

TRA: Board Resolution No.25

Traphaco Joint Stock Company (TRAPHACO) has announced the Board Resolution No.25 dated March 29, 2013 as follows:

Article 1: Approving of the 2012 business results and 2013 targets:

1. The 2012 business results:

- Revenue (including VAT): 1,477 bil. dongs

(reaching 111% of the 1,330 bil. dong of plan and increasing 31.5% of 2011 result)

Revenue of its products in exclusive dealing (including VAT): 1,047 bil. dongs

(reaching 105% of the 1,000 bil. dong of plan and increasing 24% of 2011 result)

Revenue of other products & services (including VAT): 430 bil. dongs

(reaching 130% of the 330 bil. dong of plan and increasing 54% of 2011 result)

- Profit before tax: 173,864,489,177 dongs

- Corporative income tax: 45,039,712,791 dongs

- Deferred corporative income tax: 674,026,115 dongs

- Profit after tax: 128,150,750,271 dongs

- Minority interest: 11,797,128,640 dongs

- Profit after tax of parent company 116,353,621,631 dongs

(reaching 89% of the 130 bil. dong of plan and increasing 32% of 2011 result)

- State budget payable: 110,000,000,000 dongs

- Average earned income: 10 mil. dongs/ person/ month

(increasing 15% of the 2011 result)

- Remuneration for the BOD and the BOS: 3,200,000,000 dongs

2. The 2013 targets:

- Revenue (including VAT): 1,800 bil. dongs

Revenue of its products in exclusive dealing: 1,200 bil. dongs

(increasing 21.7% of 2012 plan)

Revenue of other products & services (including VAT): 600 bil. Dongs

- Profit after tax: 147 bil. dongs

(increasing 26.7% of 2012 plan)

- Average earned income: increasing 10% and ensuring full employment

- Paying to State budget on time under the Law.

- Investment plan for 2013 by 123 bil. Dongs.

Article 2: Approving of the 2012 audited financial statements with some following items:

	Unit: dongs
- Total assets:	968,483,764,992
- Owner's equity:	450,235,926,559
Equity:	123,398,240,000
Share premiums:	92,063,700,000
Funds & unallotted profit:	234,777,400,295
- Total revenue and other incomes:	1,407,737,122,401
- Total expenses (including business, administration and other expenses):	1,233,872,633,224
- Profit before tax:	173,864,489,177
- Profit after tax:	128,150,750,271
- Profit after tax of parent company:	116,353,621,631

Article 3: Approving of the Board of Supervisors.

Article 4: Approving of the 2012 profit distribution, the 2013 plan and the 2013 remuneration plan for Management Board:

1. The 2012 profit distribution:

- Bonus and welfare fund (8%): 8,990,806,547 dongs
- Dividend payment (20%): 24,673,382,000 dongs
- Investment & development fund (30%): 33,715,524,551 dongs
- Paying bonus for management (assigning the CEO to make the plan): 2,000,000,000 dongs
- Supplementing the remains into investment and development fund: 46,973,908,533 dongs

2. The 2013 plan:

- Bonus and welfare fund: 8%
- Dividend payment in cash: 20%/ charter capital
- Paying bonus for management: assigning the BOD to make the plan
- The remains profit will be added the investment & development fund.

3. Remuneration to the BOD & Board of Supervisors in 2013: 3,400,000,000 dongs

- Compensation to the BOD: 2,800,000,000 dongs
- Compensation to the Board of Supervisors: 600,000,000 dongs

The remuneration is recorded into administration expenses.

Article 5: Approving of the audited firm in 2013.

Article 6: The resolution is valid as from March 29, 2013.