

## PXS: Resolution of AGM 2013

Petroleum Equipment Assembly And Metal Structure Joint Stock Company announced the resolution of the 2013 Annual General Meeting as follows:

1. Report of Board of Directors on result operation in 2012 and operation plan for 2013.
2. Reports on result business in 2012 and business plan for 2013.

Business plan for 2013:

*By: Billion dongs*

1	Charter capital	500
2	Production	1,600
3	Revenue	1,380
4	Profit before tax	131.62
5	Profit after tax	98.72
6	Dividend	13%

3. Report of the Board of Supervisors on operation in 2012 and operation plan for 2013;
4. The audited financial statements in fiscal year 2012
5. Approving the remuneration of the Board of Directors and the Board of Supervisors in 2012 and remuneration plan for 2013:

+ A Member the Board of Directors and the Board of Supervisors who directly work in the Company will be received wages according to statutory regulation.

+ A Member of the Director Board who does not directly work in the Company will be received 4,000,000 dongs/members/ month.

+ A Member of the Supervisory Board who does not directly work in the Company will be received 2,500,000 dongs/members/ month.

6. Approval for the 2012 profit distribution and dividend:

*By: dongs*

No.		Rate	
1	Profit after tax in 2012		67,429,844,870
2	Retained earnings in 2011		12,483,399,256

3	Profit after tax increased		8,803,670,554
	Distributed profit		81,433,777,206
1	Financial reserve fund	5%	3,371,492,244
2	Bonus fund	5%	3,271,492,244
3	Welfare fund	5%	3,371,492,244
4	Investment and development fund	20%	13,485,968,974
5	Dividend to existing shareholders		57,833,331,500
5.1	Dividend in 2012 (10% of Charter capital) – paid the first dividend of 2012)	10%	37,518,001,000
5.2	Pay the remaining dividend of 2012	5%	20,315,330,500
6	Bonus fund of the BOD	0%	
	Retained earnings transferred to 2012		7,283,137,474

- Authorized Board of Directors to implement procedure necessary to pay the remaining dividend of 2012 after approving by the Annual General Meeting.
- 7. Choosing an auditing firm for fiscal year 2013: the Meeting will authorize the Board of Directors to choose one of four companies in the list of independent auditing companies below:
  - Deloitte Viet Nam Co., Ltd
  - Ernst & Young Co., Ltd
  - KPMG Co., Ltd
  - Pricewaterhouse Coopers Co., Ltd
- 8. Amending the company's regulation.
- 9. Plan for increasing charter capital, investing project and structuring financial.