

GMD: Resolution of Annual General Meeting 2013

Gemadept Corporation announced the resolution of the 2013 Annual General Meeting on May 29, 2013:

1. AGM approved the report of the Board of Supervisors in 2012.
2. AGM Approved the profit and loss in 2012 and profit distribution in 2012:
 - 2.1 Profit and loss in 2012:

- Total revenue:	2,583,237,815,898 dongs
- Total cost of goods sold:	2,124,875,893,783 dongs
- Gross profit:	455,588,876,736 dongs
- Profit before tax:	148,082,704,106 dongs
- Profit after tax:	114,501,716,327 dongs
- Profit after tax of minority shareholders:	10,751,838,585 dongs
- Profit after tax of the parent company shareholders:	103,749,877,743 dongs
- Owner equity:	4,393,531,507,651 dongs
 - 2.2 Profit distribution: the Meeting approved profit distribution plan and allocation for funds in 2012.
 - Dividend: VND1,000/share
 - Payment date: authorized to the BOD to implement time for payment dividend.
 - Allocation for funds:
 - The Board of Directors fund: 3% of profit after tax
 - Welfare and bonus fund: 5% of profit after tax
 - Finance reserve fund: 5% of profit after tax
 - Reserve fund for supplementing charter: 5% of profit after tax
3. AGM approved business plan for 2013:
 - 3.1 Target of plan for 2013: Target of plan for 2013 were built on consideration of difficulties in regional and domestic market including increasing oil prices, exchange rates, inflation and interest rates, etc. The targets of profit and loss in 2013 are as follows:
 - Revenue: VND2,300 billion
 - Profit before tax: VND500 billion

3.2 Focus of plan for 2013:

3.2.1 The Board of Management, departments, subsidiaries and affiliated focus on accomplish the business plan approved, the search for solutions to overcome difficulties, cutting costs, make use of occurrences to increase output, revenue and profit.

3.2.2 Priority projects:

- Nam Hai Dinh Vu Container Port project
- Rubber plantation project
- Gemalink Cai Mep Deep Port project
- Real estate projects.

3.3 The employee stock ownership plan (ESOP): According the 2010 annual general meeting, the company will be issued the late in 2013. In 02 first years from the issue date: fully restricted from transfer. In next two years: allowed to transfer 50% for each year.

4. AGM approved choosing the audit company for fiscal year 2013: The consolidated financial statement of GMD for 2012 is being audited by A&C Auditing and Consulting Co., Ltd. In order to facilitate BOD in choosing a professional independent auditing company with a reasonable cost, AGM voted to agree to assign BOD to choose one of the audit companies being approved by the State Securities Commission to check the half-year financial report and audit the 2013 financial report.

5. AGM approved the election results of member of the Board of Directors and the Board of Supervisors in term 2013-2018:

- The Board of Directors:
 1. Mr. Do Van Nhan
 2. Mr. Chu Duc Khang
 3. Mr. Do Van Minh
 4. Mr. Pham Hong Hai
 5. Ms. Bui Thi Thu Huong
 6. Mr. Nguyen Quoc Huy
 7. Mr. Phan Thanh Loc

8. Ms. Nguyen Minh Nguyet
 9. Mr. Vu Ninh
 10. Mr. Pham Tie Tinh
 11. Mr. Bolat Duisenov
- The Board of Sueprvisors:
1. Mr. Luu Tuong Giai
 2. Ms. Vu Thi Hoang Bac
 3. Mr. Tran Duc Thuan
 4. Ms. Tran Thanh Thuy
 5. Ms. Phan Cam Ly.