

CTI: Resolution of AGM 2013

CuongThuan Idico Development Investment Corporation announced the resolution of the 2013 annual general meeting dated May 19, 2013:

Article 1: AGM approved the audited financial statements in fiscal year 2012.

1: financial target:

By: dongs

	ASSETS	702,448,444,890
A	SHORT-TERM ASSETS	420,150,163,159
1	Cash and cash equivalents	15,244,443,279
2	Short-term receivables	201,343,636,743
3	Inventories	199,314,476,520
4	Other short-term assets	4,156,606,617
B	LONG-TERM ASSETS	282,298,281,731
I	Fixed assets	159,462,783,283
2	Long-term financial investments	98,731,802,358
3	Other long-term assets	24,103,696,090
II	RESOURCES	702,448,444,890
A	LIABILITIES	530,463,327,686
1	Short-term liabilities	481,813,431,093
2	Long-term liabilities	48,649,896,593
B	OWNER'S EQUITY	171,985,117,205
1	Owner's Equity	171,985,117,205

2. Profit and loss in 2012

By: dongs

Code	Items	2012
1	Net revenue from selling and service supply	330,614,752,269
2	Cost of goods sold	266,197,203,516

3	Gross profit from selling and service supply	64,155,338,018
4	Financial income	971,564,964
5	Financial expenses	25,169,017,542
6	Interest expenses	22,329,918,875
7	Selling expenses	6,455,788,352
8	General & administrative expenses	26,385,036,582
9	Net operating profit	7,117,060,506
10	Other income	4,960,513,609
11	Other expenses	2,563,382,197
12	Other profit	2,397,131,412
13	Profit before tax	9,514,191,918
14	Current corporate income tax expenses	2,412,168,889
15	Profit after tax	7,102,023,030
16	EPS (VND/share)	473

Article 2: AGM approved report of the Board of Supervisors in 2012.

Article 3: AGM approved profit distribution, dividend in 2012:

Profit of 2012 was VND6,853,452,224 which will be reinvest in projects of 2013.

Article 4: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012: 248,570,806 dongs

- Remuneration of the Board of Directors: 3% of profit after tax
- Remuneration of the Board of Supervisors: 0.5% of profit after tax

Article 5: AGM approved business & investment plan for 2013:

Business plan for 2013:

- Revenue: 460 billion dongs
- Profit after tax: 20billion dongs

Investment plan for 2013:

By: billion dongs

No.	Investments	Total investment	Expected investment plan for 2013
1	Machine	5	5
2	Contributed capital definition in Dong Thuan Joint Stock Company	46	46
3	Contributed capital definition in BOT An Thuan Phat Joint Stock Company	10	10
4	Intersections between 319 and Highway HCM City – Long Thanh	5	5
5	Tan Cang 8 Quarry	10	10
	Total	76	76

Article 7: AGM approved profit distribution, dividend plan for 2013:

Profit distribution plan for 2013:

- Investment & development fund: 5% of profit after tax
- Bonus & welfare fund: 10% of profit after tax
- Reserve financial fund: 5% of profit after tax
- Dividend: 10% of charter capital

Remuneration of the Board of Directors, the Board of Supervisors in 2013:

- Remuneration of the Board of Directors: 3% of profit after tax
- Remuneration of the Board of Supervisors: 0.5% of profit after tax

Article 8: AGM authorized the Board of Directors to invest in and crease capital plan for 2013 and other contents.

Article 9: AGM approved to choose AISC auditing firm for fiscal year 2013.

Article 10: AGM approved to amending the Articles of Association.

Article 11: AGM approved to elect another member to the Board of Directors and another member to the Supervisory Board in the term 2013-2018:

- The Board of Directors:

- + Nguyen Xuan Quang
- + Truogn Hong Loan
- + Tran Nhu Hoang
- + Nguyen Van Khang
- + Nguyen Sy Phong
- + Nguyen Van Thanh
- + Nguyen Van Thuy
- The Supervisory Board:
 - + Bui Tien Vuong
 - + Nguyen Thi Thu Huong
 - + Tran Quang Tien