

## **MCG: Resolution of AGM 2013**

Vietnam Mechanization Electrification & Construction Joint Stock Company announced the resolution of the 2013 annual general meeting dated April 24, 2013:

### **Article 1:** AGM approved contents:

1. AGM approved business result and dividend in 2012

By: billion dongs

	<b>Reality 2012</b>	<b>Reality 2012/ plan 2012 (%)</b>
Revenue	1,875.8	110
Profit after tax	479.4	1
Dividend	Not paid dividend	

2. AGM approved report of the Board Directors, report of the Board of Supervisors and the audited financial statements in 2012.

3. AGM approved business and dividend plan for 2013:

By: billion dongs

	<b>Plan for 2013</b>
Production	1,241.3
Revenue	1,446.5
Profit after tax	4.751
Dividend	Not paid dividend

4. AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012 and payment plan 2013.

- a. AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2012:

- Remuneration of the Board of Directors: 465,521,636 dongs
- Remuneration of the Board of Supervisors: 166,273,536 dongs

- b. AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2013:

*By: dongs*

	<b>Salary/ month</b>	<b>Remuneration/month</b>
Chairman of the BOD	15,000,000	5,000,000
Member of the BOD	15,000,000	2,000,000
Head of the Board of Supervisors	12,000,000	2,000,000
Member of the Board of Supervisors	5,000,000	1,000,000

- Bonus fund for exceeding profit target: 10% of the exceed profit.
- 5. Electing the BOD Chairman concurrently as CEO.
- 6. AGM authorized the Board of Directors to realize contents:
  - AGM authorized the Board of Directors to amend the company’s regulation
  - AGM authorized the Board of Directors to withdraw to subsidiaries as Van Chan hydropower project and real estate projects.
- 7. AGM approved to choose an auditing firm for fiscal year 2013 in 03 auditing firm: (T.D.K, VP Audit,).

**Article 2:** AGM approved the resignation of Mr. Nguyen Ngoc Hung as Head of the Board of Supervisors and Mr. Nguyen Doan Son as Member of the Board of Supervisors.

- AGM approved to elect 02 members of the Board of Supervisors:
  - + Ms. Nghiem Thi Mai Hoa
  - + Mr. Nguyen Tien Hien