

AGF: Resolution of AGM 2013

An Giang Fisheries Import and Export Joint Stock Company (AGIFISH) has announced the resolution of the 2013 annual general meeting as follows:

Article 1: AGM approved reports of the Board of Directors, the Senior Management, the Supervisory Board and the audited financial statements in 2012.

1. Approval for the profit and loss in 2012:

- Exporting production (Net) : 28,448 tons
- Exporting value : USD92.15 million
- Total revenue : VND2,791.45 billion
- Profit before tax : VND42.07 billion

2. Approval for the 2012 profit distribution

By: VND

No.			Note
1	Profit after tax In which: Foreign exchange differences	18,536,606,670 306,680,029	
2	Profit after tax distribution	18,229,926,641	
A	Financial reserve fund (5%)		
B	Bonus and Welfare fund (10%) in which: Bonus fund (60%) Welfare fund (40%)	1,822,992,664	
C	Dividend: 10% of charter capital	12,779,288,000	10% of charter capital
2	Payment of remuneration of the Board of Directors, the Board of Supervisors		
3	Retained earnings	3,934,326,006	
4	Retained earnings in 2011	28,966,373,879	
5	Investment and development fund		

Article 2: Approval for the 2013 business plan

- Exporting production : 33,000 tons

- Exporting value : USD110 million
- Importing value : USD10 million
- Revenue : VND3,000 billion
- Profit before tax : VND120 billion
- ROE : 93.31%
- Dividend/ Charter capital : 20%/year

Article 3: Paying the 2013 dividend in cash with 20%/charter capital and Exercise ratio: 1:1

Article 4: AGM approved to elect the Board of Directors, the Board of Supervisors in the term 2013-2018:

- The Board of Directors:

- + Mr. Ngo Phuoc Hau
- + Mr. Duong Ngoc Minh
- + Mr. Phu Thanh Danh
- + Mr. Vo Thanh Khong
- + Mr. Nguyen Van Khai

- The Board of Supervisors:

- + Mr. Le Nam Hai
- + Mr. Nguyen Thanh Tung
- + Ms. Trieu Nguyen Ngoc Minh

Article 5: AGM approved plan for offering shares to increasing charter capital:

Issue volume: 12,859,288 shares to existing shareholders

- Exercise ratio: 1:1
- Issue price: VND12,000/share.

Article 6: Choosing an auditing firm for fiscal year 2013 in 03 auditing firm: KPMG, Ernst & Young Viet Nam and Deloitte.