chairman of the BOD: 7 million dongs/ month.
 - Remuneration of member of the BOD and member of the Supervisory Board: 5 million dongs/ month.
 - Remuneration of Head of the Supervisory Board: 6 million dongs/ month.
 - Bonus fund of the Board of Directors and the Board of Supervisors in 2013: 2% of profit after tax and 10% of the exceeded profit.
6. Approving investment real estate and capital use plan
7. Approved to issue shares and rights to officers and employees
 - In 2013, HOABINH CORPORATION will issue 1,000,000 rights to officers and employees, 01 right can buy 01 new share with price equal to par value. Rights shall be effective after 3 years from January 01, 2013.
 - According to Resolution AGM in April 2010, in 2013, HOABINH CORPORATION will issue 200,000 shares to officers and employees with price equal to par value. In case of issuing after bonus shares with exercise ratio 1:1, the number of issued will be 400,000 shares.

- HOABINH CORPORATION will issue 5 million rights to buy stock.
 - Authorized the Board of Directors to executive.
8. Amending the company's regulation.
9. Choosing an auditing company to audit for fiscal year 2013 and 2014: Authorized to the Board of Directors to choose an auditing company in the list auditing companies below:
- PriceWaterHouseCoopers Viet Nam
 - KPMG Viet Nam
 - Grant Thornton Viet Nam
 - Ernst & Young Viet Nam
 - Deloitte Viet Nam
10. Approving the Board of Directors in term 2009-2014:
- In term 2009-2014, Mr. Ignatius Joe Budiman has appointed a member of the Board of Directors to replace Mr. Tran Anh Hoang. List of the Board of Directors:
- Le Viet Hai
 - Truong Quang Nhat
 - Le Quoc Huy
 - Nguyen Le Tan
 - Ha Vu Hoang
 - Ngo Ngoc Quang
 - Phan Ngoc Thanh
 - Ignatius Joe Budiman
11. Approving the Board of Supervisors in term 2009-2014:
- Nguyen Quang Trung
 - Huynh Anh Vu
 - Tran Ngoc Sang
12. Approving Mr. Le Viet Hai - the BOD Chairman concurrently as CEO.