

HAG: Resolution of Annual General Meeting 2013

HAGL Joint Stock Company (HAGL) has announced the resolution of the 2013 annual general meeting as follows:

Article 1: Approving the 2012 audited financial statements:

- Revenue from sales and services : VND 4,394 billion
- Revenue from financial activities: VND 502 billion
- Profit before tax : VND 525 billion

Article 2: Approving the reports of the Board Supervisors in 2012

Article 3: Approving the 2012 retained earnings for re-investment

Article 4: Approving the 2013 investment and production plan:

- Arable farming:
 - Rubbers: planting new 7,000 hectare in 2013, exploiting 7,000 hectare of rubber latex in 2013
 - Sugar: investing in microbiological production plant, planting new 4,470 hectare in 2013
 - Caning: planting 6,000 hectare in 2011-2012 and building of cane sugar industrial park.
- Hydroelectric:
 - Ba Thuoc 2 Hydroelectric factory: 02 project into operation and 02 project will be operated in March and April, 2013.
 - Pushing process of building projects such as: Ba Thuoc 1, Daksong 3A and Nam Kong 2
- Mining and processing iron ore: expected production in 2013: 260,000 tons
- Building infrastructure at Laos in exploitation in Quarter 4.2012.
- Real estate: Pushing process of building projects: Myanmar, Thanh Binh, Phu Hoang Anh in stage 2, Hoang ANh Incomex, Phuc Bao Minh, Minh Tuan, Dong Nam.
- Manufacturing and trading of stone
- Football

Article 5: Approving the profit plan, profit distribution, fund deduction and remuneration of the Board of Directors, the Board of Supervisors and the Board Secretary in 2013:

- Profit before tax plan: VND 1,107 billion
- Profit distribution in 2013:
 - Financial reserves fund: 5% of profit after tax
 - Welfare fund: 3% of the profit after tax
 - Remuneration of the BOD, the BOS and the Board Secretary: 0.5% of profit after tax
 - A member of the BOD: VND21 million/months/ person
 - Head of the Supervisory Board: VND10.5 million/months/ person
 - A member of the Supervisory Board: VND8.4 million/months/ person
 - Dividend: 10-15%

Article 6: Approving the plan of choosing one of four companies as the audit firm in 2012: Ernst & Young, KPMG, PWC, and Deloitte.

Article 7-18: Amending the Articles of Association

Article 19: Approving the appointment of Mr. Pornchai Lieang – A - Papong as independent board member in term (2010-2015)

Article 20: Authorizing the BOD to implement the resolution.