

TBC: Resolution of AGM 2013

Thac Ba Hydropower Joint Stock Company announced the resolution of the 2013 annual general meeting dated June 12, 2013:

Article 1: AGM approved report of the Board of Directors.

Article 2: AGM approved report of the Supervisory Board in 2012.

Article 3: AGM approved report of the financial statements in 2012 was UHY audited.

Article 4: AGM approved the 2012 profit distribution and plan for dividend:

By: dongs

Profit before tax in 2012	139,155,216,427
Income tax in 2012	11,448,143,536
Profit after tax	127,762,002,593
Income tax retained	12,333,564,633
Remuneration of the Board of Directors who are not directly	175,500,000
Profit for funds and dividend distribution	115,252,937,960
Dividend	107,950,000,000
Retained earnings for funds distribution	7,302,937,960
Financial reserve fund	730,293,796
Retained earnings after setting up financial reserve fund	6,572,644,154
Bonus fund for the Senior management	500,000,000
Bonus and welfare fund	4,200,000,000
Support local funds	1,000,000,000
Investment and development fund	872,644,164

Article 5: AGM approved AASC auditing firm for 2013 with audit fees: VND150,000,000.

Article 6: AGM approved wage fund and remuneration of the Board of Directors, the Board of Supervisors and the CEO in 2012: VND1,600,500,000

Article 7: AGM approved wage fund and remuneration of the Board of Directors, the Board of Supervisors and the CEO in 2013: VND978,588,000.

Article 8: AGM approved to amend the Articles of Association.

Article 9: AGM approved the resignation of Mr. Nguyen Quoc Chinh as the CEO as from August 09, 2012.

Article 10: AGM approved Mr. Nguyen Quang Thang as a member of the BOD and CEO as from August 09, 2012.

Article 11: AGM approved the BOD Chairman concurrently as CEO.

Article 12: AGM approved business plan for 2013:

	Unit	Plan for 2013
Electricity production	kWh million	365
Commercial electricity production	kWh million	359.6
Total revenue	Million dongs	223,797.1
Total cost	Million dongs	138,925.3
Profit before tax	Million dongs	84,871.8
Income tax	Million dongs	10,905.2
Profit after tax	Million dongs	73,966.7
Unit price	Dong/kWh	382.5
Dividend	%	10.5
Total labor	Person	150
Wage fund	Million dongs	22,540
Construction investment	Billion dongs	9
Repair	Million dongs	14,507

Article 13: AGM approved the resignation of Mr. Dai Ngoc Giang as a member of the BOD and Chairman of the BOD as from June 12, 2013.

Article 14: AGM approved Mr. Nguyen Thanh Trung as a member of the BOD as from June 12, 2013.

Article 15: AGM approved Mr. Nguyen Quang Thang as Chairman of the BOD and the CEO as from June 12, 2013.

Article 16: AGM approved the resignation of Ms. Doan Thi Dung as Head of the Supervisory Board, Mr. Nguyen Xuan Linh, Mr. Nguyen Xuan Manh as a member of the Supervisory Board as from June 12, 2013.

Article 17: AGM approved to elect the Supervisory Board in the term 2011-2016:

- Mr. Nguyen Minh Phuong - Head of the Supervisory Board
- Mr. Nguyen Duc Anh – Member
- Mr. Nguyen Hung Cuong – Member.