

KMR: Resolution of AGM 2012

Mirae Joint Stock Company announced the resolution of the 2012 annual general meeting dated April 27, 2013:

Article 1: AGM approved reports of the Board of Directors on profit and loss in 2012, and business plan for 2013:

1.1 Business result in 2012

By: dongs

Code	Items	
1	Sales	349,395,191,576
2	Deductions	1,322,335,224
3	Net sales and services	348,072,856,352
4	Cost of goods sold	279,613,568,239
5	Gross profit from sales and services	68,459,288,113
6	Financial income	8,514,402,772
7	Financial expenses	25,668,018,083
8	Selling expenses	23,200,062,441
9	General & administrative expenses	26,266,065,991
10	Net operating profit	1,839,544,370
11	Other income	1,518,191,035
12	Other expenses	1,157,762,807
13	Other profit	360,428,228
14	Profit before tax	2,199,972,598
15	Current corporate income tax expenses	1,184,190,038

16	Deferred corporate income tax expenses	(1,042,209,791)
17	Profit after tax	3,513,178,305
18	EPS (VND/share)	105

1.2 Compared business result in 2012 with plan and business result in 2011

Items	Unit	Reality 2011	Plan for 2012	Reality 2012	Reality/ Plan	Compared to 2011
Net income	Billion dong	361.5	506.1	348.1	67.78%	96.29%
Charter capital	Billion dong	324.51	324.5	344	106.01%	106.01%
Profit after tax	Billion dong	3.9	58.3	3.5	6%	89.74%
ROS	%	1.08%	11.52%	1.01%	8.73%	93.2%
ROE	%	1.20%	17.97%	1.02%	5.66%	84.66%

1.3 Business plan for 2013

By: million dong

Targets	Plan for 2013
Sales	415,030,504
Padding	269,180,504
Quilting	69,850,000
Bedding	20,500,000
Spring mattress	10,500,000
Machine	30,000,000
Other production	150,000,000
Profit after tax	12,350,000
Charter capital	403,982,220
ROE	3.06%

Article 2: AGM approved reports of the Board of Supervisors in 2012.

- The financial statements at December 31, 2012.
- Ownership structure at March 27, 2013:

No.	Ownership structure	Shares	Value (VND)	Rate (%)
I	Domestic	20,008,190	200,081,900,000.00	58.17
1	Individuals	18,096,423	180,964,230,000.00	52.61
	inside the company	479,281	4,792,810,000.00	1.39
	outside the company	17,617,142	176,171,420,000.00	51.22
2	Organizations	1,911,767	19,117,670,000.00	5.56
II	Foreign	14,388,598	143,885,980,000.00	41.83
1	Individuals	9,363,834	93,638,340,000.00	27.22
	inside the company	8,887,820	88,878,200,000.00	25.84
	outside the company	476,014	4,760,140,000.00	1.38
2	Organizations	5,024,764	50,247,640,000.00	14.61
III	Treasury shares	1,434	14,340,000.00	-
	Total	34,398,222	343,982,220,000.00	100.01

Article 3: AGM approved the audited financial statements in fiscal year 2012 which was audited by AA.

Article 4: AGM approved to choose an auditing firm for fiscal year 2013 in 02 auditing firm: (AA, KPMG)

Article 5: AGM approved the 2012 profit distribution and remuneration of the Board of Directors and the Board of Supervisors:

By: dongs

	2012
Profit after tax	3,513,178,305
Fund distribution	878,294,576
Reserve financial fund (5% of profit before tax)	175,658,915
Bonus & welfare fund (10% of profit before tax)	351,317,831
Reserve fund for supplementing charter capital (5% of profit before tax)	175,658,915
Investment & development fund (5% of profit before tax)	175,658,915
Remuneration of the Board of Directors and the Board of Supervisors	360,000,000
Dividend	-
Retained earnings	2,274,883,729

Remuneration of the Board of Directors and the Board of Supervisors:

- Chairman of the BOD: 3 million dongs/ month/ member
- A member of the BOD: 3 million dongs/ month/ member
- Head of the Supervisory Board: 2 million dongs/ month/ member
- A member of the Supervisory Board: 2 million dongs/ month/ member

Article 6: AGM approved Mr. Shin Young Sik the BOD Chairman concurrently as CEO.

Article 7: AGM approved to amend the company's regulation.

Article 8: AGM approved to issue bonus shares to the existing shareholders

1. Stock type: common stock
2. Par value: VND10,000/share
3. Issue volume: 6,000,000 shares
4. Total value (basing on par value): VND60,000,000,000.
5. Issue method: private placement
6. Objects of the issue: Mirea Fiber Tech, Mr. Shin Young Sik and Ms. Lim Yeong Yul
7. Issue price: VND10,000/share
8. New shares are not transferred in 01 year.
9. AGM authorized the Board of Directors to realize the issuance.