

VHC: Resolution of AGM 2013

Vinh Hoan Corporation announced the resolution of the 2013 annual general meeting dated May 24, 2013:

Article 1: AGM approved business result in 2012:

1. Business result in 2012 (From January 01, 2012 to December 31, 2012):

1.1. Income and profit targets:

- Consolidated result:

By: billion dongs

Targets	Plan for 2012	Reality 2012	Reality 2012/ Plan for 2012
Revenue		4,236	
Total profit after tax of parent company	200	210	105%

Export value: USD173 million: 115% of plan, increasing 12% compared to in 2011.

In which:

Maritime products: USD 155 million, increasing 4%

Rice: USD 2,3 million,

Powder and fish fat: USD 15,7 million, increasing 180%

Article 2: AGM approved profit distribution in 2012:

By: dongs

Total profit after tax	210,450,024,756
Bonus fund (5% of profit after tax)	10,522,501,238
Welfare fund (2% of profit after tax)	4,209,000,495
Bonus fund of the Board of Directors and the Senior	5,000,000,000
The 2012 cash dividend: 10%	47,511,273,000
The 2012 stock dividend: 30%	

Article 3: AGM approved income and profit plan for 2013:

*By: billion dong*s

Targets	Reality 2012	Plan for 2013
Consolidated revenue	4,236	4,800
Profit after tax of parent company	210	210
Export turnover	USD173 million	USD190 million

Export plan:

Revenue from export: USD190 million

In which:

Targets	Reality 2012	Plan for 2013	%
Frozen seafood	155	162.3	4.7%
Powder and fish fat	15.7	15.7	0%
Rice	2.3	12	

- Investment plan:

+ Investing in collagen factory: expected 450 billion dong

+ Investing in catfish farming area in 2013: expected 70 billion dong

+ Investing in hatcheries: expected 35 billion dong

+ Investing in Vinh Hoan 2 rice factory: expected 30 billion dong

Total investment of (CAPEX) in 2013: 435 billion dong.

Article 4: AGM approved profit distribution plan for 2013:

*By: dong*s

Bonus fund (5% of profit after tax)
Welfare fund (2% of profit after tax)
Dividend in 2012: 10-15%
Bonus fund of the Board of Directors and the Senior management: 10 billion dong.

Article 5: AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2013:

- Remuneration of the Board of Directors and the Board of Supervisors in 2013: 150,000,000 dongs/month for 13 months. Total: 1,950,000,000 dongs.

Article 6: AGM authorized the Board of Directors to choose an auditing firm for 2012 in 05 auditing firm: (KPMG, Deloitte Viet Nam, A&C, Ernst & Youngs Viet Nam).

Article 7: AGM approved to amend the company's regulation.

Article 8: AGM approved the BOD Chairman concurrently as CEO.

Article 9: AGM approved Mr. Pham Lam Trieu replaced Mr. Nguyen Van Nghe as a member of the Supervisory Board.