

HQC: Resolution of AGM 2013

Hoang Quan Consulting – Trading – Service Real Estate Corporation announced the resolution of the 2012 annual general meeting dated April 25, 2013:

Article 1: AGM approved reports of the Board of Directors in 2012 and operation plan for 2013.

Article 2: AGM approved report on business result in 2012

By: Billion dong

Net income	302
Profit before tax	24.34
Profit after tax	19

Article 3: AGM approved report on business plan for 2013.

By: Billion dong

Net income	1,000
Profit after tax	100
Dividend	10%

Article 4: AGM approved reports of the Board of Supervisors in 2012.

Article 5: AGM approved the audited financial statements in 2012.

Article 6: The AGM approved the issuance of shares to pay 2012 dividend: 20% of charter capital

- Name of stock: stock of Hoang Quan Consulting – Trading – Service Real Estate Corporation
- Par value: VND10,000/share
- Stock type: Common stock
- Exercise ratio: 20%

- Issue volume expected: 12,000,000 shares to existing shareholders (The one who owns 05 shares at the record date will receive 01 new shares)
- Total value issue: 120,000,000,000 dongs
- Finance resource: Undistributed profit after tax
- Objects of the issue: Holders of the Company's common stock as on the record date.
- Issue method:

Exercise ratio: 5:1

The one who owns 05 shares at the record date will receive 01 new shares

- Rights cannot be transferred
- Plan to deal with fractional shares

The distributed shares will be rounded down. The fractional shares will be bought by the Company with price VND10,000/share.

For example, if shareholder A owns 6 shares at the record date, he will receive: $5 \times 1/5 = 1.2$ shares. However, because of rounding down, he will receive only 1 new shares and VND2,000 ($=0.2 \text{ share} \times \text{VND10,000}$).

- Implement date: expected in Quarter 2/2013

Article 7: The AGM approved the issuance individual stocks

- Name of stock: stock of Hoang Quan Consulting – Trading – Service Real Estate Corporation
- Par value: VND10,000/share
- Stock type: Common stock
- Issue volume: 18,000,000 shares
- Total value issue: 180,000,000,000 dongs
- Issue method: private placement
- Objects of the issue:

	Issue volume	Value issue
- Hoang Quan Consulting – Trading – Service Real Estate Corporation Mekong	17,250,000	172,500,000,000
Viet Architecture Joint Stock Company	750,000	7,500,000,000

- Rights can be transferred after 01 year
- Issue price: minimum VND10,000/ share
- Implementation date: in 2013

Article 8: AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2012 and payment plan for 2013:

- Remuneration of the Board of Directors and the Board of Supervisors in 2012: 735,900,000 dongs
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Article 9: AGM approved the BOD Chairman concurrently as CEO

Article 10: AGM approved to elect another member to the Board of Supervisors

Article 11: AGM approved to choose an auditing firm for fiscal year 2013.

Article 12: AGM authorized the Board of Directors to implement contents of resolution of AGM 2013