

## **PXT: Resolution of the 2013 annual shareholders' meeting**

Petroleum Pipeline & Tank Construction Joint Stock Company (PVC – PT) has announced the resolution of the 2013 annual shareholders' meeting as follows:

**Article 1:** Approving of the 2012 business report and 2013 plan of the BOD.

**Article 2:** Approving of the 2012 results and 2013 plan:

No.	Items	Unit	2012 results	2013 plan
1	Production	Bil. dongs	710	660
2	Revenue	Bil. dongs	663.54	620
3	Profit before tax	Bil. dongs	6.55	7
4	Profit after tax	Bil. dongs	4.69	5.52
5	Investments	Bil. dongs	1.52	41.42
6	Average income	Mil. dongs/person/ month	7.28	6.64
7	Dividend	%		0

**Article 3:** Approving of the 2012 control report and the 2013 plan of the Supervisory Board.

**Article 4:** Approving of the 2011 audited statements.

**Article 5:** Approving of plans of the 2012 profit allotment:

Unit: VND

No.	Items	%	Amount
1	Total profit after tax allotted in 2012		4,690,396,604
2	Allotment plan:		4,200,000,000
	Financial reserve fund	48.6%	2,280,000,000
	Investment and development fund	32.4%	1,520,000,000
	- Bonus fund	4.3%	200,000,000
	- Welfare fund	4.3%	200,000,000
3	Payment the 2012 cash dividend	%	0
4	Retained earnings	10.5%	490,396,604

**Article 6:** Approving of the 2012 & 2013 compensation reports for the BOD & the Supervisory Board.

- Total payment for the BOD & the Supervisory Board from 01 Jan. 2012 to 31 Dec. 2012:  
1,211,731,795 dongs

In which:

Member the BOD and the Supervisory Board who do not work directly in the company:  
1,067,731,795 dongs

Member the BOD and the Supervisory Board who work directly in the company: (Member the BOD: 3 million dongs/month; Member the Supervisory Board: 1.5 million dongs/month).

- Approving of the compensation plan for the BOD & the Supervisory Board in 2013:

Member the BOD and the Supervisory Board who do not work directly in the company:

according to salary scale

Member the BOD and the Supervisory Board who work directly in the company: (Chairman of the BOD: 4 million dongs/month; Member the BOD: 2 million dongs/month; Member the Supervisory Board: 1 million dongs/month).

**Article 7:** Approving of the audit firm for the 2013 statements.

**Article 8:** Approving of adjustment of the company's regulation.

**Article 9:** Authorizing the BOD to change address of head office from HCM City to Vung Tau City

**Article 10:** The resolution is valid as from 26 Apr. 2013.