

NVT: Resolution of the 2013 annual shareholders' meeting

Ninh Van Bay Real Estate Joint Stock Company (Ninh Van Bay) has announced resolution of the 2013 annual shareholders' meeting:

Article 1: Approving of the 2012 business report and the 2013 plan of the BOD.

Article 2: Approving of the 2011 business results and the 2012 plan:

1. The 2012 business results:

- Total revenue: VND206.2 billion
- Profit before tax: -VND75,7 billion
- Profit after tax: -VND81,2 billion
- Profit after tax of the parent company's shareholders: -VND69.7 billion
- Total asset until December 31, 2012: VND1,181 billion
- Owners' equity until December 31, 2012: VND594,1 billion

2. The 2013 plan:

- Total 2013 consolidated revenue: 219 bil. dongs, consolidated profit before tax: 22 bil. dongs and consolidated profit after tax: 19 bil. dongs.

Article 3: Approving of the 2012 control report.

Article 4: Approving the audited financial statements in 2012.

Article 5: Approving of the compensation at 1 bil. dongs in 2013 for the BOD & the Supervisory Board.

Article 6: Approving to amend the Articles of Association.

Article 7: Approving of the 11th change of the company's business license about increasing charter capital to 905 bil. dongs.

Article 8: Approving of the audited firm chosen in 2013.

Article 9: Approving the resignation of members of the BOD and members of the Supervisory Board:

- The resignation of members of the BOD:
 - + Mr. Phan Doan Hung
 - + Mr. Nguyen Nam Son
- The resignation of members of the Supervisory Board:
 - + Ms. Nguyen Thi Thu Nguyet
 - + Ms. Tran Thanh Thuy
 - + Ms. Nguyen Thi Le Thanh
 - + Mr. Do Xuan Muoi

Article 10: Approving to elect members of the BOD in the term 2012-2017:

- Mr. Thomas Warren Shreve
- Mr. Richard Vincent Daguise

Article 11: Approving to elect members of the Supervisory Board in the term 2012-2017:

- Mr. Jonh Joseph Ramos
- Mr. Pham Duc Long

Article 12: The resolution is valid as from 24 Apr. 2013.