

TDW: Resolution of Annual General Meeting 2013

Thu Duc Water Supply Joint Stock Company announced the resolution of the 2013 Annual General Meeting on April 16, 2013:

1. AGM approved Reports of the BOD in 2012.
2. AGM approved the reports of the Board of Supervisors in 2012.
3. Profit and loss and financial result in 2012:
 - Profit and loss in 2012:
 - Supply water: 42.879 million m³ or 102.58% of the plan
 - Revenue from water: 356.769 billion dongs or 106.03%
 - Construction of new water meter: 9,230 pieces or 102.56%
 - To replace water meter: 11,294 pieces or 102.67% and 38 pieces or 190%
 - Rate of households using clean water: 83.11%, increasing 100.04%
 - Network development water supply: 51.030m or 105.38%
 - To repair pipe: 13,354m or 63.85%
 - Financial operations result:
 - Total revenue: VND374.081 billion, or 105.65%
 - Profit before tax: VND25.865 billion or 102.96%
 - Profit after tax: VND20.333billion or 102.87%
4. Remuneration for the Board of Directors, the Board of Supervisors and Secretary in 2012 and the plan 2013.
 - Total remuneration for the Board of Directors, the Board of Supervisors and Secretary in 2012: VND295,500,000
 - Year 2013:
 - BOD Chairman: VND3,500,000/person/month
 - Member of the Board of Directors: VND3,000,000/person/month
 - Head of the Board of Supervisors: VND2,500,000/person/month
 - Member of the Board of Supervisors: VND1,500,000/person/month
 - Secretary of the Board of Directors: VND1,500,000/person/month
5. The plan 2012 profit distribution and dividend:

- Profit distribution: VND19,374,067,459
- Distributed to:
 - Investment & development fund: VND3,767,791,734
 - Financial reserve fund (7.85%): VND1,521,310,813
 - Bonus & welfare fund (23%): VND4,456,035,516
 - Bonus to the Board Management (2%): VND378,481,349
 - Dividend 52.65%: VND10,200,000,000
 - Rate of dividend/charter capital: 12%
- + Record date: May 03, 2012
- + Exercise ratio: 12% (01 share will be receive VND1,200)
- + Payment date: May 20, 2013
- + Trading method: in cash
- 6. Business plan and financial plan for 2013:
 - Business targets:
 - Supply water: 45,000 million m³
 - Revenue from water: VND408,475 billion
 - Construction of new water meter: 9,000 pieces
 - To replace water meter: 14,030 pieces
 - Rate of households using clean water: 86.5%
 - Rate of water loss: decrease 1.5% compared to in 2012.
 - Investment construction.
 - Financial targets:
 - Total revenue: VND420,975 billion
 - Profit before tax: VND21,454 billion
 - Profit after tax: VND26,930 billion
 - Dividend rate: 12%/charter capital
 - Wage fund of the employees: VND42,629 billion
 - Total labor: 342 persons
- 7. AGM authorized the BOD to choose an auditing firm for audit financial statements in 2013.
- 8. Amending the company's regulation

9. AGM approved the resignation of Mr. Nguyen Viet Cuong as a Member of the Board of Directors as from January 15, 2013.

This resolution takes effect from April 16, 2013.