

TMS: Resolution of AGM 2013

Transforwarding Warehousing Joint Stock Corporation announced the resolution of the 2013 annual general meeting dated April 26, 2013:

Article 1: AGM approved report of the Board of Directors in 2012.

Article 2: AGM approved report on profit and loss in 2012 and business plan for 2013:

1. Profit and loss in 2012 (from April 01, 2012 to December 31, 2012):
 - Total income was 309 billion dong.
 - Profit before tax was 77.8 billion dong.
 - Profit before tax on Total sales: 25%
 - Dividend: 6%, in cash
2. Business plan for 2013:
 - Total revenue was 421 billion dong.
 - Profit before tax was 134 billion dong.

Article 3: AGM approved the audited financial statements in 2011 (from April 01, 2012 to December 31, 2012).

Article 4: AGM approved the report of the Board of Supervisors in 2012

Article 5: AGM approved to amend the articles of association.

Article 6: AGM authorized the Board of Directors to choose an auditing firm for 2013.

Article 7: AGM approved the 2012 profit distribution, fund distribution (from April 01, 2012 to December 31, 2012) and payment plan for 2013 (from January 01, 2012 to December 31, 2012):

1. The 2012 profit distribution, fund distribution (from April 01, 2012 to December 31, 2012):

By: dong

| | |
|--|----------------|
| I. Profit: | |
| Consolidated profit before tax | 77,830,539,093 |
| Corporate income tax | 10,517,872,513 |
| Consolidated profit after tax | 67,332,042,977 |
| Profit after tax of the parent company | 30,964,598,249 |
| II. Profit distribution: | |
| Investment & development fund (15%) | 4,983,832,218 |
| Financial reserve fund (5%) | 1,661,277,406 |
| Bonus fund (8%) | 1,990,497,646 |
| Welfare fund (3%) | 740,017,904 |
| Operation fund of the Board of Directors and the Board of Supervisors (3%) | 842,717,320 |
| Bonus fund: 5% of the exceeded consolidated profit after tax | 571,352,000 |
| III. Consolidated retained earnings: 56,542,348,483 | |
| - Retained earnings (parent company) : 23,815,537,927 | |
| IV. Dividend payment: | |
| Cash dividend (6%/ charter capital for 1 share of 2012) | 13,844,294,400 |
| Payment for the second in 2013 cash dividend (4% of charter capital) | 9,229,529,600 |
| Bonus shares was transferred to payment the 2013 cash dividend | 11,536,912,000 |

2. The 2013 profit distribution, fund distribution plan (from January 01, 2013 to March 31, 2013):

By: dongs

| Norm | Plan for fiscal year from 01/01/2013- 12/31/2013 |
|--|---|
| I. Profit: | |
| Consolidated profit before tax | 134,106,000,000 |
| Corporate income tax | 19,176,000,000 |
| Consolidated profit after tax | 114,930,000,000 |
| Profit after tax of the parent company | 82,229,000,000 |
| II. Profit distribution: | |
| Investment & development fund (15%) | 8,629,000,000 |
| Financial reserve fund (5%) | 2,876,000,000 |

| | |
|---|----------------------------|
| Bonus fund (8%) | 3,590,000,000 |
| Welfare fund (3%) | 1,336,000,000 |
| Operation fund of the Board of Directors and the Board of Supervisors (3%) | 1,492,000,000 |
| III. Consolidated retained earnings: | 97,007,000,000 |
| IV. Dividend payment: | |
| Dividend and bonus shares | 17%-20% of charter capital |
| V. Bonus: | |
| Bonus fund for the Board of Directors, the senior management, key staff: 5% of the exceeded profit. | 5% |

AGM authorized the Board of Directors to implement plan for issuance of bonus shares and dividend payment.

Article 8: AGM approved plan for bonus share issuance to Employee:

| | |
|---|--|
| Stock type | Common stock |
| Transfer principle | Bonus shares are not transferable in 01 year |
| Par value | 100,000 dongs/share |
| Issue price | VND10,000/share |
| Issue volume | 692,215 shares (3% of charter capital) |
| Total issue value (basing on par value) | 6,922,150,000 dongs |
| Objects of the issue | Employee |
| Financial resources | Profit after tax in 2012,2013 which distributed in bonus & welfare fund: 2,768,860,000 dongs Employee will pay the rest |

Article 9: AGM approved to close Sai Gon – Huu Nghi Transimex Joint Stock Corporation

Article 10: AGM approved to elect members to the Board of Directors and the Supervisory Board in the IV term (2013-2018):

- The Board of Directors
- 1. Mr. Bui Minh Tuan
- 2. Mr. Bui Tuan Ngoc

3. Mr. Toshiyuki Matsuda
4. Mr. Nguyen Duy Khanh
5. Mr. Le Duy Hiep
6. Mr. Vu Chinh
7. Mr. Do Xuan Quang
8. Mr. Pham Truong Son
9. Mr. Huynh Minh Thao
- The Supervisory Board:
 1. Mr. Nguyen Tuan Anh
 2. Ms. Nguyen Kim Hau
 3. Mr. Nguyen Cong Hieu