

## Dong Phu Rubber Joint Stock Company

Dong Phu Rubber Joint Stock Company (DORUCO) explained the difference in profit after tax of parent company between Quarter 1/2013 and Quarter 1/2012 as follows:

### Profit & Loss in Quarter I/2013

No.	Items	Code	Note	Quarter I/2012	Quarter I/2013	Difference	
						+/-	%
1	Revenue	1	VI.25	300.722.259.085	228.157.451.703	(72.564.807.382)	75,87%
2	Deductions	2			1.309.279.220	1.309.279.220	
3	Net revenue (10 = 10 - 01)	10		300.722.259.085	226.848.172.483	(73.874.086.602)	75,43%
4	Cost of goods sold	11	VI.27	209.109.029.275	144.364.921.766	(64.744.107.509)	69,04%
5	Gross profit (20 = 10 - 11)	20		91.613.229.810	82.483.250.717	(9.129.979.093)	90,03%
6	Financial income	21	VI.26	27.173.194.936	13.240.370.239	(13.932.824.697)	48,73%
7	Financial expense	22	VI.28	(4.665.726.973)	1.975.572.910	6.641.299.883	-42,34%
	- Including: Interest expense	23			2.461.775.141	2.461.775.141	
8	Selling expense	24		3.884.152.799	2.278.386.059	(1.605.766.740)	58,66%
9	Administrative expense	25		11.264.170.732	12.691.121.701	1.426.950.969	112,67%
10	Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}	30		108.303.828.188	78.778.540.286	(29.525.287.902)	72,74%
11	Other income	31		2.574.334.973	1.231.976.404	(1.342.358.569)	47,86%
12	Other expense	32		27.472.425	86.439.208	58.966.783	314,64%
13	Other profit (40 = 31 - 32)	40		2.546.862.548	1.145.537.196	(1.401.325.352)	44,98%
14	Profit before tax (50 = 30 + 40)	50		110.850.690.736	79.924.077.482	(30.926.613.254)	72,10%
15	Current corporate income tax	51	VI.30	14.133.744.085	7.849.464.353	(6.284.279.732)	55,54%
16	Deferred corporate income tax	52	VI.30		6.793.748	6.793.748	
17	Profit after tax (60 = 50 - 51 - 52)	60		96.716.946.651	72.067.819.381	(24.649.127.270)	74,51%
18	EPS (*)	70		2.249	1.676		

#### **Explanation:**

In Quarter I/2012, sales production was 4,266.83 tons; average price was VND70,191,233/ ton.

In Quarter I/2013, sales production was 3,431.11 tons; average price was VND62,063,959/ ton.

Because of the following reasons:

- Sales production in Quarter I/2013 was lower than Quarter I/2012, and the average selling price in Quarter I/2013 was also lower than Quarter I/2012.
- Operating profit in Quarter I/2013 decreased VND29,525,287,902 (or 27.26%) compared to Quarter I/2012.
- Other profit in Quarter I/2013 decreased VND1,401,325,352 (or 55.02%) compared to Quarter I/2012.

Therefore, profit after tax in Quarter I/2013 decreased VND24,649,127,270 (or 25.49%) compared to the same period of 2012.