

PNJ: Resolution of AGM 2013

Phu Nhuan Jewelry Joint Stock Company announced the resolution of the 2013 annual general meeting dated April 25, 2013:

Article 1: AGM approved report on profit and loss in 2012:

By: billion dongs

	Plan for 2012	Reality 2012	% Reality/plan
Total revenue	10,303	6,428	62%
Charter capital	800	720	90%
Profit before tax	316	280	89%
Profit after tax	252	225	89%
Consolidated profit before tax	326	310	95%
Consolidated profit after tax	264	264	96%
Dividend	23%	23%	100%

Article 2: AGM approved reports of the Board of Directors in 2012.

Article 3: AGM approved reports of the Board of Supervisors in 2012.

Article 4: AGM approved the audited financial statements in fiscal year 2012.

Article 5: AGM approved the 2012 profit distribution:

By: dongs

I.	Profit before tax in 2012	280,003,043,395
	Income tax	54,854,622,702
	Profit before tax distribution	225,148,420,693
II	Profit distribution	
1	Dividend	153,595,618,500
a	Phase 1: Paid for the 1st dividend in 2012 (10%/par value)	59,998,433,000
b	Phase 2: Payment for the 2st dividend in 2012 (13%/par value)	93,597,185,500

2	Fund distribution	70,272,263,000
	Reserve financial fund (5% of profit after tax)	11,257,421,000
	Investment & development fund	30,000,000,000
	Bonus & welfare fund (10% of profit after tax)	22,514,842,000
	Fund of the Board of Directors and the Board of Supervisors	2,000,000,000
	Fund of the Senior management	4,500,000,000
3	Retained earnings	1,280,539,193

Article 6: AGM approved remuneration of the Board of Directors and the Board of Supervisors in 2012:

Article 7: AGM approved revenue & profit plan for 2013:

By: billion dong

No.			Increase
	Total revenue in 2013	7,798	21%
A	Revenue from gold jewelry	4,394	20%
B	Revenue from silver jewelry	174.3	12%
C	Revenue from gold	3,229.7	24%
D	Gross profit	649.701	18%
E	Financial income	65	56%
F	Profit before tax	280.406	100%
G	Profit after tax	226.25	100%
H	Consolidated profit before tax	296.406	96%
I	Consolidated profit after tax	241.25	95%
j	Dividend	20%	

Article 8: AGM approved Ms. Nguyen Thi Huong Giang replaced Mr. Andy Ho as a member of the BOD.

Article 9: AGM approved to amend the Articles of Association.

Article 10: AGM approved additional issue to increase the equity in 2013:

- Charter capital until December 31, 2012: 719,978,350,000 dongs
- Par value: VND10,000/share
- Stock type: Common stock
- Number of outstanding shares: 71,997,126 shares
- Treasury stock volume: 709 shares
- Issue volume expected: 3,599,856 shares
- Total value issue: 35,998,560,00 dongs
- Charter capital after issuing: 755,976,910,000 dongs
- Objects of the issue: Staffs
- Plan to deal with fractional shares

The distributed shares will be rounded down. The fractional shares will be distributed to union

- Transfer principle: shares are restricted from transfer within 03 years from the payment date
- Issue date: the last June, 2013.

Article 11: AGM approved to choose an auditing firm for fiscal year 2013 in 04 auditing firm:
(KPMG, PricewaterhouseCoopes Viet Nam, Deloitte Viet Nam, Ernst & Young Viet Nam,)

Article 12: AGM approved to elect the BOD Chairman concurrently as CEO