

TAC: Resolution of Annual General Meeting 2013

Tuong An Vegetable Oil Joint Stock Company has announced the resolution of Annual General Meeting 2013 as follows:

Article 1: Approving reports: the profit and loss, the audited financial statements, report of the Board of Directors and the Board of Supervisors in 2012:

The profit and loss in 2012:

- Sales volume: 133,382 tons
- Revenue: VND4,031,60,490,882
- Profit before tax: VND82,502,334,253
- Profit after tax: VND63,842,069,230

Article 2: Approving the plan of business, profit, dividend in 2013:

- Sales volume: 140,000 tons
- Revenue: VND4,000 billion
- Profit after tax: VND50 billion
- Dividend: 16%
- Bonus fund for exceeding profit target: 5% of the exceeded profit after tax to the BOD, the Management Board and the Supervisory Board after distributed to funds and paid 16% dividend.

Article 3: Approving the plan of profit distribution, funds and dividend for 2012:

A. Profit distribution:

- Profit before tax: VND82,502,334,253
- Business income tax: VND18,660,265,023
- Profit after tax: VND63,842,069,230

Distribution to funds:

- Investment & development fund (10%): VND6,384,206,923
- Reserve fund supplementing charter capital (5%): VND3,192,103,462
- Bonus & welfare fund (5%): VND3,192,103,462

- Retained earnings: VND51,073,655,383
- Dividend 16%: VND30,368,320,000
- Total retained earnings after paying dividend: VND20,705,335,383

B. The 2012 payment cash dividend:

- Ex-right date: March 25, 2013
- Record date: March 27, 2013
- Exercise ratio: 16% (01 share/VND1,600)
- Payment date: May 10, 2013.

C. Bonus fund for the Board of Directors, the Board of Supervisors and the Senior management for exceeding profit target: VND1,035,000,000

Article 4: Approving the remuneration for the Board of Directors, the Board of Supervisors in 2011 and the plan in 2012:

1. Total remuneration paid of the Board of Directors in 2012: VND492 million
 - BOD Chairman: VND6 million/month
 - Member: VND4 million/month
 - Secretary: VND3 million/month
 - Secretary assistant: VND2 million/month
 - Other remuneration: VND160 million/year
2. Total remuneration for the Board of Supervisors in 2012: VND96 million
 - Head: VND4 million/month
 - Member: VND2 million/month/person
3. Plan of remuneration for the BOD and the BOS in 2013:
 - The BOD: VND444 million
 - BOD Chairman: VND6 million/month
 - Member: VND4 million/month
 - Secretary: VND3 million/month
 - Secretary assistant: VND2 million/month
 - Other remuneration: VND10 million/month

Total remuneration for the Board of Supervisors in 2013: VND96 million

 - Head: VND4 million/month

- Member: VND2 million/month/person

Article 5: Approving the list of auditing firms in 2013:

- Assigning the BOD to decide the choosing an auditing firm for the fiscal 2013.

Article 6: This resolution took effect from April 26, 2013.