

LCM: Resolution of the 2013 Annual General Meeting

Lao Cai Mineral Exploitation and Processing Joint Stock Company announced the resolution of the 2013 Annual General Meeting on April 24, 2013 as follows:

Article 1: Approved the reports of the Board of Directors in 2012 and business plan for 2013 of the Board of Directors:

Article 2: Approved the profit and loss in 2012 and business plan for 2013 of the CEO:

Unit: VND

Item	2012
Profit and loss	
Total revenue	95,274,986,835
Profit after tax	46,530,076,812
Earnings per share (EPS)	4,444
Total assets	300,568,493,350
Short term assets	212,788,481,974
Long term assets	87,780,011,376
Total liabilities	300,568,493,350
Short term borrowing and debts	14,569,794,223
Long term borrowing and debts	
Owners' equity	285,998,699,127

2. Business plan for 2013:

Item	Unit	2013
Total revenue	Thousand dongs	180,000,000
Profit before tax	Thousand dongs	60,000,000
Dividend:		15%
In which: to pay dividend in cash	%	5%
To pay dividend in stock		10%

The Meeting authorized the Board of Directors to implement necessary procedure.

Article 3: Approved the reports of Board of Supervisors in 2012.

Article 4: Approved the 2012 audited financial statements.

Article 5: Approved to adjust the distribution profit in 2011 and to plan distribution profit in 2012.

1. To adjust the distribution profit in 2011:

Item	Amount
Profit after tax in 2011	22,231,760,670
To pay dividend to existing shareholders in 2011	21,420,000,000
In which: Charter capital	214,200,000,000
Dividend ratio (% charter capital)	10%
Earnings profit in 2011	811,760,670

The company finished to pay dividend of 2011 in cash with ratio 10% of charter capital.

2. To plan the distribution profit in 2012:

Unit: VND

Item	Amount
Profit after tax in 2012	46,530,076,812
Distribution profit	
Allotting 5% to reserve fund for supplementing charter capital	2,326,503,841
Allotting 5% to investment & development funds	2,326,503,841
Allotting 5% to bonus & welfare funds	2,326,503,841
Paying the 2012 dividend in stock	32,130,000,000
In which: Charter capital	214,200,000,000
Dividend ratio (% charter capital)	15%
Earnings profit in 2012	7,420,565,289

The Meeting authorized the Board of Directors to decide to record the list for the dividend payment under the Law.

Article 6: Approved to issue share for capital increase in 2012:

a. To issue share to pay dividend in 2012:

- Issue ratio: 15%

Approved the reports of the Board of Directors and reports of the CEO:

A. Profit and loss in 2012:

Unit: bil.dongs

No.	Item	Reality 2012	
		Parent company	Consolidated data
1	Revenue	2,357.69	2,394.87
2	Profit before tax	(17.43)	(15.70)
3	Current corporation income tax expenses		0.072
4	Deferred corporation income tax expenses	(4.78)	(4.94)
5	Profit after tax	(12.65)	(10.76)

B. Plan for business and dividend in 2013:

Unit: bil.dongs

No.	Item	Plan for 2013	
		Parent company	Consolidated data
I	Revenue	2,657.23	2,759.35
1	Material business domestic and import and export	2,,293.74	2,293.74
2	Construction, equipment	156.13	156.13
3	Production of industry	29.85	131.97
	Mining of store	9.45	9.45
	Producing of packing	20.45	20.40
	Prestressed concrete		102.12
4	Trading of real estate	20.00	20.00
5	Transferring of project	150.79	150.79
II	Profit before tax	14.86	17.65
III	Dividend	8%	

Article 2: Approved the reports of the Board of Supervisors.

Article 3: Approved the 2012 audited financial statements and the 2012 profit distribution:

No.	Item	Amount
1	Profit before tax in 2012	-15,691,686,150
2	Corporation income tax expenses	7,218,057
3	Deferred corporation income tax expenses	-4,941,005,748
4	Profit after tax in 2012	-10,757,898,459
5	Undistributed profit until December 31, 2012	16,119,650,125

The company will not distribute funds.

The company will not pay dividend for 2012.

Article 4: Approved for remuneration of the Board of Directors and the Board of Supervisors in 2012:

- Remuneration of the Board of Directors: 207,000,000 dongs (2%-3% of profit before tax)
- Remuneration of the Board of Supervisors: 33,800,000 dongs (0.2%-0.4% of profit before tax).

Article 5: Approved to adjust the company's regulation.

Article 6: Approved to choose Deloitte Viet Nam as auditing company for fiscal year 2013.

Article 7: Approved the resignation of Mr. Louis T Nguyen from the position member of the Board of Directors and Mr. Nguyen Hoang Thuan from the position member of Board of Supervisors.

Article 8: Approved to add appointment a member of the Board of Directors and a member of the Board of Supervisors in the period 2011-2016 as September 18, 2012 as follows:

- Mr. Tram Cong Quoc Bao – member of the Board of Directors
- Mr. Le Thanh Tung: member of the Board of Supervisors

Article 9: This resolution takes effect as from date signing.