

VNS: Board Resolution

Vietnam Sun Corporation announced the resolution of the Board of Directors dated July 15, 2013 as follows:

Article 1: The Board of Directors approved the report on profit and loss in the first 6 months of 2013:

		6 months of 2013	Plan for 2013	%
	Revenue from Vinasun Corp	1,484.69	2,791.7	53.18%
	Revenue from Vinasun Green	50.37	89	56.6%
I	Total revenue	1,535.06	2,880.7	53.28%
	Other income	12.85	78.8	16.3%
II	Total revenue and income	1,547.85	2,959.5	52.3%
III	Total profit before tax	130.82	239.4	54.64%
	Profit before tax from business	121.21	188.1	64.44%
	Profit before tax from other income	9.61	51.3	18.73%
IV	Profit after tax (60=50-51)	98.11	179.5	54.65%

Article 2: The Board of Directors approved to organizer the extraordinary general shareholders' meeting (EGM):

- a. The Board of Directors approved to issue individual stocks:
 - Number of shares to be issued: 4,000,000 shares
 - Issue price: minimum VND44,000/share
- b. The Board of Directors approved additional issue from the equity:
 - 2014: Issue ratio: 30% (The one who owns 100 shares will receive 30 new shares).
 - 2015: Issue ratio: 20% (The one who owns 100 shares will receive 20 new shares).

Article 3: The Board of Directors approved the business plan for 03 years (2013-2015):

	2013	2014	2015
Revenue	2,832.33	3,358.08	3,853.47
Other income	78,8	97,22	93,58

Profit before tax	245.63	324.90	390.68
Income tax	61.41	71.5	85,95
Profit after tax	184.22	253.4	304.73

Article 4: The Board of Directors approved to amend the Articles of Association:

- Increasing charter capital from VND299,999,970,000 to VND404,998,180,000