

SJD: Resolution of AGM 2013

Can Don Hydro Power Joint Stock Company announced the resolution of the 2013 annual general meeting dated June 28, 2013:

Article 1: AGM approved profit and loss in 2012 and business plan for 2013

1. Business result in 2012:

- Production: 441.821 million kWh, reaching 151% of the plan
- Sales: 386.118 billion dongs, reaching 129% of the plan
- Revenue: 351.593 million dongs, reaching 129% of the plan
- Profit before tax: 163.197 billion dongs, reaching 154% of the plan
- Profit after tax: 154.893 billion dongs
- Liabilities to State budget: 48.786 billion dongs, reaching 10% of the plan
- ROS: 46.42%
- Average income/person/month: 11.527 million dongs
- Total assets: 1,014.481 billion dongs
- Short-term liabilities: 153.284 billion dongs
- Long-term liabilities: 204,285 billion dongs
- Owner equity: 656,911 billion dongs

2. Business plan for 2013:

Business plan	Unit	RHC	NLC	SJD	Total
Production	10 ⁶ kWh	52	44	310	406
Income	10 ⁶ dongs	42,950	39,381	282,437	364,768
Total expenses	10 ⁶ dongs	27,690	28,663	157,727	214,080
Liabilities to State budget	10 ⁶ dongs	5,970	5,413	47,000	58,383
Profit					
Profit before tax	10 ⁶ dongs	14,950	10,718	124,710	150,378
Profit after tax	10 ⁶ dongs	13,750	10,182	112,235	136,167
Ratio					
ROS	%	32.0%	25.9%	39.7%	37.3%

ROE	%	16.6%	9.0%	18.8%	17.2%
ROA	%	8.5%	8.4%	11.1%	10.5%
Owner equity	10 ⁶ dongs	83,000	112,928	595,978	791,906
Charter capital	10 ⁶ dongs	51,200	50,000	358,792	459,992
Total assets	10 ⁶ dongs	162,000	121,222	1,009,000	1,292,222
Liabilities/owner equity	Time	0.95	0.07	0.69	0.63
Liabilities/total capital	Time	0.49	0.07	0.41	0.39
Dividend	%	15%	18%	18%	18%
Investment plan	10 ⁶ dongs	40,800	9,000	4,500	54,300

Article 2: AGM approved report of the Board of Directors in 2012 and plan for 2013.

Article 3: AGM approved report of the Board of Supervisors in 2012 and plan for 2013.

Article 4: AGM approved the 2012 audited financial statements

Article 5: AGM approved distribution profit plan in 2012.

Profit before tax	163,197,507,015
Income tax	16,478,326,808
Exemption income tax	8,174,416,649
Income tax payable	8,303,910,159
Profit after tax	146,719,180,207
Total undistributed profits	146,719,180,207
Profit distribution	68,490,643,021
Reserve financial fund (5%)	7,335,959,010
Investment & development fund	17,006,415,374
Exemption income tax added Investment & development fund in 2010	3,877,589,490
Exemption income tax added Investment & development fund in 2011	4,954,409,235
Exemption income tax added Investment & development fund in 2012	8,174,416,649

Bonus & welfare fund (5%)	7,335,959,010
Retained earnings	132,047,262,186
Charter capital	358,791,500,000
Retained earnings of 2012	37,672,576,437
Undistributed profit	169,719,838,623

Article 6: AGM approved a plan to pay dividend of 2012:

No.	Item	Amount
1	Undistributed profit	169,719,838,623
2	Charter capital	358,791,500,000
3	Dividend – Exercise ratio	20%
	Value dividend	71,758,300,000
4	Retained profit (4=1-3)	97,961,538,624

Article 7: AGM approved the policy to commend and reward of 2013

Article 8: AGM approved to choose an auditing company in 2013

Article 9: AGM approved the remuneration of the Board of Directors, the Board of Supervisors in 2012 and plan for 2013:

- In 2012: Total remuneration of the Board of Directors and the Board of Supervisors in 2012: 1,080,000,000 dongs:
 - + Chairman of the BOD will be received 40,000,000 dongs/member/ month.
 - + Average remuneration of the Board of Directors and the Board of Supervisors: 7.142 million dongs/person/month.
- Plan for 2013: If the Company's profit target is completed ($\geq 100\%$), the Board of Directors and the Board of Supervisors will receive remuneration as follows:
 1. The specialized and responsible BOD Chairman: 40 million dongs/month
 2. BOD Chairman concurrently: 8 million dongs/month
 3. Member of the Board of Directors: 6 million dongs/month
 4. Head of the Board of Supervisors: 6 million dongs

5. Member of the Board of Supervisors: 4 million dongs
- If the Company's profit target is completed (<100%), remuneration of the Board of Directors and the Board of Supervisors will be receive amount equivalent with completion rate of the plan.

Article 10: AGM approved the resignation of member of the Board of Directors and the Board of Supervisors and the result of electing member of the Board of Directors and the Board of Supervisors in term 2009-2014 as follows:

- The resignation of member of the Board of Directors and the Board of Supervisors in term 2009-2014:
 1. Mr. Trinh Van Minh: a member of the Board of Directors cum BOD Chairman
 2. Mr. Hoang Minh Thuan: a member of the Board of Directors
 3. Mr. Pham Hoang Viet: a member of the Board of Directors
 4. Mr. Dang Hong Quang: a member of the Board of Directors
 5. Mr. Nguyen Dang Giang: Head of the Board of Supervisors
- Appointment new members of the Board of Directors and members of the Board of Supervisors to replace old members:

List of the Board of Directors:

1. Mr. Nguyen Van Son
2. Mr. Nguyen Van Minh
3. Mr. Vu Van Nam
4. Ms. Ong Thi Thanh Thao

List of the Board of Supervisors:

1. Ms. Nguyen Thi Tuyet Mai.

Article 11: This resolution takes effect as from June 28, 2013.