

NLG: Resolution of AGM 2013

Nam Long Investment Corporation announced the resolution of the 2012 Annual General Meeting which was organized on May 31, 2013:

Article 1: Approving the 2012 financial statements audited by Ernst & Young Vietnam

- Consolidated financial statement:

By: million dongs

	Reality 2012	Plan for 2012	% Reality/ plan
Net revenue	461,749	676,414	68%
Profit before tax	59,589	93,364	64%
Profit after tax	30,543	58,423	52%
Profit after tax from the parent company's shareholders	24,636	61,023	40%
EPS	264	653	

- The 2012 profit distribution result:

By: million dongs

	2012	Note
Profit after tax from the parent company's shareholders	24,639	
Bonus and welfare fund	1,725	7% of profit after tax
Profit after funds distribution	22,914	93% of profit after tax

Article 2: Approving business plan for 2013 and profit distribution plan for 2013 as follows:

- Business plan for 2013:

By: million dongs

	Plan for 2013	Reality 2012	Compared to Reality in 2012
Net revenue	779,223	461,750	169%
Profit before tax	329,968	201,736	164%
Profit after tax	124,297	30,545	407%

Profit after tax from the parent company's shareholders	107,114	24,641	435%
---	---------	--------	------

- The 2013 profit distribution result:

By: million dongs

	2013
Profit after tax from the parent company's shareholders	107,114
Funds distribution	
Bonus fund (5%)	5,356
Welfare fund (2%)	2,142
Profit after funds distribution	99,616
Dividend	76,400
Undistributed profits	23,216

- Payment for the 2013 dividend:

+ Dividend pay-out ratio: 8%/ par value (VND800/ share)

- The 2012 dividends will be paid in two (02) installments:

+ Installments 01: dividends will be advance paid 4%= 95.5 million shares * VND400= VND38.2 billion from October to November, 2013.

+ Installments 02: dividends will be advance paid 4%= 95.5 million shares * VND400= VND38.2 billion from April to May, 2014.

+ Total: VND76.4 billion.

Method payment: in cash and stocks

Article 3: Approving the report by the Board of Directors in 2012.

Article 4: Approving the report by the Board of Supervisors.

Article 5: Approving the allowance level for the Board of Directors and the Board of Supervisors in 2013: VND3.4 billion

Article 6: Approving to pay for the 2012 dividend:

- Dividend pay-out ratio: 4%/ charter capital or VND24.64 billion
- Payment date: Before Quarter 3/2013

Article 7: Approving to elect the BOD Chairman concurrently as CEO

Article 8: Approving adjustments in the Articles of Association.

Article 9: Approving to authorize the Board of Directors to choose an auditing company to audit ICF's financial statements in 2013. (Ernst & Young Viet Nam, Deloitte Viet Nam, KPMG Viet Nam, PricewaterhouseCoopers Viet Nam).

Article 10: Approving to elect Mr. Christopher E. Freund as a member of the BOD.

Article 11: The effective date of this resolution is May 31, 2013.